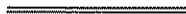


FINANCIAL STATEMENTS

***City of Moose Jaw***

*Moose Jaw, Saskatchewan*

December 31, 2001



# City of Moose Jaw

FINANCIAL STATEMENTS AS AT DECEMBER 31, 2001

## ***INDEX***

---

Auditors' Report			Page 1
Section I - Consolidated Statements			
Consolidated Statement of Financial Position	Exhibit	"1"	Page 2
Consolidated Statement of Cash Flows	Exhibit	"2"	Page 3
Section II - Fund Statements and Schedules			
General Capital Funds			
Capital Expenditure Fund Balance Sheet	Exhibit	"3"	Pages 4-5
Statement of Capital Expenditure Fund Equity	Exhibit	"4"	Page 6
Analysis of Capital Expenditure Fund Special Reserves	Schedule	"1"	Page 7
Departmental Reserve Fund Balance Sheet	Exhibit	"5"	Page 8
Schedule of Departmental Reserves	Schedule	"2"	Page 8
General Revenue Fund			
General Revenue Fund Balance Sheet	Exhibit	"6"	Pages 9 -10
Tax Roll Summary	Schedule	"3"	Page 11
Reserve for Uncompleted Works	Schedule	"4"	Page 12
Statement of Revenue and Expenditure	Exhibit	"7"	Page 13
Details of Revenue	Schedule	"5"	Pages 14-15
Details of Expenditure	Schedule	"6"	Pages 16-17
Details of Capital Expenditure	Schedule	"7"	Page 18
Utility Funds			
Waterworks Statement of Revenue and Expenditure	Exhibit	"8"	Page 19
Sanitary Sewage System Statement of Revenue and Expenditure	Exhibit	"9"	Page 19
Transit Statement of Revenue and Expenditure	Exhibit	"10"	Page 20
Notes to Financial Statements			Pages 21-22

# G.E. NOREN & PARTNERS

CHARTERED ACCOUNTANTS

MOOSE JAW, SASKATCHEWAN

1

## AUDITORS' REPORT

TO: The Mayor and Councillors of  
The City of Moose Jaw

We have audited the consolidated statement of financial position and related fund balance sheets of The City of Moose Jaw as at December 31, 2001 and the statements of revenue and expenditure, capital expenditure fund equity and consolidated cash flows for the year then ended. These financial statements are the responsibility of the City's administration. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by administration, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2001 and the results of its operations for the year then ended in accordance with accounting practices currently accepted by Saskatchewan Municipal Affairs and Housing. The additional information as listed in the accompanying schedules has been taken from the books and records of the City. The specific allocations of this information has not been independently verified by us other than in the normal course of our examination of the financial statements to the extent necessary to allow us to render an opinion thereon.



Moose Jaw, Saskatchewan  
May 31, 2002

Chartered Accountants

# City of Moose Jaw

Exhibit "1"

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2001

	2001 \$	2000 \$
<b>ASSETS</b>		
<b>FINANCIAL ASSETS</b>		
Cash	5,209,920	3,518,884
Investments	61,011,339	58,191,604
Taxes receivable	3,652,850	3,736,230
Other accounts receivable	3,491,134	4,091,579
Accrued interest receivable	1,280,790	1,159,307
Other current assets	850,838	808,532
Long-term advances	<u>65,000</u>	<u>75,000</u>
	75,561,871	71,581,136
<b>CAPITAL ASSETS</b>	<u>110,454,094</u>	<u>110,730,406</u>
	<u>186,015,965</u>	<u>182,311,542</u>
<b>LIABILITIES AND FINANCIAL POSITION</b>		
<b>LIABILITIES</b>		
Accounts payable	2,393,978	2,655,168
Other liabilities	11,827,535	10,413,736
Due to schools	<u>3,227,849</u>	<u>3,434,073</u>
	<u>17,449,362</u>	<u>16,502,977</u>
<b>FINANCIAL POSITION</b>		
Fund Balances		
Capital expenditure fund	26,813,350	25,854,659
Departmental reserve fund	20,534,731	19,679,528
General revenue fund	3,767,773	3,539,286
Waterworks fund	( 77,424)	( 539,379)
Sanitary sewer fund	2,007,741	1,592,482
Other fund balances	<u>4,463,192</u>	<u>4,383,023</u>
	57,509,363	54,509,599
Investment in Capital Assets	<u>111,057,240</u>	<u>111,298,966</u>
	<u>168,566,603</u>	<u>165,808,565</u>
	<u>186,015,965</u>	<u>182,311,542</u>

# City of Moose Jaw

Exhibit "2"

