

FINANCIAL STATEMENTS

City of Moose Jaw

Moose Jaw, Saskatchewan

December 31, 2013



Chartered Accountants

City of Moose Jaw

FINANCIAL STATEMENTS AS AT DECEMBER 31, 2013 I N D E X

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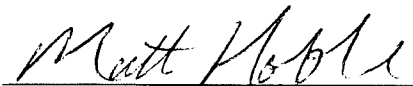
Management's Report

The accompanying consolidated financial statements, notes and schedules contained in the annual financial statements of the City of Moose Jaw are the responsibility of management. The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles for local governments established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants ("CICA"). The preparation of the consolidated financial statements necessarily includes some amounts which are based on the best estimates and judgements of management.

To assist in its responsibility, management maintains accounting, budget and other internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded and that the financial records are reliable for the preparation of financial statements.

City Council fulfils its responsibility through its Budget Committee and regular review of quarterly financial reports. The Budget Committee consists of the Mayor and all Councilors and meets as necessary to deal with budgetary issues. Regular meetings of City Council deal with all other financial matters including the receipt and approval of the annual audited financial statements.

The consolidated financial statements have been audited by the firm of Benson Trithardt Noren Chartered Accountants. Their report to the Mayor and City Council, stating the scope of their examination and opinion of the consolidated financial statements, follows.



Matt Noble, CMA
City Manager



Brian Acker, B.Comm., CMA
Director of Financial Services

INDEPENDENT AUDITOR'S REPORT

TO: To Her Worship the Mayor and
Members of City Council

We have audited the accompanying consolidated financial statements of the City of Moose Jaw, which comprise the consolidated statement of financial position as at December 31, 2013, and the consolidated statements of operations, change in net financial assets and cash flows for the year then ended.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

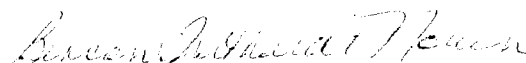
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the City of Moose Jaw as at December 31, 2013, and their financial performance and their cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

August 5, 2014
Moose Jaw, Saskatchewan



Chartered Accountants

City of Moose Jaw

Exhibit "1"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

ASSETS	2013 \$	2012 \$ Restated
FINANCIAL ASSETS		
Cash & Temporary Investments	30,886,560	23,587,840
Taxes Receivable (Note 3)	1,953,759	1,887,295
Other Accounts Receivable	8,150,281	10,269,209
Land for Resale (Note 1)	41,317	3,664
Long-Term Investments (Note 4)	94,556,762	96,572,646
	<u>135,588,679</u>	<u>132,320,654</u>
LIABILITIES		
Accounts Payable & Accrued Liabilities	9,070,606	13,786,797
Deposits and Other Liabilities	718,166	884,402
Deferred Revenue	1,625,782	1,053,202
Accrued Landfill Costs (Note 8)	1,437,403	1,420,613
Employee Benefit Obligations (Note 7)	120,924	125,448
Due to Schools (Note 1)	576,320	959,869
Long-Term Debt (Note 5)	35,695,206	38,483,792
Other Liabilities	4,527,642	3,879,468
	<u>53,772,049</u>	<u>60,593,591</u>
NET FINANCIAL ASSETS	<u>81,816,630</u>	<u>71,727,063</u>
NON-FINANCIAL ASSETS		
Work in Progress	588,442	438,972
Work in Progress - TCAs	5,199,111	4,572,447
Tangible Capital Assets (Note 17)	198,124,861	198,220,194
Prepaid Expenses & Deferred Charges	1,896,304	1,564,759
Inventories (Note 1)	1,798,973	1,931,517
	<u>207,607,691</u>	<u>206,727,889</u>
ACCUMULATED SURPLUS	<u>289,424,321</u>	<u>278,454,952</u>



City of Moose Jaw

Exhibit "2"

CONSOLIDATED STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

REVENUE	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$ Restated
Tax Levy - Municipal (Note 9)	21,561,032	21,656,584	19,941,181
Other Levies	2,459,225	2,670,586	2,618,877
Licenses & Permits	1,257,838	1,386,321	1,207,063
Rents & Concessions	1,183,738	1,218,278	1,064,986
Law Enforcement	1,174,484	1,325,203	1,395,980
Investment Earnings	1,461,493	3,759,086	3,663,665
Service Charges	108,400	93,012	118,254
User Charges & Fees	4,038,781	5,691,722	5,550,762
Contributions, Grants & Subsidies	14,385,472	16,799,361	15,315,462
Other Contributions	595,883	3,961,275	590,110
Utilities	14,242,249	14,871,030	13,532,695
Land Sales	751,206	3,609,023	9,636,135
Other Income	-	119,205	366,395
	<u>63,219,801</u>	<u>77,160,686</u>	<u>75,001,565</u>
EXPENDITURES			
General Government	6,630,159	6,256,015	5,818,283
Protection to Persons & Property	16,465,932	16,987,705	16,174,787
Public Works	2,742,220	5,585,907	4,775,554
Sanitation & Waste Removal	2,130,863	2,556,839	2,518,275
Social Services	227,650	265,213	227,527
Recreation & Community Services	10,043,347	14,373,329	13,315,019
Utilities	26,305,349	12,936,367	12,482,891
Capital Expenditures	17,346,781	2,894,462	2,260,697
Provisions for Reserves & Allowances	1,424,000	1,022,023	760,823
Transit	1,126,548	1,357,728	1,242,213
Long-Term Debt Expense	2,328,269	1,755,405	1,856,615
Miscellaneous	143,578	200,324	142,398
	<u>86,914,696</u>	<u>66,191,317</u>	<u>61,575,082</u>
Excess of Revenues Over Expenditures	<u>(23,694,895)</u>	<u>10,969,369</u>	<u>13,426,483</u>
Accumulated Surplus at Beginning of Year	-	278,410,931	265,031,133
Adjustment in Ownership Percentage BPWAB	-	-	(2,664)
Prior Period Adjustment	-	44,021	-
Accumulated Surplus at End of Year	<u>-</u>	<u>289,424,321</u>	<u>278,454,952</u>



City of Moose Jaw

Exhibit "3"

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31, 2013

	2013	2012
	\$	\$
Excess of (Expenses over Revenues) Revenues over Expenses	10,969,369	13,426,483
Adjustments to Surplus	44,021	(2,664)
Acquisition of Tangible Capital Assets	(10,048,782)	(10,194,160)
Amortization of Tangible Capital Assets	9,402,326	9,338,925
Proceeds on Disposal of Tangible Capital Assets	-	2,048
Loss on Disposal of Tangible Capital Assets	115,124	2,984
(Deficit) of Capital Expenses over Expenditures	<u>(531,332)</u>	<u>(850,203)</u>
Acquisition of Supplies Inventories	(2,286,212)	(3,056,776)
Acquisition of Prepaid Expense	(3,072,330)	(2,875,819)
Consumption of Supplies Inventories	2,418,756	2,678,049
Use of Prepaid Expense	2,591,316	1,992,618
	<u>(348,470)</u>	<u>(1,261,928)</u>
Increase (Decrease) in Net Financial Assets	10,133,588	11,311,688
Net Financial Assets, Beginning of Year	<u>71,683,042</u>	<u>60,415,375</u>
Net Financial Assets, End of Year	<u><u>81,816,630</u></u>	<u><u>71,727,063</u></u>



City of Moose Jaw

Exhibit "4"

