



Investment Committee

Virtual Meeting via TEAMS

TO: MEMBERS OF THE INVESTMENT COMMITTEE

Mayor F. Tolmie
Councillor D. Luhning
Councillor S. McMann
Jim Puffalt, City Manager
Brian Acker, Director of Financial Services
Brenda Hendrickson, City Treasurer

Please be advised that Brian Acker, Chair of the Investment Committee, has called a virtual Investment Committee meeting via TEAMS on **Wednesday, June 24, 2020 at 1:30 p.m.** in order to deal with the following:

AGENDA

1. Call to Order.
2. Adoption of Agenda.
3. Adoption of Minutes.
4. New Business.
 - 4.1 Investment Manager Update.
5. Business Arising from Minutes
 - 5.1 Confidential Matter.

The confidential matter may be considered in closed session pursuant to section 94(2) of *The Cities Act* as it contains information that is within one or more of the exemptions in Part III of *The Local Authority Freedom of Information and Protection of Privacy Act*, in particular sections 16, 17 and 18.
6. Future Meeting Date and Time.
7. Adjournment.



Public Minutes
INVESTMENT COMMITTEE MINUTES
Virtual Meeting
Friday, May 1, 2020
Via TEAMS

PRESENT: Brian Acker, Chairperson, City Representative
Mayor Fraser Tolmie
Dawn Luhning, Council Representative
Scott McMann, Council Representative
Jim Puffalt, City Representative
Brenda Hendrickson, City Representative

ALSO PRESENT: Jerrod Schafer, RBC Dominion Securities
Bruce Willms, RBC Dominion Securities
Sharlene Pascoe, Recording Secretary

PART 1 - NO APPROVAL OF CITY COUNCIL REQUIRED

Re: **Call to Order**

Brian Acker, Chairperson, called the meeting to order at 1:32 p.m.

PART 2 - NO APPROVAL OF CITY COUNCIL REQUIRED

Re: **Adoption of Agenda**

Moved by Coun. Luhning
THAT the agenda be adopted as presented.

Carried.

PART 3 - NO APPROVAL OF CITY COUNCIL REQUIRED

Re: **Adoption of Minutes – January 31, 2020**

Moved by Mayor Tolmie
THAT the minutes be adopted as presented.

Carried.

PART 4 - NO APPROVAL OF CITY COUNCIL REQUIRED

Re: **New Business**

4.1 Considered was a report dated April 15, 2020 from the Department of Financial Services regarding the First Quarter Investment Report.

Moved by Coun. Luhning,
THAT representatives from RBC Dominion Securities be allowed to address the Committee and present the First Quarter Investment Report.

Carried.

Jerrod Schafer and Bruce Willms, RBC Dominion Securities, addressed the Committee.

Moved by Mayor Tolmie,
THAT this communication and the Investment Report be transmitted to City Council via the minutes of the Investment Committee for City Council's information.

Carried.

Moved by Coun. McMann,
THAT the Investment Committee close the meeting to the public and proceed in-camera pursuant to Section 94(2) of *The Cities Act* as it contains information that is within one or more of the exemptions in Part III of *The Local Authority Freedom of Information and Protection of Privacy Act*, in particular, sections 16, 17 & 18.

Carried.

The Investment Committee closed the meeting to the public at 2:42 p.m. with the following persons in attendance: Brian Acker, Mayor Tolmie, Councillor Luhning, Councillor McMann, Jim Puffalt, Brenda Hendrickson, Jerrod Schafer and Bruce Willms.

Jerrod Schafer and Bruce Willms, RBC Dominion Securities, addressed the Investment Committee on the First Quarter Investment report.

Moved by Mayor Tolmie,
THAT the Investment Committee go out of in-camera.

Carried.

The Investment Committee opened the meeting to the public at 3:06 p.m.

PART 5 – NO APPROVAL OF CITY COUNCIL REQUIRED
Re: Next Meeting and Adjournment

The next meeting of the Investment Committee will be scheduled in one month.

Moved by Coun. Luhning,
THAT the meeting now adjourn.

Carried.

The meeting adjourned at 3:07 p.m.

Brian Acker
Chairperson

CITY MANAGER'S COMMENTS:

Jim Puffalt

City Manager

MAYOR'S COMMENTS:

Fraser Tolmie

Mayor Tolmie