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2001

	2001 \$	2000 \$
NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES		
Operating		
Increase (decrease) in financial position		
Capital expenditure fund	958,691	705,871
Departmental reserve fund	855,203	930,793
General revenue fund	228,487	( 397,348)
Waterworks fund	461,955	( 26,022)
Sanitary sewer fund	415,259	526,861
Other funds	<u>80,169</u>	<u>( 124,417)</u>
	<u>2,999,764</u>	<u>1,615,738</u>
Changes in non-cash financial assets and liabilities		
Taxes receivable	83,380	621,366
Accounts receivable	600,446	29,401
Accrued interest receivable	( 121,483)	( 206,378)
Other current assets	( 32,306)	32,344
Net change in capital assets	34,585	24,791
Accounts payable	( 261,190)	( 1,209,196)
Other liabilities	1,413,799	1,026,558
Due to schools	<u>( 206,224)</u>	<u>131,596</u>
	<u>1,511,007</u>	<u>450,482</u>
	4,510,771	2,066,220
Investing		
	-	-
Financing		
	-	-
NET CASH INFLOW (OUTFLOW) DURING THE YEAR	4,510,771	2,066,220
CASH AND INVESTMENTS - BEGINNING OF YEAR	<u>61,710,488</u>	<u>59,644,268</u>
CASH AND INVESTMENTS - END OF YEAR	<u>66,221,259</u>	<u>61,710,488</u>

# City of Moose Jaw

## CAPITAL EXPENDITURE FUND BALANCE SHEET AS AT DECEMBER 31, 2001

	2001 \$	2000 \$
<b>ASSETS</b>		
BANK	<u>2,424,509</u>	<u>1,966,807</u>
INVESTMENTS (Note 3)	<u>30,930,476</u>	<u>27,664,630</u>
ACCRUED INTEREST	<u>642,506</u>	<u>564,451</u>
ADVANCES RECEIVABLE		
Saskatchewan Air show	<u>65,000</u>	<u>75,000</u>
DUE FROM OTHER FUNDS	<u>1,955,954</u>	<u>3,837,274</u>
WORK-IN-PROGRESS, including lot servicing agreements	<u>398</u>	<u>85</u>
	<u>36,018,843</u>	<u>34,108,247</u>

**City of Moose Jaw**

Exhibit "3"

**CAPITAL EXPENDITURE FUND BALANCE SHEET  
AS AT DECEMBER 31, 2001**

	2001 \$	2000 \$
<b>LIABILITIES</b>		
ACCOUNTS PAYABLE	<u>-</u>	<u>-</u>
CONTRACTUAL OBLIGATIONS (Note 8)	<u>200,000</u>	<u>250,000</u>
SUBDIVISION PROCEEDS TO DATE IN EXCESS OF DEVELOPMENT COSTS		
Ross Park Commercial	( 1,051,458)	( 734,738)
Grayson Industrial Park	182,761	182,761
Victoria Heights subdivision	( 90,406)	277,993
Southwest subdivision	94,196	94,196
Sunningdale subdivision	110,725	( 103,315)
Westheath subdivision	69	( 75,404)
Westmore subdivision	<u>( 20,775)</u>	<u>( 158,647)</u>
	<u>( 774,888)</u>	<u>( 517,154)</u>
UNEXPENDED ACREAGE FEES	<u>645,087</u>	<u>397,156</u>
LAND REPLACEMENT RESERVE	<u>4,867,694</u>	<u>4,839,357</u>
SPECIAL RESERVES		
Allowance - Uncollectible agreements	<u>65,000</u>	<u>75,000</u>
C.E.F. unexpended balance - schedule "1"	<u>4,202,602</u>	<u>3,209,229</u>
EQUITY IN FUND - Exhibit "4"	<u>26,813,348</u>	<u>25,854,659</u>
	<u>36,018,843</u>	<u>34,108,247</u>

**City of Moose Jaw**

Exhibit "4"

**STATEMENT OF CAPITAL EXPENDITURE FUND EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	2001 \$	2000 \$
BALANCE - BEGINNING OF YEAR	<u>25,854,659</u>	<u>25,148,788</u>
Add: Contributions from General Revenue Fund - schedule "6"	46,567	( 6,536)
Interest earnings - investment bank	<u>1,999,265</u>	<u>1,908,509</u>
	2,045,832	1,901,973
Less: Transfer to C.E.F. unexpended balance - schedule "1"	<u>1,087,143</u>	<u>1,196,102</u>
	<u>958,689</u>	<u>705,871</u>
BALANCE - END OF YEAR	<u>26,813,348</u>	<u>25,854,659</u>



**City of Moose Jaw**

Schedule "1"