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2013

	2013 \$	2012 \$ Restated
Operating Activities		
Surplus/(Deficit) for the Year	<u>10,969,369</u>	<u>13,426,483</u>
Changes in Non-Cash Items		
Amortization of Tangible Capital Assets	9,402,326	9,338,925
Proceeds on Disposal of Tangible Capital Assets	-	2,048
Loss on Disposal of Tangible Capital Assets	115,124	2,984
Changes in Non-Cash Assets and Liabilities		
Taxes Receivable	(66,465)	46,019
Other Accounts Receivable	2,118,928	(337,262)
Land for Resale	(37,653)	29,913
Accounts Payable & Accrued Liabilities	(4,716,191)	(70,774)
Deposits and Other Liabilities	(166,235)	461,828
Deferred Revenue	572,580	204,771
Accrued Landfill Costs	16,790	17,364
Employee Benefit Obligations	(4,524)	4,923
Due to Schools	(383,548)	214,081
Other Liabilities	648,174	986,323
Work in Progress	(149,470)	(189,325)
Prepaid Expenses & Deferred Charges	(331,545)	(693,875)
Inventories	132,544	(378,728)
Net Change in Non-Cash Assets and Liabilities	<u>7,150,835</u>	<u>9,639,215</u>
Cash Provided by (Used in) Operating Activities	<u>18,120,204</u>	<u>23,065,698</u>
Capital Activities		
Acquisition of Tangible Capital Assets	<u>(10,048,782)</u>	<u>(10,194,160)</u>
Investing Activities		
Net Decrease (Increase) in Long-Term Investments	<u>2,015,884</u>	<u>(4,675,539)</u>
Financing Activities		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	(2,788,586)	(2,677,559)
Appropriation from Surplus	-	-
	<u>(2,788,586)</u>	<u>(2,677,559)</u>
Increase (Decrease) In Cash Position	7,298,720	5,518,440
Cash Position Beginning of Year	<u>23,587,840</u>	<u>18,069,400</u>
Cash Position End of Year	<u><u>30,886,560</u></u>	<u><u>23,587,840</u></u>



Chartered Accountants

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

1. Significant Accounting Policies

The consolidated financial statements of the City of Moose Jaw are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the City are as follows:

a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures, and changes in net assets and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable to the City for the administration of their financial affairs and resources and which are owned or controlled by the City, namely:

- General Revenue and Capital Funds
- Water, Sanitary Sewer and Solid Waste Utilities
- Transit Fund
- Board of Police Commissioners
- Moose Jaw Public Library Board
- Buffalo Pound Water Administration Board (Proportionate)
- Moose Jaw Downtown and Soccer/Field-House Facilities Inc.

All interfund assets, liabilities, revenues and expenditures have been eliminated through consolidation.

The City of Moose Jaw administers the following trust funds:

- Art Museum Acquisition Fund
- Cultural Centre Trust Fund
- Perpetual Care Fund
- Educational Trust Fund
- Petroschuk Trust Fund
- Snowbird's Scholarship Fund

b) Basis of Accounting

- i) Revenues and expenditures are recorded using the accrual basis of accounting whereby revenues are recognized as they are earned and expenditures are accounted for in the period the goods and services are consumed.
- ii) Inventories are valued at average cost.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

iii) Land for Resale

The value of land for resale is setup at cost with the exception of older parcels of land which are setup at a nominal \$1 as the original cost is not readily determinable.

iv) Investments

Investments are recorded at cost less any amounts written off to reflect permanent declines in value.

v) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The costs of the tangible capital assets are amortized on a straight-line basis or usage basis depending on the asset over their estimated useful lives.

vi) Taxes Collected for Others

The City collects taxes for the Prairie South Public School Board and the Holy Trinity Catholic School Board. These taxes are remitted to the respective boards less amounts to offset cancellations.

vii) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles for the public sector requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the year. Some of the more significant estimates are allowances for uncollectible taxes and receivables, salary provisions and landfill closure and post closure costs. Actual results could differ from those estimates.

viii) Pensions

Pension benefits for all permanent employees of the City are provided by means of a money purchase pension plan to which each employee and the City make equal matching contributions. The pension plan is a defined contribution plan with benefits being purchased from each employee's accumulated funds. The consolidated statements include the Moose Jaw Downtown and Soccer/Field-House Facilities Inc. which also participates in the City pension plan on the same basis as do City employees. The consolidated statements also include the Buffalo Pound Water Administration Board which is a member of the City of Regina Civic Employees' Superannuation and Benefit Plan (the Plan). All eligible permanent and probation employees of the Board are members of the Plan.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

multi-employer Plan provides defined retirement benefits and is integrated with the Canada Pension Plan (CPP). The Plan provides a lifetime monthly pension based on an employee's years of service and the average of the best three consecutive years of earnings. For 2013, employees contributed 9.42% (2012 – 9.42%) of their earnings below the CPP maximum and 13.96% (2012 – 13.96%) of earnings above the CPP maximum and the Board matches employee contributions.

ix) **Budget Information**

Unaudited budget information is presented on a basis consistent with that used for actual results.

2. Future Accounting Policies

Taxation Revenue

In 2013, PS 3510 Tax Revenue was applied to the City's Financial Statements. The only resulting change from prior presentation was the netting of the discount on taxes to tax revenue in both 2013 and 2012. The amounts netted against tax revenues were \$50,549 in 2013 and \$50,052 in 2012 (restated).

Government Transfers

In 2013, PS 3410, Government Transfers was applied to the City's Financial Statements. This application did not result in any changes from the previous statement presentation.

Liability for Contaminated Sites

In 2011, the PSAB issued section PS 3260, Liability for Contaminated Sites. This section addresses the recognition criteria, measurement and disclosure requirements for reporting liabilities associated with remediation of contaminated sites that either are not in use or resulted from unexpected environmental events (such as toxic spill or natural disaster). The City will be required to adopt this standard for the year ended December 31, 2015. The impact is not known or reasonably estimable at this point.

Financial Instruments

PSAB introduced PS 3450 Financial Instruments in June of 2012. This new section establishes standards on how to account for and report all types of financial instruments including derivatives. Financial instruments include primary instruments (such as receivables, payables and equity instruments) and derivative financial instruments (such as financial options, futures and forwards, interest rate swaps and currency swaps). For government organizations such as the Buffalo Pound Water Administration Board and the Moose Jaw Downtown and Soccer/Field-House Facilities Inc. this section applies to fiscal years beginning on or after April 1, 2012. The application of this accounting standard to the

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Buffalo Pound Water Administration Board and the Moose Jaw Downtown and Soccer/Field-House Facilities Inc. has not resulted in any changes to previous financial statement practices.

For governments this section applies to fiscal years beginning on or after April 1, 2015. The impact of this section on the City's financial statements is not expected to be significant.

Financial Statement Presentation

In June of 2012, PSAB revised section PS 1201 Financial Statement Presentation. The changes in presentation requirements include remeasurement gains and losses being reported in a new statement and the accumulated surplus or deficit is to be presented as the total of the accumulated operating surplus or deficit and the accumulated remeasurement gains and losses. For government organizations such as the Buffalo Pound Water Administration Board and the Moose Jaw Downtown and Soccer/Field-House Facilities Inc., this section applies to fiscal years beginning on or after April 1, 2012. The application of this accounting standard to the Buffalo Pound Water Administration Board and the Moose Jaw Downtown and Soccer/Field-House Facilities Inc. has not resulted in any changes to previous financial statement practices.

For governments, this section applies to fiscal years beginning on or after April 1, 2015.

3. Taxes Receivable

Taxes receivable have been reported net of an allowance for doubtful accounts of \$363,872 (\$374,906 in 2012). The allowances have been determined through an annual review of outstanding amounts.

4. Long-Term Investments

	<u>Carrying Value</u>		<u>Market Value</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Gov't Bonds	\$ 44,493,588	\$ 36,812,607	\$ 44,190,989	\$ 33,046,098
Corporate Bonds	\$ 49,365,113	\$ 59,041,659	\$ 51,069,249	\$ 65,537,740
Accrued Interest	\$ 698,061	\$ 718,380		
	<u>\$ 94,556,762</u>	<u>\$ 96,572,646</u>	<u>\$ 95,260,238</u>	<u>\$ 98,583,838</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

5. Long-Term Debt

The City of Moose Jaw repaid principal of \$2,788,586 leaving outstanding \$35,695,206 at the end of 2013. The loan details are as follows:

West Heath Phase III Financing (2011)

\$1,587,000 Loan payable to Royal Bank over 5 years at a rate of interest of 2.11%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 321,000	\$ 16,294	\$ 337,294
2015	\$ 331,000	\$ 7,983	\$ 338,983
2016	\$ 168,000	\$ 875	\$ 168,875
	<u>\$ 820,000</u>	<u>\$ 25,152</u>	<u>\$ 845,152</u>

Multiplex Interim Financing (2010)

\$6,484,000 Loan payable to Canadian Western Bank over 10 years at a rate of interest of 4.80%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 612,222	\$ 205,467	\$ 817,689
2015	\$ 642,264	\$ 175,425	\$ 817,689
2016	\$ 673,344	\$ 144,345	\$ 817,689
2017	\$ 706,821	\$ 110,868	\$ 817,689
2018	\$ 741,505	\$ 76,184	\$ 817,689
2019 - 2020	\$ 1,183,050	\$ 45,530	\$ 1,228,580
	<u>\$ 4,559,206</u>	<u>\$ 757,819</u>	<u>\$ 5,317,025</u>

Multiplex (2009)

\$20,828,000 Loan payable to Royal Bank of Canada over 25 years at a rate of interest of 5.03%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 600,000	\$ 910,580	\$ 1,510,580
2015	\$ 623,000	\$ 876,976	\$ 1,499,976
2016	\$ 647,000	\$ 852,788	\$ 1,499,788
2017	\$ 672,000	\$ 817,213	\$ 1,489,213
2018	\$ 698,000	\$ 781,712	\$ 1,479,712
2019-2034	\$ 15,189,000	\$ 6,581,245	\$ 21,770,245
	<u>\$ 18,429,000</u>	<u>\$ 10,820,514</u>	<u>\$ 29,249,514</u>



**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Westheath Phases I & II (2009)

\$1,621,000 Loan payable to Royal Bank of Canada over 5 years at a rate of interest of 2.44%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 86,000	\$ 167	\$ 86,167
	\$ 86,000	\$ 167	\$ 86,167

Wastewater Treatment (2008)

\$16,700,000 Loan payable to Royal Bank of Canada over 15 years at a rate of interest of 4.64%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 1,017,000	\$ 525,967	\$ 1,542,967
2015	\$ 1,066,000	\$ 477,564	\$ 1,543,564
2016	\$ 1,116,000	\$ 428,065	\$ 1,544,065
2017	\$ 1,171,000	\$ 372,728	\$ 1,543,728
2018	\$ 1,226,000	\$ 319,688	\$ 1,545,688
2019-2023	\$ 6,205,000	\$ 666,713	\$ 6,871,713
	\$ 11,801,000	\$ 2,790,725	\$ 14,591,725

6. Death Benefits

A contractual agreement with the Fire Union provides for long-term death benefits to be paid monthly for a maximum of twenty years on all approved claims. No death benefit claims occurred during the current year. As the City is not insured against such claims, it is the policy of City Administration that, if at any time the estimated present value of approved claims exceeds the fund balance in the Employees' Long-Term Disability and Death Benefits Fund, the deficiency will be funded from operations.

7. Severance or Retirement Benefits Buffalo Pound Water Administration Board

Based upon an agreement with UNIFOR Local 595, termination payments for union employees vest after 15 years of service or upon retiring at the age of 65 after 10 years of continuous service. The amount payable on termination after vesting is 20 hours pay for each completed year of service. For out-of-scope employees, the termination payments vest after 10 years of service. The amount payable on termination after vesting is the wages the employee would have been paid had he worked for a time equal to his unused sick days on termination date. The maximum termination payment to an out-of-scope employee is 78 days pay.



**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

The total cost of these vested termination payments are \$265,446 for 2013 (\$295,137 for 2012). In addition, at December 31, 2013 the Board has a liability for vacation pay of \$177,338 (\$164,212 in 2012). Employee benefits total \$442,784 (\$459,349 in 2012) and are unfunded as at year-end. These obligations have been accounted for on a proportionate basis \$120,924 (\$125,448 in 2012) in the consolidated statements.

8. Landfill Closure and Post-Closure

Environmental law requires closure and post-closure care of solid waste landfill sites. Closure care includes final covering and landscaping of the landfill and implementation of drainage management plans. Post-closure care requirements include cap maintenance, groundwater monitoring, inspections and annual reports. The estimated total liability of \$2,165,514 (\$2,140,219 in 2012) for these expenditures represents the sum of the discounted future cash flows for closure and post-closure activities for 50 years after closure. A discount rate of 5.53% was used.

The calculation of the reported liability of \$1,437,403 (\$1,420,613 in 2012) is based on the cumulative capacity used at December 31, compared to the total estimated landfill capacity at the same date. Currently the liability has been fully reserved. The estimated remaining capacity of the site is 33.6% of the site's total capacity. The existing landfill site is expected to reach capacity in the year 2037.

The liability recognized in the financial statement is subject to measurement uncertainty. The recognized amounts are based on the management's best information and judgement. Amounts could change by more than a material amount in the long-term.

9. Taxation Revenue

	<u>2013 Budget</u>	<u>2013 Actual</u>	<u>2012 Actual</u>
General municipal tax levy	20,025,032	20,100,731	18,399,095
Hospital levy	1,536,000	1,555,853	1,542,086
Net Municipal Taxes	<u>21,561,032</u>	<u>21,656,584</u>	<u>19,941,181</u>
Trailer license fees	95,000	110,691	98,808

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

10. Government Partnership

The Buffalo Pound Water Administration Board operates under an agreement between the Cities of Moose Jaw and Regina for the purpose of operating the Water Treatment Plant at Buffalo Pound Lake to supply water to the two cities at cost. Any distribution of surplus (recovery of deficit) in a particular fiscal year is shared between the cities according to their respective usage.

All amounts are proportionately consolidated within the consolidated financial statements at 27.31% (27.31% in 2012), the City's interest in the government partnership.

All transactions between the entities are proportionately eliminated upon proportionate consolidation.

11. No-Corrode Sewer Connections

City Council, at their March 23, 2005 meeting, passed a motion to provide 50% funding of all no-corrode sewage line replacements. In addition, the percentage of owner's responsibility be increased 1% per year commencing in 2006. There are an estimated 3,187 of these types of connections within the City. Average replacement cost is \$6,000 with the City paying 42%. The estimated total liability at December 31, 2013 is \$8,031,240 and the Sanitary Sewer Utility provides an annual allotment to fund this ongoing program. This liability will decrease over time as the City of Moose Jaw's share will decrease by 1% annually.

12. Debt Limit

The City of Moose Jaw has an approved debt limit of \$63,000,000 which was approved by the Local Government Committee of the Saskatchewan Municipal Board on December 22, 2011. The total amount of debt outstanding as at December 31, 2013 is \$35,695,206.

13. Contingencies

Various lawsuits and claims are pending by and against the City. It is the opinion of management that final determination of these claims will not materially affect the financial position of the City. Gains and losses, if any, which may result from these actions, will be credited or charged to operations in the year of judgement.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

14. Future Commitments

The City of Moose Jaw has entered into a future commitment to provide funding of \$18,594,064 to the Five Hills Health Region for funding of a new hospital in Moose Jaw. The money is to be funded from a combination of existing reserves, an annual levy of \$40 per taxable property per year which commenced in 2006 and was increased to \$96 in 2012 and will continue through 2019. The City has made two payments to the Five Hills Health Region totaling \$9,297,032 which now reduces the future commitment to \$9,297,032. The City currently has \$1,188,888 in a reserve as the accumulated portion of funding set aside to date.

The City of Moose Jaw has established a liability for the payment of \$40,000 to the Federal Environmental Damages Fund. An amount of \$10,000 is required to be paid to this fund for the years 2011 through 2014. The payments relate to a penalty imposed in relation to an August 4, 2007 sewage discharge into the Moose Jaw River.

The City of Moose Jaw has entered into a future commitment to provide funding of \$350,000 to the SIAST Palliser Campus Student Residence Project subject to the construction of an approximately 200 bed \$15 million student residence and the project receiving funding from the Government of Saskatchewan and the Government of Canada.

The City of Moose Jaw has entered into a future commitment with the Lynbrook Golf and Country Club that if the City exercises its right to not renew the Lynbrook Agreement after September 4, 2024 and anytime through 2042 that the City will pay a prorated value of the final cost of an irrigation system being installed in 2013 to the Lynbrook Golf and Country Club. The future commitment is estimated to amount to approximately \$175,000 in 2024 and diminishes to zero in 2042 and is contingent on the City exercising its option to not renew the lease through this period.