**ANALYSIS OF CAPITAL EXPENDITURE FUND SPECIAL RESERVES  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	2001 \$	2000 \$
<b>C.E.F. UNEXPENDED BALANCE</b>		
Balance - Beginning of year	3,209,229	4,426,940
Add: Transfer from Capital Expenditure Fund equity - exhibit "4"	1,087,143	1,196,102
Repayments for local improvements	20,640	20,640
Contractual obligations matured	50,000	50,000
Repayments by Industrial Development Corporation	150,000	250,000
PDAP grant	<u>-</u>	<u>107,252</u>
	<u>4,517,012</u>	<u>6,050,934</u>
Deduct: Transfer to General Revenue Fund Capital Works program - schedule "5"	<u>314,410</u>	<u>2,841,705</u>
Balance - End of year	<u><u>4,202,602</u></u>	<u><u>3,209,229</u></u>

# City of Moose Jaw

## DEPARTMENTAL RESERVE FUND BALANCE SHEET FOR THE YEAR ENDED DECEMBER 31, 2001

Exhibit "5"

	2001 \$	2000 \$
<b>ASSETS</b>		
Bank	1,200,747	131,252
Investments	18,785,961	19,621,032
Accrued interest	351,030	371,847
Due from Other Funds	<u>196,993</u>	<u>1,000</u>
	<u>20,534,731</u>	<u>20,124,131</u>
<b>LIABILITIES</b>		
Due to Other funds	-	444,603
Reserve Fund Balance - Schedule "2"	<u>20,534,731</u>	<u>19,679,528</u>
	<u>20,534,731</u>	<u>20,124,131</u>

## SCHEDULE OF DEPARTMENTAL RESERVES AS AT DECEMBER 31, 2001

Schedule "2"

	2001 \$	2000 \$
General	4,798,875	4,435,075
General Government	1,071,487	863,045
Fire department	2,130,092	2,378,511
Police department	1,269,829	993,045
Engineer's department	7,085,158	7,145,779
Parks and recreation	1,713,515	1,626,780
Art Museum	104,110	91,335
Library	608,158	540,056
Transit system	<u>1,753,507</u>	<u>1,605,902</u>
	<u>20,534,731</u>	<u>19,679,528</u>

# City of Moose Jaw

## GENERAL REVENUE FUND BALANCE SHEET AS AT DECEMBER 31, 2001

	2001 \$	2000 \$
<b>ASSETS</b>		
BANK	<u>764,556</u>	<u>89,187</u>
INVESTMENTS (Note 3)	<u>4,345,166</u>	<u>4,124,317</u>
ACCRUED INTEREST	<u>179,678</u>	<u>134,401</u>
ACCOUNTS RECEIVABLE	3,791,419	4,500,025
Less: Allowance for uncollectible accounts	<u>315,420</u>	<u>421,050</u>
	<u>3,475,999</u>	<u>4,078,975</u>
TAXES RECEIVABLE AND TAX TITLE PROPERTY		
Taxes receivable - schedule "3"	2,434,614	2,683,043
Tax title property (note 2)	<u>4,230,528</u>	<u>4,186,945</u>
	6,665,142	6,869,988
Less: Allowance for uncollectible taxes and tax title property	<u>3,012,292</u>	<u>3,133,758</u>
	<u>3,652,850</u>	<u>3,736,230</u>
DUE FROM OTHER FUNDS	<u>-</u>	<u>-</u>
INVENTORIES, at lower of cost and net realizable value	<u>783,272</u>	<u>781,124</u>
PREPAID EXPENSES AND DEFERRED CHARGES	<u>67,168</u>	<u>27,323</u>
	<u>13,268,689</u>	<u>12,971,557</u>

**City of Moose Jaw**

Exhibit "6"

**GENERAL REVENUE FUND BALANCE SHEET  
AS AT DECEMBER 31, 2001**

	2001 \$	2000 \$
<b>LIABILITIES</b>		
BANK OVERDRAFT	<u>-</u>	<u>-</u>
ACCOUNTS PAYABLE		
General	2,231,959	2,482,291
Agreements payable (note 8)	51,510	67,830
Matured debenture principal and interest	<u>1,178</u>	<u>1,178</u>
	<u>2,284,647</u>	<u>2,551,299</u>
DUE TO OTHER FUNDS	<u>2,333,065</u>	<u>2,215,872</u>
DUE TO SCHOOLS AND BUSINESS IMPROVEMENT DISTRICT		
Tax levies collected	524,111	545,864
Uncollected tax levies	1,218,038	1,366,235
Tax enforcement	1,453,497	1,480,029
Grants in lieu of taxes	<u>32,203</u>	<u>41,945</u>
	<u>3,227,849</u>	<u>3,434,073</u>
OTHER LIABILITIES AND DEFERRED ITEMS		
Prepaid taxes	616,525	145,221
Customer deposits	72,699	179,755
Suspense - deposits on property, waterworks, etc.	705,937	718,302
Deferred revenue	191,901	120,410
Museum trust fund	<u>68,293</u>	<u>67,339</u>
	<u>1,655,355</u>	<u>1,231,027</u>
GENERAL RESERVES		
Uncompleted works - schedule "4"	1,015,844	948,622
Residential and commercial appeal reserve	<u>329,892</u>	<u>354,067</u>
	<u>1,345,736</u>	<u>1,302,689</u>
SURPLUS		
Balance - Beginning of year	2,236,597	2,400,588
Excess of revenue (expenditure) for the year - exhibit "7"	457,385	( 46,291)
Transfers to revenue	( 48,763)	( 117,700)
Transfer to Departmental Reserve Fund	<u>( 223,182)</u>	<u>-</u>
	<u>2,422,037</u>	<u>2,236,597</u>
	<u>13,268,689</u>	<u>12,971,557</u>

**City of Moose Jaw**

Schedule "3"

**GENERAL REVENUE FUND TAX ROLL SUMMARY  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	Municipal \$	Schools \$	Total \$
Uncollected tax arrears, beginning of year	1,316,809	1,366,234	2,683,043
Penalty - schedule "5"	98,071	101,988	200,059
Current year's levy	12,857,623	13,491,004	26,348,627
Miscellaneous charges to roll	195,903	-	195,903
Surcharge - schedule "5"	<u>93,781</u>	<u>94,951</u>	<u>188,732</u>
	<u>14,562,187</u>	<u>15,054,177</u>	<u>29,616,364</u>
Cash collections	12,820,607	13,284,711	26,105,318
Discounts - schedule "6"	31,538	33,792	65,330
Board of revision adjustments	168,928	176,968	345,896
Cancellations	107,530	129,122	236,652
Transfer to tax title property	217,009	211,546	428,555
Uncollected tax arrears, end of year	<u>1,216,575</u>	<u>1,218,038</u>	<u>2,434,613</u>
	<u>14,562,187</u>	<u>15,054,177</u>	<u>29,616,364</u>

# City of Moose Jaw

Schedule "4"

## GENERAL REVENUE FUND RESERVE FOR UNCOMPLETED WORKS FOR THE YEAR ENDED DECEMBER 31, 2001

	Balance Dec. 31, 2000 \$	Additions in 2001 as Charges to Revenue Fund \$	Deductions in 2001 as Credits to Revenue Fund \$	Balance Dec. 31, 2001 \$
<b>BUDGETARY ITEMS</b>				
Storm sewer reserve	-	5,000	-	5,000
Arbitration expenses	6,000	2,000	-	8,000
Election expenses	-	11,000	-	11,000
Re-assessment	57,940	15,000	33,210	39,730
Snow removal	191,100	-	-	191,100
P & R Brochores	-	4,015	-	4,015
Insurance valuation	24,077	-	-	24,077
Mosquito control	5,677	3,859	-	9,536
BID maintenance	-	2,200	-	2,200
Community grant funding	35,892	40,577	35,892	40,577
Microseal paving	18,500	-	18,500	-
Development plan	60,000	53,690	60,000	53,690
Police service	-	61,157	-	61,157
Salary administration	-	12,000	-	12,000
Occupational Health and Safety manual	3,600	-	3,600	-
Software maintenance	9,598	8,323	9,598	8,323
Flood control	15,000	15,000	-	30,000
Fire Department	<u>7,470</u>	<u>3,000</u>	<u>7,470</u>	<u>3,000</u>
	<u>434,854</u>	<u>236,821</u>	<u>168,270</u>	<u>503,405</u>
<b>NON-BUDGETARY ITEMS</b>				
Water department clothing	-	574	-	574
Water system maintenance	-	9,000	-	9,000
Winter Games surplus	1,617	-	-	1,617
Annual report	19,011	-	4,630	14,381
Murals of Moose Jaw	3,128	8,641	3,128	8,641
Technology reserve	250,000	-	-	250,000
Facilities building reserve	169,883	22,376	31,645	160,614
Fire building reserve	51,056	5,127	3,335	52,848
Police building reserve	19,073	2,149	6,471	14,751
Miscellaneous write-off reserve	-	16	-	16
	<u>513,768</u>	<u>47,883</u>	<u>49,209</u>	<u>512,442</u>
	<u>948,622</u>	<u>284,704</u>	<u>217,479</u>	<u>1,015,847</u>