15. Public Waterworks Information

The *Cities Regulations* were amended in 2006 to require municipalities to provide specific financial information related to City-owned and operated waterworks.

2013 Waterworks Financial Overview:

- Total Waterworks Revenues - \$9,398,943
- Total Waterworks Expenditures - \$5,986,247
- Total Debt Payments on Waterworks Infrastructure Loans - \$0
- Comparison of Waterworks Revenues to Expenditures plus Debt Payments, expressed as a ratio:

$$\frac{\$9,398,943}{(\$5,986,247 + \$0)} = 1.57$$

For 2013, Waterworks Revenues covered 157% of Waterworks Expenditures.



**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

16. Reserves

	<u>2013</u>	<u>2012</u>
General Revenue Fund		
Facilities Building Reserve	493,623	462,063
Fire Department Building Reserve	41,815	56,395
Police Service Building Reserve	185,321	164,892
Police Service-Accumulated Surplus	1,232,880	1,137,301
Residential & Commercial Appeal Reserves	6,494	13,305
Landfill Closure Reserve	1,437,403	1,420,613
Landfill Replacement Reserve	640,236	547,258
Landfill Expansion Reserve	2,689,680	2,205,115
Supplementary Pension Reserve	-	2,005
Accumulated Surplus	2,080,001	2,847,176
Columbarium Fund		
Outdoor Columbarium Reserve	32,040	29,987
Crematorium Building Reserve	59,468	49,471
Employees Retirement Fund	220,604	284,265
Employees LTD & Death Benefit Fund	929,573	903,299
Equipment Reserve Fund	23,404,374	21,399,446
Flood Prone Property Acquisition Fund	238,772	186,415
Capital Expenditure Fund		
Capital Expenditure Fund Equity Reserve	33,774,088	33,209,526
Land Development Funds	26,548,279	25,076,561
Parking Reserve	1,388,202	1,247,506
Sludge Disposal Reserve	801,732	586,676
Waterworks Fund	9,454,697	6,121,817
DFFH Capital Reserve	425,815	383,778
	<u>106,085,097</u>	<u>98,334,870</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

17. Tangible Capital Assets

General	Land	Land Improvements	Buildings and Improvements	Fleet and Equipment
Cost				
Balance, Beginning of Year	7,691,099	*6,436,177	*107,496,657	35,048,897
Acquisitions During Year	129,861	1,521,213	581,453	824,468
Transfers from Assets Under Construction	-	-	-	101,875
Disposals During Year	-	-	(73,151)	(279,623)
Write Downs	-	-	-	-
Balance, End of Year	<u>7,820,960</u>	<u>7,957,390</u>	<u>108,004,959</u>	<u>35,695,617</u>
Accumulated Amortization				
Balance, Beginning of Year	-	(2,973,637)	(30,242,665)	(17,613,728)
Annual Amortization	-	(232,388)	(2,381,668)	(2,286,769)
Accumulated Amortization on Disposals	-	-	20,779	257,497
Balance, End of Year	<u>-</u>	<u>(3,206,025)</u>	<u>(32,603,554)</u>	<u>(19,643,000)</u>
Net Book Value	<u>7,820,960</u>	<u>4,751,365</u>	<u>75,401,405</u>	<u>16,052,617</u>

Infrastructure	Roads and Streets	Underground and Other Networks	Bridges and Structures	Other Infrastructure
Cost				
Balance, Beginning of Year	57,509,909	122,116,748	13,655,489	1,400,821
Acquisitions During Year	3,695,621	2,073,895	-	-
Transfers from Assets Under Construction	-	493,732	-	-
Disposals During Year	-	(85,918)	-	-
Write Downs	-	-	-	-
Balance, End of Year	<u>61,205,530</u>	<u>124,598,457</u>	<u>13,655,489</u>	<u>1,400,821</u>
Accumulated Amortization				
Balance, Beginning of Year	(35,708,270)	(54,533,562)	(11,207,536)	(856,204)
Annual Amortization	(1,546,936)	(2,711,683)	(199,843)	(43,039)
Accumulated Amortization on Disposals	-	45,291	-	-
Balance, End of Year	<u>(37,255,206)</u>	<u>(57,199,954)</u>	<u>(11,407,379)</u>	<u>(899,243)</u>
Net Book Value	<u>23,950,324</u>	<u>67,398,503</u>	<u>2,248,110</u>	<u>501,578</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

General	Land	Land Improvements	Buildings and Improvements	Fleet and Equipment
Cost				
Balance, Beginning of Year	7,691,099	*6,436,177	*107,496,657	35,048,897
Acquisitions During Year	129,861	1,521,213	581,453	824,468
Transfers from Assets Under Construction	-	-	-	101,875
Disposals During Year	-	-	(73,151)	(279,623)
Write Downs	-	-	-	-
Balance, End of Year	7,820,960	7,957,390	108,004,959	35,695,617
Accumulated Amortization				
Balance, Beginning of Year	-	(2,973,637)	(30,242,665)	(17,613,728)
Annual Amortization	-	(232,388)	(2,381,668)	(2,286,769)
Accumulated Amortization on Disposals	-	-	20,779	257,497
Balance, End of Year	-	(3,206,025)	(32,603,554)	(19,643,000)
Net Book Value	7,820,960	4,751,365	75,401,405	16,052,617

Infrastructure	Roads and Streets	Underground and Other Networks	Bridges and Structures	Other Infrastructure
Cost				
Balance, Beginning of Year	57,509,909	122,116,748	13,655,489	1,400,821
Acquisitions During Year	3,695,621	2,073,895	-	-
Transfers from Assets Under Construction	-	493,732	-	-
Disposals During Year	-	(85,918)	-	-
Write Downs	-	-	-	-
Balance, End of Year	61,205,530	124,598,457	13,655,489	1,400,821
Accumulated Amortization				
Balance, Beginning of Year	(35,708,270)	(54,533,562)	(11,207,536)	(856,204)
Annual Amortization	(1,546,936)	(2,711,683)	(199,843)	(43,039)
Accumulated Amortization on Disposals	-	45,291	-	-
Balance, End of Year	(37,255,206)	(57,199,954)	(11,407,379)	(899,243)
Net Book Value	23,950,324	67,398,503	2,248,110	501,578

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Assets Under Construction	2013	2012
Cost			
Balance, Beginning of Year	4,572,447	*355,928,244	346,180,383
Acquisitions During Year	1,222,271	10,048,782	10,201,969
Transfers from Assets Under Construction	(595,607)	-	-
Disposals During Year		(438,692)	(454,108)
Write Downs	-	-	-
Balance, End of Year	<u>5,199,111</u>	<u>365,538,334</u>	<u>355,928,244</u>
Accumulated Amortization			
Balance, Beginning of Year	-	(153,135,602)	(144,240,511)
Annual Amortization	-	(9,402,326)	(9,344,167)
Accumulated Amortization on Disposals	-	323,567	449,076
Balance, End of Year	<u>-</u>	<u>(162,214,361)</u>	<u>(153,135,602)</u>
Net Book Value	<u>5,199,111</u>	<u>203,323,973</u>	<u>202,792,642</u>

Fully Amortized Tangible Capital Assets

The City of Moose Jaw has tangible capital assets which were constructed and put into service as early as the 1900's that are still in use today. Engineering formats, processes and methods of measurement of the linear tangible capital assets are not harmonious with a means by which actual historical cost, or a reasonable estimate thereof, were attainable for these prior years. The Financial Statements reflect the recording of the assets based upon financial information available from the 1950's to present. The assets prior to available financial information or a reasonable attainable estimate are all fully amortized assets and are recorded at a nominal value.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

18. Government Transfers

Received by City:	<u>2013</u>	<u>2012</u>
Airport Maintenance Grant	3,700	3,700
Community Initiatives Fund	22,000	-
Community Infrastructure Improvement Fund	128,510	-
CPR GIL of Taxes	172,195	159,534
Federal GIL of Taxes	79,005	74,091
Housing Authority GIL of Taxes	448,507	386,632
New Deal Gas Tax Funding	1,883,308	1,908,827
Provincial Discount Bus Program	50,171	72,922
Provincial Employment Grant	-	3,544
Provincial GIL of Taxes	328,410	394,771
Provincial Mosquito Control Program	1,200	900
Provincial Revenue Sharing	7,076,565	6,310,203
RINC Grant Funding	12,500	-
Saskatchewan Housing Echo Grant	5,000	-
Saskatchewan Infrastructure Growth Initiative	31,095	47,011
Saskatchewan Watershed Authority Flood Damage Funds	98,470	-
Transit Assistance Grant	199,698	195,791
	<u>10,540,334</u>	<u>9,557,926</u>
 Paid by City:		
 Five Hills Health Region	<u>7,437,626</u>	<u>1,859,406</u>

19. Downtown Facility and Fieldhouse Prior Period Adjustment

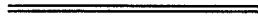
A prior period adjustment has been made in respect to the 2012 revenues and accounts receivable (and corresponding GST payable) as well as expenses and unrepresented accounts for The Moose Jaw Downtown and Soccer/Field-House Facilities Inc. These unrecognized revenues created an adjustment on various revenue accounts for a total of \$82,479.58, accounts receivable for \$84,753.10 and GST payable for \$2273.52. These unrecognized expenses created an adjustment to the events expense account for \$38,459.01 and to unrepresented accounts for \$38,459.01. The year 2012 has been restated for the 2012 correction and recognized as a prior period adjustment.

FINANCIAL STATEMENTS

City of Moose Jaw Supporting Schedules

Moose Jaw, Saskatchewan

December 31, 2013



Chartered Accountants

City of Moose Jaw

Exhibit "5"

CAPITAL EXPENDITURE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

	2013 \$	2012 \$
FINANCIAL ASSETS		
Cash	7,016,879	10,199,986
Accounts Receivable	3,382,021	4,407,013
Investments	61,774,749	60,494,828
Accrued Interest	402,570	422,050
Due from Other Funds	4,764,647	5,505,106
Land for Resale	41,317	3,664
	<u>77,382,183</u>	<u>81,032,647</u>
LIABILITIES		
Long-term Debt	23,894,206	25,708,792
Accounts Payable	1,237,888	6,905,300
	<u>25,132,094</u>	<u>32,614,092</u>
NET FINANCIAL ASSETS	<u>52,250,089</u>	<u>48,418,555</u>
ACCUMULATED SURPLUS	<u>52,250,089</u>	<u>48,418,555</u>

CAPITAL EXPENDITURE FUND STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "6"

	Actual 2013 \$	Actual 2012 \$
FUND BALANCE BEGINNING OF YEAR	<u>48,418,555</u>	<u>39,848,861</u>
Surplus/(Deficit)	3,831,534	8,569,694
FUND BALANCE END OF YEAR	<u><u>52,250,089</u></u>	<u><u>48,418,555</u></u>



City of Moose Jaw

CAPITAL EXPENDITURE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "7"

REVENUE	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$
Land Sale Revenue	751,206	3,609,023	9,636,135
Investment Income	1,100,000	2,208,093	2,122,988
Hospital Levy	1,536,000	1,555,853	1,542,086
Municipal Tax Levy	806,799	606,700	606,700
Contributions	-	99,998	75,500
Provincial Government Grant Funding	-	58,095	47,011
Federal Grant Funding	-	128,510	-
SPC Franchise Fees	3,594,151	3,743,422	3,042,612
Other Income	-	5,125	230,040
	<u>7,788,156</u>	<u>12,014,819</u>	<u>17,303,072</u>
EXPENDITURE			
Unallocated Reserve Provision	-	1,768,214	1,802,399
Capital Expenditures (Schedule 1)	16,780,286	5,309,882	4,895,410
Land Development Costs:			
Victoria Heights Subdivision	-	(2,092)	7,224
Westheath Subdivision	-	831,905	1,383,719
Southwest Subdivision	-	1,342	11,626
Sunningdale Subdivision	-	3,038	(767)
Westmore Subdivision	-	159,041	(41,469)
Grayson Industrial Park Subdivision	-	197,682	269,703
Ross Park Commercial Subdivision	-	33,583	(6,468)
NorthEast Subdivision	-	450	108,219
Miscellaneous Land Development	-	355,035	11,211
Local Improvements	-	2,801	246,571
Offsite Development	-	-	49,000
	<u>16,780,286</u>	<u>8,660,881</u>	<u>8,736,378</u>
Expenditures Capitalized as TCAs	-	(4,532,847)	(5,355,042)
Excess of Revenue over Expenditures	<u>(8,992,130)</u>	<u>7,886,785</u>	<u>13,921,736</u>
Transfer to Other Funds	-	(4,582,847)	(5,406,042)
Transfer from Other Funds	630,700	527,596	54,000
Adjustment Land for Resale	-	-	-
Surplus/(Deficit)	<u>(8,361,430)</u>	<u>3,831,534</u>	<u>8,569,694</u>



City of Moose Jaw

CAPITAL EXPENDITURE FUND - DETAILS OF CAPITAL EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2013

Schedule "1"

	2013	2012
	\$	\$
Arterial Roadways	558,965	591,390
Building Improvements	74,218	129,718
Christmas Decoration Replacement	25,830	24,483
City Complex Upgrade	21	3,942
City Hall Renovations	45,896	6,187
Community Projects	14,467	23,432
Cross Connection/Backflow	-	16,651
Data & Document Standardization	6,033	-
DFFH Capital Upgrades	91,288	-
Disaster Recovery Project	11,720	-
Fire Service Upgrades	37,828	30,958
General Parks Upgrades	135,562	447,857
Geographical Information System	139,006	221,852
Housing Incentive Programs	75,000	-
Innovative Housing	30,568	5,590
IT Master Plan	1,555	-
Landfill Capital Projects	91,075	22,954
Lane Rehabilitation	62,568	96,022
Library/Art Museum	29,929	-
Multiplex	210,169	587,711
Multiplex Financing Costs	1,181,540	1,234,251
Parking Meter Replacement	30,556	55,456
Parks Dedication Reserve Projects	356,584	240,679
Pathways	52,500	-
Police Service Building Renovations	208,642	-
Reforestation	8,347	11,603
Residential Paving Rehabilitation	489,584	520,113
Road Repair	284,093	-
Rosedale Cemetery	19,237	-
Security Infrastructure Project	25,661	3,731
Sidewalk Repairs	359,991	265,205
Special Needs Upgrades	167,763	-
Storm Sewers	95,338	63,764
Structure Upgrades	267,214	105,733
Transportation Upgrades	93,686	157,989
Wakamow Valley Authority	26,265	25,625
Website	1,183	2,514
	<u>5,309,882</u>	<u>4,895,410</u>

City of Moose Jaw

DEPARTMENTAL RESERVE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

Exhibit "8"

	2013 \$	2012 \$
FINANCIAL ASSETS		
Cash	6,111,716	3,080,185
Long-Term Investments	17,033,043	18,318,200
Accrued Interest	155,226	140,154
Due from Other Funds	104,389	-
	<u>23,404,374</u>	<u>21,538,540</u>
LIABILITIES		
Due to Other Funds	-	139,093
		<u>139,093</u>
NET FINANCIAL ASSETS	<u>23,404,374</u>	<u>21,399,446</u>
ACCUMULATED SURPLUS	<u>23,404,374</u>	<u>21,399,446</u>

DEPARTMENTAL RESERVE FUND STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "9"

	Actual 2013 \$	Actual 2012 \$
FUND BALANCE BEGINNING OF YEAR	<u>21,399,446</u>	<u>20,234,687</u>
Surplus/(Deficit)	2,004,928	1,164,759
FUND BALANCE END OF YEAR	<u>23,404,374</u>	<u>21,399,446</u>

SCHEDULE OF DEPARTMENTAL RESERVES AS AT DECEMBER 31, 2013

Schedule "2"

	2013 \$	2012 \$
General	(901,244)	(496,978)
General Government	2,956,065	2,718,487
Fire Department	2,562,416	2,293,140
Police Department	3,578,748	3,236,546
Engineering Department	8,098,872	7,144,759
Parks and Recreation	2,534,025	2,335,149
Art Museum	182,330	181,144
Cultural Centre	460,244	398,338
Library	1,353,041	1,320,474
Mosaic Place & FieldHouse	300,029	139,141
Transit System	2,279,848	2,129,246
	<u>23,404,374</u>	<u>21,399,446</u>