# City of Moose Jaw

Exhibit "7"

## GENERAL REVENUE FUND STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget 2001 \$	Actual 2001 \$	Actual 2000 \$
<b>SUMMARY OF REVENUES</b>			
Tax levy - Municipal	12,607,121	12,623,043	12,192,054
Other levies	1,027,081	1,037,656	950,819
Licenses and permits	733,752	773,034	670,482
Rents and concessions	783,261	752,934	732,647
Law enforcement	631,600	721,493	857,658
Investment earnings	461,800	575,082	513,558
Service charges	57,490	64,993	76,889
Recreation and community services	1,187,124	1,152,899	1,137,159
Contributions, grants and subsidies	6,732,151	7,000,612	6,492,547
Other contributions	187,700	323,229	239,288
Surplus from previous years	<u>1,476,000</u>	<u>657,443</u>	<u>3,238,401</u>
	<u>25,885,080</u>	<u>25,682,418</u>	<u>27,101,502</u>
<b>SUMMARY OF EXPENDITURES</b>			
General government	3,433,229	3,426,217	3,350,574
Protection to persons and property	10,093,430	10,145,990	9,980,006
Public works	1,888,241	1,817,652	1,954,826
Sanitation and waste removal	1,008,068	968,272	1,016,196
Social welfare	168,325	161,471	183,658
Recreation and community services	5,034,326	5,044,931	4,814,493
Contributions to capital funds	-	46,567	( 6,536)
Provisions for reserves and allow	402,500	566,110	407,785
Miscellaneous	566,961	598,854	583,615
Capital expenditures	<u>3,290,000</u>	<u>2,448,969</u>	<u>4,863,176</u>
	<u>25,885,080</u>	<u>25,225,033</u>	<u>27,147,793</u>
<b>EXCESS OF REVENUE (EXPENDITURE) FOR THE YEAR - Exhibit "6"</b>	<u>-</u>	<u>457,385</u>	<u>( 46,291)</u>

**City of Moose Jaw**

Schedule "5"

**GENERAL REVENUE FUND - DETAILS OF REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	Budget 2001 \$	Actual 2001 \$	Actual 2000 \$
<b>TAXATION</b>			
Municipal	<u>12,607,121</u>	<u>12,623,043</u>	<u>12,192,054</u>
Other Levies			
Street oiling	8,500	10,729	8,313
Garbage collection	43,000	49,923	32,744
Sanitary landfill	430,000	398,454	420,067
Fire services	<u>545,581</u>	<u>578,550</u>	<u>489,695</u>
	<u>1,027,081</u>	<u>1,037,656</u>	<u>950,819</u>
	<u>13,634,202</u>	<u>13,660,699</u>	<u>13,142,873</u>
<b>LICENSES AND PERMITS</b>			
Licenses	243,000	252,794	239,902
Building permits	90,000	128,850	44,972
Trailer permits	42,900	45,551	42,650
Parking meter receipts	335,000	327,055	319,177
Other permits	<u>22,852</u>	<u>18,784</u>	<u>23,781</u>
	<u>733,752</u>	<u>773,034</u>	<u>670,482</u>
<b>RENTS AND CONCESSIONS</b>			
City owned property	159,772	155,379	150,391
Farm lands	59,000	58,839	56,119
Service Centre	141,489	140,002	126,986
Workshop	412,400	391,032	388,148
Miscellaneous	<u>10,600</u>	<u>7,682</u>	<u>11,003</u>
	<u>783,261</u>	<u>752,934</u>	<u>732,647</u>
<b>LAW ENFORCEMENT</b>			
Fines - police	400,000	466,281	435,113
Parking meter penalties	110,000	86,231	94,311
Prisoner's meals	30,000	34,806	41,675
Victim services	54,600	55,109	54,600
Serious Crime Task Force	-	35,000	-
Community services	-	2,200	-
Miscellaneous	37,000	41,866	34,259
Contribution from reserves	<u>-</u>	<u>-</u>	<u>197,700</u>
	<u>631,600</u>	<u>721,493</u>	<u>857,658</u>
<b>INVESTMENT EARNINGS</b>			
Interest on bank balances	165,000	299,703	196,136
Penalties on arrears - schedule "3"	141,800	98,071	151,249
Surcharge on taxes - schedule "3"	80,000	93,781	81,325
Cemetery Perpetual Care Fund	<u>75,000</u>	<u>83,527</u>	<u>84,848</u>
	<u>461,800</u>	<u>575,082</u>	<u>513,558</u>



# City of Moose Jaw

Schedule "5"