City of Moose Jaw

DEPARTMENTAL RESERVE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "10"

REVENUE	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$
Investment Income	-	750,125	752,487
Other Funding	-	1,110	50,518
	<u>-</u>	<u>751,235</u>	<u>803,005</u>
EXPENDITURE			
Assets Purchased:			
Administration	9,970	-	-
Art Museum	28,315	15,211	11,271
City Clerk/Solicitor	104,210	99,976	-
Cultural Centre	2,856	8,710	2,354
Engineering	1,156,087	77,977	850,354
Finance	431,602	110,591	90,057
Fire Service	49,385	36,013	53,082
Library	113,694	75,283	20,874
Parks & Recreation	575,001	27,193	55,964
Human Resources	17,306	8,780	-
Police Service	251,453	229,056	245,675
Mosaic Place & FieldHouse	-	16,536	18,590
Transit	154,885	59,771	48
Expenditures not Capitalized	-	403	2,863
	<u>2,894,764</u>	<u>765,500</u>	<u>1,351,132</u>
Expenditures Capitalized as TCAs	-	(764,779)	(1,349,952)
Excess of Revenue over Expenditures	<u>(2,894,764)</u>	<u>750,514</u>	<u>801,825</u>
Transfer to Other Funds	-	(764,779)	(1,349,952)
Transfer from Other Funds	-	2,019,193	1,712,886
Surplus/(Deficit)	<u>(2,894,764)</u>	<u>2,004,928</u>	<u>1,164,759</u>

City of Moose Jaw

WATERWORKS UTILITY FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

Exhibit "11"

	2013 \$	2012 \$
FINANCIAL ASSETS		
Cash	4,157,866	504,220
Long-Term Investments	4,542,420	4,549,915
Accrued Interest	33,303	34,083
Due from Other Funds	132,666	594,628
	<u>8,866,255</u>	<u>5,682,846</u>
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	-	-
	<u>-</u>	<u>-</u>
NET FINANCIAL ASSETS	<u>8,866,255</u>	<u>5,682,846</u>
NON-FINANCIAL ASSETS		
Investment in BPWAB	588,442	438,972
Work-in-Progress - TCAs	1,101,486	1,144,859
Tangible Capital Assets	17,231,249	16,766,819
	<u>18,921,177</u>	<u>18,350,650</u>
ACCUMULATED SURPLUS	<u>27,787,432</u>	<u>24,033,496</u>

WATERWORKS UTILITY OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "12"

	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$
REVENUE			
Waterworks Revenues	6,415,700	6,669,881	5,908,423
Rebate of Water Costs Buffalo Pound Water Administration Board	343,741	412,129	393,320
	<u>6,759,441</u>	<u>7,082,010</u>	<u>6,301,743</u>
EXPENDITURE			
Production	1,951,681	1,746,815	1,663,119
Distribution	2,341,140	2,311,246	2,328,652
Administration	940,845	906,991	870,260
Amortization	-	937,416	962,668
	<u>5,233,666</u>	<u>5,902,468</u>	<u>5,824,699</u>
Excess of Revenue over Expenditures	<u>1,525,775</u>	<u>1,179,542</u>	<u>477,044</u>
Transfer to Waterworks Capital Reserve	(1,525,775)	(1,179,542)	(477,044)
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>



City of Moose Jaw

WATERWORKS UTILITY CAPITAL STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "13"

REVENUE	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$
Investment Income	-	188,306	160,092
Federal Gas Tax Funding	-	1,735,737	438,972
Contribution Subdivision Assets	-	371,506	-
Other	-	21,384	10,163
	<u>-</u>	<u>2,316,933</u>	<u>609,227</u>
EXPENDITURE			
Water Main Replacement	805,562	390,022	26,598
BP Water Treatment Plant Upgrades	3,000,353	150,739	189,325
Dead Ends	117,651	10,130	129,606
Low Water Pressure Improvements	200,000	2,155	244,475
East West Feeder Line	1,881,226	12,736	187,067
BPWTP Pipeline	4,788,529	73,590	36,656
Chlorination Facilities	546,996	355,922	582,302
Reservoir Rehabilitation	404,725	6,070	94,367
Waterworks Assessment	36,285	-	-
Cast Iron Watermain Replacement	600,099	-	-
Other	-	77,709	38,752
	<u>12,381,426</u>	<u>1,079,073</u>	<u>1,529,148</u>
Expenditures Capitalized	-	(995,294)	(1,429,305)
Excess of Revenue over Expenditures	<u>(12,381,426)</u>	<u>2,233,154</u>	<u>509,384</u>
Transfer from General Revenue Fund	-	333,866	152,863
Transfer from Capital Expenditure Fund	-	7,374	446,542
Transfer from Waterworks Operating Fund	1,525,775	1,179,542	477,044
Surplus/(Deficit)	<u>(10,855,651)</u>	<u>3,753,936</u>	<u>1,585,833</u>

WATERWORKS UTILITY STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "14"

	Actual 2013 \$	Actual 2012 \$
FUND BALANCE BEGINNING OF YEAR	<u>24,033,496</u>	<u>22,447,663</u>
Surplus/(Deficit)	3,753,936	1,585,833
FUND BALANCE END OF YEAR	<u>27,787,432</u>	<u>24,033,496</u>



City of Moose Jaw

SANITARY SEWER UTILITY FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

Exhibit "15"

	2013 \$	2012 \$
FINANCIAL ASSETS		
Cash	1,569,127	1,033,631
Long-Term Investments	2,961,702	2,933,464
Accrued Interest	9,653	9,653
Due from Other Funds	-	-
	<u>4,540,482</u>	<u>3,976,748</u>
LIABILITIES		
Long-Term Debt	11,801,000	12,775,000
Accounts Payable	93,000	99,000
Due to Other Funds	192,321	347,883
	<u>(7,545,839)</u>	<u>(9,245,135)</u>
NET DEBT		
	<u>(7,545,839)</u>	<u>(9,245,135)</u>
NON-FINANCIAL ASSETS		
Work-in-Progress - TCAs	2,856,656	2,543,871
Tangible Capital Assets	39,452,203	40,071,332
	<u>34,763,020</u>	<u>33,370,068</u>
ACCUMULATED SURPLUS		
	<u>34,763,020</u>	<u>33,370,068</u>

SANITARY SEWER UTILITY OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "16"

	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$
REVENUE			
Sewage Service	<u>5,254,000</u>	<u>5,445,511</u>	<u>4,995,448</u>
	5,254,000	5,445,511	4,995,448
EXPENDITURE			
Sanitary Sewers	659,850	721,740	645,328
Sewage Treatment Plants	2,087,808	1,664,783	1,447,438
Administration	720,497	689,402	677,421
Amortization	-	1,386,732	1,465,985
	<u>3,468,155</u>	<u>4,462,657</u>	<u>4,236,172</u>
Excess of Revenue over Expenditures	<u>1,785,845</u>	<u>982,854</u>	<u>759,276</u>
Transfer to Sanitary Sewer Capital Reserve	(1,785,845)	(982,854)	(759,276)
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>



Chartered Accountants

City of Moose Jaw

SANITARY SEWER UTILITY CAPITAL STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "17"