## GENERAL REVENUE FUND - DETAILS OF REVENUE FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget 2001 \$	Actual 2001 \$	Actual 2000 \$
<b>SERVICE CHARGES</b>			
Tax enforcement charges	23,500	23,597	44,546
Handling charge on construction materials	25,000	30,744	22,931
Miscellaneous	8,990	10,652	9,412
	<u>57,490</u>	<u>64,993</u>	<u>76,889</u>
<b>RECREATION AND COMMUNITY SERVICES</b>			
Recreation services	26,186	27,180	27,434
Natatorium	35,627	36,816	33,583
Sportsplex	496,115	478,946	486,126
PlaMor Palace	162,171	166,382	160,980
Civic Centre	250,479	249,727	263,652
Cemeteries	127,519	122,371	101,351
Miscellaneous	89,027	71,477	64,033
	<u>1,187,124</u>	<u>1,152,899</u>	<u>1,137,159</u>
<b>CONTRIBUTIONS, GRANTS AND SUBSIDIES</b>			
Federal Government	74,779	78,470	78,516
Provincial Government	1,889,817	1,975,683	1,900,743
Municipal Government	257,740	260,664	256,032
TransGas Corporation	204,100	182,605	150,713
Saskatchewan Energy Corporation	903,000	903,206	694,685
Saskatchewan Power Corporation	2,840,000	3,034,558	2,921,472
Canadian Pacific Railways	227,771	231,594	156,079
Moose Jaw Housing Authority	334,944	333,832	334,307
	<u>6,732,151</u>	<u>7,000,612</u>	<u>6,492,547</u>
<b>OTHER CONTRIBUTIONS</b>			
Administrative overhead	170,000	205,866	201,301
Profit (loss) on house connections	-	46,567	( 6,536)
Sundry revenue	17,700	70,796	44,523
	<u>187,700</u>	<u>323,229</u>	<u>239,288</u>
<b>SURPLUS FROM PREVIOUS YEARS</b>			
CEF real interest earnings - schedule "1"	1,350,000	314,410	2,841,705
Reserve for Uncompleted Works - schedule "4"	-	168,270	276,696
Departmental Reserve Fund	126,000	126,000	120,000
Accumulated surplus	-	48,763	-
	<u>1,476,000</u>	<u>657,443</u>	<u>3,238,401</u>

# City of Moose Jaw

Schedule "6"

## GENERAL REVENUE FUND - DETAILS OF EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget 2001 \$	Actual 2001 \$	Actual 2000 \$
<b>GENERAL GOVERNMENT</b>			
Mayor and aldermanic	209,834	196,804	168,771
City clerk - solicitor	284,779	271,367	285,813
City manager	164,129	171,607	159,725
City treasurer	310,952	306,614	338,866
Personnel	177,044	230,502	216,099
City assessor	482,623	500,967	459,286
Retirement gratuities, pension and insurance	461,925	444,148	417,351
City comptroller	856,680	841,235	764,489
City Hall maintenance	193,105	189,856	199,806
Sundry	222,062	179,978	264,645
Economic Development	75,096	98,139	80,723
Less charge to Waterworks	( 5,000)	( 5,000)	( 5,000)
	<u>3,433,229</u>	<u>3,426,217</u>	<u>3,350,574</u>
<b>PROTECTION TO PERSONS AND PROPERTY</b>			
Fire department	3,636,192	3,670,393	3,448,919
Police services	5,371,768	5,400,505	5,450,946
Street lighting	782,669	788,047	847,080
Building inspection	101,321	108,911	94,909
Other protection	201,480	178,134	138,152
	<u>10,093,430</u>	<u>10,145,990</u>	<u>9,980,006</u>
<b>PUBLIC WORKS</b>			
City engineer	466,627	445,179	440,650
Streets and roads	815,694	624,903	775,027
Traffic division	202,364	197,195	188,515
Workshop	403,556	406,292	404,913
Loss (profit) on equipment	-	164,422	148,713
Gravel shortage (overage)	-	( 20,339)	( 2,992)
	<u>1,888,241</u>	<u>1,817,652</u>	<u>1,954,826</u>
<b>SANITATION AND WASTE REMOVAL</b>			
Garbage removal and trade waste	804,189	844,125	833,159
Street cleaning	128,948	101,630	145,334
Storm sewers	74,931	22,517	37,703
	<u>1,008,068</u>	<u>968,272</u>	<u>1,016,196</u>
<b>SOCIAL WELFARE</b>			
Special Needs transportation services	128,500	121,649	153,107
City share of housing operation losses	39,825	39,822	30,551
	<u>168,325</u>	<u>161,471</u>	<u>183,658</u>