	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$
REVENUE			
Investment Income	-	121,954	111,282
Federal Gas Tax Funding	-	147,571	1,469,855
Contribution Subdivision Assets	-	504,736	-
Other	-	91,153	74,864
	<u>-</u>	<u>865,414</u>	<u>1,656,001</u>
EXPENDITURE			
Sanitary Sewer Replacement	180,490	892	111,511
Sewer Mainline Improvement	276,478	30,862	258,522
Wastewater Treatment Project	995,186	3,554	12,996
Crescentview Pump Replacement	3,381	-	-
Trunk Sewer Main Improvements	565,000	-	-
Crescentview Force Main	464,682	339,595	1,701,862
Crescentview Electrical	99,126	-	874
Utility Masterplan	150,000		
Other	-	82,199	62,860
	<u>2,734,343</u>	<u>457,102</u>	<u>2,148,625</u>
Long-Term Debt Expense	-	<u>573,865</u>	<u>622,364</u>
Expenditures Capitalized as TCAs	-	(389,902)	(2,085,763)
Excess of Revenue over Expenditures	<u>(2,734,343)</u>	<u>224,349</u>	<u>970,775</u>
Transfer from General Revenue Fund	-	59,551	151,577
Transfer from Capital Expenditure Fund	-	126,198	146,755
Transfer from Sanitary Sewer Operating Fund	1,785,845	982,854	759,276
Surplus/(Deficit)	<u>(948,498)</u>	<u>1,392,952</u>	<u>2,028,383</u>

SANITARY SEWER UTILITY STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "18"

	Actual 2013 \$	Actual 2012 \$
FUND BALANCE BEGINNING OF YEAR	<u>33,370,068</u>	<u>31,341,685</u>
Surplus/(Deficit)	1,392,952	2,028,383
FUND BALANCE END OF YEAR	<u>34,763,020</u>	<u>33,370,068</u>



Chartered Accountants

City of Moose Jaw

TRANSIT SYSTEM FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

Exhibit "19"

	2013 \$	2012 \$
FINANCIAL ASSETS		
Cash	450	450
Due from Other Funds	-	-
	<u>450</u>	<u>450</u>
LIABILITIES		
Accounts Payable	(194)	-
Due to Other Funds	644	450
	<u>-</u>	<u>-</u>
NET FINANCIAL ASSETS		
NON-FINANCIAL ASSETS		
Tangible Capital Assets	1,582,771	1,809,187
ACCUMULATED SURPLUS		
	<u>1,582,771</u>	<u>1,809,187</u>

TRANSIT SYSTEM OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "20"

	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$
REVENUE			
Bus Earnings	396,800	421,489	394,903
	<u>396,800</u>	<u>421,489</u>	<u>394,903</u>
EXPENDITURE			
Equipment Maintenance	375,045	445,133	363,514
Transportation	390,051	435,079	391,978
Administration	276,537	250,841	260,277
Amortization	-	226,734	226,484
Loss on Disposal of TCA	-	-	-
Reserve Contribution	84,915	88,565	74,076
	<u>1,126,548</u>	<u>1,446,352</u>	<u>1,316,329</u>
Excess of Revenue over Expenditures	<u>(729,748)</u>	<u>(1,024,863)</u>	<u>(921,426)</u>
Transfer from Other Funds	729,748	798,447	695,009
Transfer TCAs	-	-	-
Surplus/(Deficit)	<u>-</u>	<u>(226,416)</u>	<u>(226,417)</u>



City of Moose Jaw

SOLID WASTE UTILITY OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "21"

	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$
REVENUE			
Commercial Garbage Collection	49,000	46,254	47,240
Sanitary Landfill Revenues	1,200,000	1,377,405	1,361,302
Miscellaneous	53,261	68,905	79,897
	<u>1,302,261</u>	<u>1,492,564</u>	<u>1,488,439</u>
EXPENDITURE			
Wages & Equipment	570,198	674,235	636,795
Sanitary Landfill Operation	416,061	502,158	637,135
Miscellaneous	229,833	247,026	206,497
Administration	134,834	120,043	109,893
Landfill Closure Contribution	17,364	16,790	17,364
Landfill Replacement Contribution	78,775	78,775	78,775
Landfill Expansion Contribution	457,414	425,908	378,522
Amortization	-	229,072	229,114
	<u>1,904,479</u>	<u>2,294,007</u>	<u>2,294,095</u>
Excess of Revenue over Expenditures	<u>(602,218)</u>	<u>(801,443)</u>	<u>(805,656)</u>
Transfer from Other Funds	657,218	886,290	870,302
Transfer to Other Funds	(55,000)	(60,028)	(54,000)
Surplus/(Deficit)	<u>-</u>	<u>24,819</u>	<u>10,646</u>

City of Moose Jaw

OTHER RESERVE FUNDS STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

Exhibit "22"

	2013 \$	2012 \$
FINANCIAL ASSETS		
Cash	529,699	384,589
Long-Term Investments	2,098,615	2,180,457
Accrued Interest	26,645	27,281
Accounts Receivable	-	-
Due from Other Funds	-	1,231
	<u>2,654,959</u>	<u>2,593,558</u>
LIABILITIES		
Accounts Payable	-	-
Bank Indebtedness	22,861	16,772
Due to Other Funds	-	-
	<u>2,632,098</u>	<u>2,576,786</u>
NET FINANCIAL ASSETS	<u>2,632,098</u>	<u>2,576,786</u>
ACCUMULATED SURPLUS	<u>2,632,098</u>	<u>2,576,786</u>

OTHER RESERVE FUNDS STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "23"

	Actual 2013 \$	Actual 2012 \$
REVENUE		
Columbarium Rental	9,901	11,257
Opening & Closing Fees	4,123	747
Investment Income	75,077	89,396
Reserve Contributions	716	4,406
Other Income	-	-
	<u>89,817</u>	<u>105,806</u>
EXPENDITURE		
Service & Sick Payouts	145,829	61,935
Maintenance	2,721	2,199
Flood Prone Property Purchase	2,488	187,012
	<u>151,038</u>	<u>251,146</u>
Excess of Revenue over Expenditures	<u>(61,221)</u>	<u>(145,340)</u>
Transfer to Other Funds	(7,467)	(6,825)
Transfer from Other Funds	124,000	125,000
Surplus/(Deficit)	<u>55,312</u>	<u>(27,165)</u>



Chartered Accountants

City of Moose Jaw

OTHER RESERVE FUNDS STATEMENT OF ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "24"

	Actual 2013 \$	Actual 2012 \$
FUND BALANCE BEGINNING OF YEAR	<u>2,576,786</u>	<u>2,603,951</u>
Surplus/(Deficit)	55,312	(27,165)
FUND BALANCE END OF YEAR	<u><u>2,632,098</u></u>	<u><u>2,576,786</u></u>

City of Moose Jaw

GENERAL REVENUE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

Exhibit "25"

	2013 \$	2012 \$
FINANCIAL ASSETS		
Cash	9,534,109	6,829,377
Taxes Receivable	1,953,759	1,887,295
Accounts Receivable	3,913,092	4,200,866
Investments	5,448,172	7,377,402
Accrued Interest	70,663	85,157
	<u>20,919,795</u>	<u>20,380,097</u>
LIABILITIES		
Accounts Payable	7,161,653	5,856,315
Due to Other Funds	4,737,120	5,514,360
Due to Schools	576,320	959,869
Deferred Revenue	859,228	346,464
Deposits and Other Liabilities	696,061	868,290
Accrued Landfill Costs	1,437,403	1,420,613
General Reserves	4,101,827	3,495,690
	<u>19,569,612</u>	<u>18,461,601</u>
NET FINANCIAL ASSETS	1,350,183	1,918,496
NON-FINANCIAL ASSETS		
Work-in-Progress - TCAs	1,240,969	883,717
Tangible Capital Assets	133,551,649	132,876,133
Prepaid Expenses & Deferred Charges	1,711,106	1,365,800
Inventories	1,775,667	1,915,911
	<u>138,279,391</u>	<u>137,041,561</u>
ACCUMULATED SURPLUS	<u>139,629,574</u>	<u>138,960,057</u>

GENERAL REVENUE FUND STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "26"

	Actual 2013 \$	Actual 2012 \$
FUND BALANCE BEGINNING OF YEAR	<u>138,960,057</u>	<u>138,401,758</u>
Surplus/(Deficit)	669,517	558,299
Transfers from Surplus	-	-
FUND BALANCE END OF YEAR	<u>139,629,574</u>	<u>138,960,057</u>



City of Moose Jaw

Exhibit "27"