**City of Moose Jaw**

Schedule "6"

**GENERAL REVENUE FUND - DETAILS OF EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	Budget 2001 \$	Actual 2001 \$	Actual 2000 \$
<b>RECREATION AND COMMUNITY SERVICES</b>			
Administration	553,000	561,245	553,623
Parks	441,093	424,817	391,579
Recreation	2,260,073	2,304,336	2,168,529
Cemeteries	191,015	177,189	169,261
Loss (profit) on equipment	-	( 905)	19,861
Grants	89,500	72,000	91,591
Art museum	244,609	249,340	236,196
Library	868,360	873,199	822,264
Service centre	141,858	145,524	125,511
Hillcrest curling	30,000	30,000	30,000
Wakamow Valley Authority	198,916	195,480	197,604
Wild Animal Park maintenance	6,002	2,806	1,474
Murals of Moose Jaw	9,900	9,900	7,000
	<u>5,034,326</u>	<u>5,044,931</u>	<u>4,814,493</u>
<b>CONTRIBUTIONS TO CAPITAL FUNDS</b>			
Profit (loss) on house connections - exhibit "4"	-	46,567	( 6,536)
<b>PROVISIONS FOR RESERVES AND ALLOW</b>			
Uncollectible taxes and tax title property	146,000	44,818	134,219
Uncollectible accounts	10,000	15,724	9,758
General contingencies	246,500	268,747	96,748
Appropriation for Uncompleted Works schedule "4"	-	236,821	167,060
	<u>402,500</u>	<u>566,110</u>	<u>407,785</u>
<b>MISCELLANEOUS</b>			
Transit subsidy	502,832	515,130	503,283
Discount on taxes - schedule "3"	30,000	31,538	35,720
Other	34,129	52,186	44,612
	<u>566,961</u>	<u>598,854</u>	<u>583,615</u>
<b>CAPITAL EXPENDITURES</b>			
Funded from SPC and real interest - schedule "7"	<u>3,290,000</u>	<u>2,448,969</u>	<u>4,863,176</u>

# City of Moose Jaw

Schedule "7"

## GENERAL REVENUE FUND - DETAILS OF CAPITAL EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2001

	2001 \$	2000 \$
<b>SASKATCHEWAN POWER CORPORATION POWER FRANCHISE FUNDS AND C.E.F. FUNDS APPLIED TO:</b>		
Geothermal well rehabilitation	94,182	-
Geographical information system	40,875	-
Valley View Drive slump control	44,520	164,195
Transportation upgrades	36,086	83,952
Wakamow Valley Authority	22,413	11,634
General Parks upgrades	77,984	153,367
Public Library/Art Museum	-	3,393
Cultural Centre	32,452	1,327
Core Financial systems	27,219	170,020
Exhibition Board grant	50,000	50,000
Workorder management system	-	12,509
Outdoor rinks	-	( 4,250)
Playground upgrades	-	62,144
Rosedale cemetery	45,872	-
Slope stability study	8,914	20,427
Communiplex study	-	50,048
Reforestation	31,406	13,965
Hillcrest Sports Centre	417	2,083
Cultural Campus study	-	21,495
Sidewalk repairs	43,405	125,157
Building improvements	146,102	48,225
Police radio system	22,700	515,728
City Hall renovations	8,246	116,065
Pathway reconstruction	64,761	73,447
Skateboard park	32,104	132,159
Local improvements - paving, SCG	-	42,158
Bridge structure upgrade	7,917	74,089
Infrastructure renewal	321,229	187,030
Residential paving rehabilitation	197,554	434,530
Storm sewers	132,758	278,080
8 <sup>th</sup> Avenue underpass	62,479	1,178,727
Crescent Park upgrades	531,859	446,150
Natatorium	-	31,310
Police service building renovations	4,151	-
Civic Centre	-	96,791
Flood prone property acquisition fund	150,000	150,000
Energy conservation	172	745
Contaminated site recovery	( 89,929)	90,276
Home Ownership program	-	26,200
River street revitalization	<u>301,121</u>	<u>-</u>
	<u>2,448,969</u>	<u>4,863,176</u>

**City of Moose Jaw**

Exhibit "8"

**WATERWORKS STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	Budget 2001 \$	Actual 2001 \$	Actual 2000 \$
<b>REVENUE</b>			
Waterworks revenues	3,292,235	3,498,944	3,250,288
Rebate of water costs Buffalo Pound Water administration board	<u>200,000</u>	<u>258,817</u>	<u>213,001</u>
	<u>3,492,235</u>	<u>3,757,761</u>	<u>3,463,289</u>
<b>EXPENDITURE</b>			
Production	1,053,400	1,148,754	1,014,161
Distribution	1,113,478	1,014,465	1,152,283
Administration	631,211	629,139	583,600
Reserve charges	682,289	953,546	700,444
Debt charges	<u>11,857</u>	<u>11,857</u>	<u>12,801</u>
	<u>3,492,235</u>	<u>3,757,761</u>	<u>3,463,289</u>

Exhibit "9"

**SANITARY SEWAGE SYSTEM STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	Budget 2001 \$	Actual 2001 \$	Actual 2000 \$
<b>REVENUE</b>			
Sewage service	<u>1,955,000</u>	<u>2,028,181</u>	<u>2,034,830</u>
<b>EXPENDITURE</b>			
Sanitary sewers	366,083	336,294	329,538
Sewage treatment plants	1,098,595	974,228	937,265
Administration	257,109	258,287	244,660
Reserve charges	233,213	459,372	522,904
Debt charges	<u>-</u>	<u>-</u>	<u>463</u>
	<u>1,955,000</u>	<u>2,028,181</u>	<u>2,034,830</u>

**City of Moose Jaw****TRANSIT SYSTEM STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2001**

Exhibit "10"

	Budget 2001 \$	Actual 2001 \$	Actual 2000 \$
<b>REVENUE</b>			
Bus earnings	309,500	325,050	320,768
Transit subsidy	<u>502,832</u>	<u>515,130</u>	<u>503,283</u>
	<u>812,332</u>	<u>840,180</u>	<u>824,051</u>
<b>EXPENDITURE</b>			
Equipment maintenance	276,220	298,974	279,707
Transportation	274,785	275,222	282,582
Administration	187,685	192,342	188,120
Reserve contribution	<u>73,642</u>	<u>73,642</u>	<u>73,642</u>
	<u>812,332</u>	<u>840,180</u>	<u>824,051</u>

## *City of Moose Jaw*

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2001

---

#### 1. VALUATION OF REAL ESTATE

Capital real estate is valued at assessed values at March 19, 1959 plus subsequent acquisitions at cost (Exhibit "1").

#### 2. TAX TITLE PROPERTY

Tax title property is valued at assessed values at March 19, 1959 plus subsequent acquisitions at cost (Exhibit "6").

#### 3. INVESTMENTS

These financial statements reflect investments at cost, as adjusted for amortization of premiums and discounts on purchase, on the basis that they will be held until maturity. If they were to be liquidated prior to maturity it is possible that significant gains or losses would be realized.

#### 4. DEATH BENEFITS

A contractual agreement with the Fire Union provides for long-term death benefits to be paid monthly for a maximum of twenty years on all approved claims. No death benefit claims occurred during the current year. As the City is not insured against such claims, it is the policy of City administration that, if at any time the estimated present value of approved claims exceeds the fund balance in the Employees' Long-Term Disability and Death Benefits Fund, the deficiency will be funded from operations.

#### 5. PENSIONS

Pension benefits for all permanent employees of the City are provided by means of five money purchase pension plans to which each employee and the City make equal matching contributions. Each of the plans is a defined contribution plan with benefits being purchased from each employee's accumulated funds.

#### 6. DEBENTURE DEBT

The City does not currently have any debenture debt outstanding. If it should issue debentures in future years, the City will recognize interest expense on debenture debt on the dates that such obligations become payable.

## City of Moose Jaw

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2001

---

#### 7. INDUSTRIALIZATION FUND

These financial statements reflect the net financial position and operating results of the wholly owned Moose Jaw Industrial Development Corporation utilizing the modified equity method of reporting.

#### 8. CONTRACTUAL OBLIGATIONS AND AGREEMENTS PAYABLE

The City of Moose Jaw has entered into a number of long-term contractual obligations and agreements. These obligations are for payments for grant funding to the Moose Jaw Exhibition Company Limited and bridging/severance payments. The following schedule outlines the timing of these obligations.

	2002	2003	2004	2005	2006	2007	Total
	\$	\$	\$	\$	\$	\$	\$
Contractual Obligations - Exhibit "3"							
Moose Jaw Exhibition Company Limited	50,000	50,000	50,000	50,000	-	-	200,000
Agreements Payable - Exhibit "6"							
Bridging/severance	<u>13,280</u>	<u>11,720</u>	<u>9,960</u>	<u>9,960</u>	<u>4,030</u>	<u>2,560</u>	<u>51,510</u>
	<u>63,280</u>	<u>61,720</u>	<u>59,960</u>	<u>59,960</u>	<u>4,030</u>	<u>2,560</u>	<u>251,510</u>