GENERAL REVENUE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

SUMMARY OF REVENUES	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$ Restated
Tax Levy - Municipal	19,218,233	19,494,031	17,792,395
Other Levies	1,210,225	1,246,927	1,210,335
Licenses & Permits	1,257,838	1,386,321	1,207,063
Rents & Concessions	1,183,738	1,218,278	1,064,986
Law Enforcement	1,174,484	1,325,203	1,395,980
Investment Earnings	361,493	415,531	427,420
Service Charges	108,400	93,012	118,254
Recreation & Community Services	1,358,624	1,182,246	1,256,317
Contributions, Grants & Subsidies	10,791,321	10,886,028	10,241,512
Other Contributions	542,622	613,621	608,995
	<u>37,206,978</u>	<u>37,861,198</u>	<u>35,323,257</u>
 SUMMARY OF EXPENDITURES			
General Government	6,630,159	6,572,407	6,082,672
Protection to Persons & Property	16,465,932	17,578,401	16,623,615
Public Works	2,742,220	5,765,990	4,911,550
Sanitation & Waste Removal	226,384	511,431	419,954
Social Services	227,650	278,713	241,027
Recreation & Community Services	7,759,990	10,574,928	10,119,847
Provisions for Reserves & Allowances	1,424,000	1,022,023	760,823
Miscellaneous	143,578	53,152	78,182
	<u>35,619,913</u>	<u>42,357,045</u>	<u>39,237,670</u>
Expenditures Capitalized as TCAs	-	-	-
Excess of Revenue (Expenditure) For the Year	<u>1,587,065</u>	<u>(4,495,847)</u>	<u>(3,914,413)</u>
Contribution of Subdivision Assets	-	2,519,181	-
Transfers to Other Funds	(1,587,065)	(2,525,337)	(1,933,105)
Transfers from Other Funds	-	5,171,520	6,405,817
Net Excess of Revenue(Expenditure)	<u>-</u>	<u>669,517</u>	<u>558,299</u>

City of Moose Jaw

Schedule "3"

GENERAL REVENUE FUND - DETAILS OF REVENUE FOR THE YEAR ENDED DECEMBER 31, 2013

TAXATION	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$ Restated
Municipal	<u>19,218,233</u>	<u>19,494,031</u>	<u>17,792,395</u>
Other Levies			
Street Oiling	10,000	8,011	25,833
Fire Services	<u>1,200,225</u>	<u>1,238,916</u>	<u>1,184,502</u>
	<u>1,210,225</u>	<u>1,246,927</u>	<u>1,210,335</u>
LICENSES AND PERMITS			
Licenses	246,000	282,498	247,219
Building Permits	450,000	485,502	345,190
Trailer Permits	95,000	110,691	98,808
Parking Meter Receipts	450,000	489,674	497,412
Other Permits	16,838	17,956	18,434
	<u>1,257,838</u>	<u>1,386,321</u>	<u>1,207,063</u>
RENTS AND CONCESSIONS			
City Owned Property	113,130	107,885	105,707
Farm Lands	189,423	189,568	93,346
Service Centre	227,185	227,185	215,400
Workshop	638,000	674,557	634,515
Miscellaneous	16,000	19,083	16,018
	<u>1,183,738</u>	<u>1,218,278</u>	<u>1,064,986</u>
LAW ENFORCEMENT			
Fines Police	425,000	373,540	481,288
Parking Meter Penalties	185,000	233,220	236,093
Prisoner Cost Recovery	30,000	94,708	83,329
Victim Services	75,984	82,043	75,631
Serious Crime Task Force	300,000	348,246	300,000
Miscellaneous	158,500	193,446	219,639
	<u>1,174,484</u>	<u>1,325,203</u>	<u>1,395,980</u>
INVESTMENT EARNINGS			
Interest on Bank Balances	161,905	204,682	225,659
Penalties on Arrears - Schedule "6"	63,600	65,792	60,378
Surcharge on Taxes - Schedule "6"	67,500	84,349	72,487
Cemetery Perpetual Care Fund	68,488	60,708	68,896
	<u>361,493</u>	<u>415,531</u>	<u>427,420</u>



City of Moose Jaw

Schedule "3"

GENERAL REVENUE FUND - DETAILS OF REVENUE FOR THE YEAR ENDED DECEMBER 31, 2013

SERVICE CHARGES	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$ Restated
Tax Enforcement Charges	19,200	18,115	16,166
Handling Charge on Construction Materials	50,000	25,475	54,258
Miscellaneous	39,200	49,422	47,830
	<u>108,400</u>	<u>93,012</u>	<u>118,254</u>
RECREATION & COMMUNITY SERVICES			
Recreation Services	56,711	44,869	45,207
Natorium	47,584	55,068	51,709
Sportsplex	760,945	609,017	686,055
Pla-Mor Palace	255,291	266,422	256,286
Cemeteries	133,560	127,527	114,500
Miscellaneous	104,533	79,343	102,560
	<u>1,358,624</u>	<u>1,182,246</u>	<u>1,256,317</u>
CONTRIBUTIONS, GRANTS & SUBSIDIES			
Federal Government	80,062	79,005	74,091
Provincial Government	7,421,873	7,535,445	6,712,218
Municipal Government	422,176	422,176	422,176
TransGas Corporation	152,000	128,584	107,642
Saskatchewan Energy Corporation	807,161	828,460	796,385
Saskatchewan Power Corporation	1,271,656	1,271,656	1,582,834
Canadian Pacific Railways	172,391	172,195	159,534
Moose Jaw Housing Authority	464,002	448,507	386,632
	<u>10,791,321</u>	<u>10,886,028</u>	<u>10,241,512</u>
OTHER CONTRIBUTIONS			
Administrative Overhead	385,622	372,750	424,191
Profit on Tax Title Sales	-	113,083	13,893
Sundry Revenue	157,000	127,788	170,911
	<u>542,622</u>	<u>613,621</u>	<u>608,995</u>



City of Moose Jaw

Schedule "4"

GENERAL REVENUE FUND - DETAILS OF EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 2013

	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$ Restated
GENERAL GOVERNMENT			
Mayor & Aldermanic	355,512	323,252	307,460
City Clerk - Solicitor	479,249	469,706	442,639
City Manager	274,236	280,348	259,917
City Treasurer	1,061,716	1,058,476	962,555
Human Resources	494,746	548,687	435,924
Information Technology	897,401	850,329	634,096
Retirement Gratuities, Pension & Insurance	809,000	774,357	783,802
City Comptroller	872,898	898,081	831,765
City Hall Maintenance	273,765	270,016	279,329
Sundry	542,883	483,582	500,207
Business Development	573,753	449,635	428,934
Amortization	-	170,938	221,044
Less Charge to Waterworks	(5,000)	(5,000)	(5,000)
	<u>6,630,159</u>	<u>6,572,407</u>	<u>6,082,672</u>
PROTECTION TO PERSONS & PROPERTY			
Fire Department	6,030,882	5,989,660	5,951,610
Police Services	8,818,965	8,854,105	8,453,378
Street Lighting	885,780	886,428	844,285
Building & Bylaw	433,520	491,561	392,341
Other Protection	296,785	657,634	285,623
Amortization	-	699,013	696,378
	<u>16,465,932</u>	<u>17,578,401</u>	<u>16,623,615</u>
PUBLIC WORKS			
City Engineer	524,304	429,093	351,777
Streets & Roads	1,281,503	2,016,394	1,428,734
Traffic Division	313,714	313,054	303,929
Workshop	622,699	637,332	622,412
Amortization	-	2,257,971	2,109,130
Loss/(Profit) on Equipment	-	105,956	88,836
Gravel (Overage)/Shortage	-	6,190	6,732
	<u>2,742,220</u>	<u>5,765,990</u>	<u>4,911,550</u>
SANITATION & WASTE REMOVAL			
Street Cleaning	155,000	175,577	150,051
Storm Sewers	71,384	82,276	52,354
Amortization	-	253,578	217,549
	<u>226,384</u>	<u>511,431</u>	<u>419,954</u>
SOCIAL SERVICES			
Special Needs Transportation Services	158,650	189,627	149,115
City Share of Housing Operation Losses	69,000	51,428	54,254
Amortization	-	37,658	37,658
	<u>227,650</u>	<u>278,713</u>	<u>241,027</u>



Chartered Accountants

City of Moose Jaw

Schedule "4"

GENERAL REVENUE FUND - DETAILS OF EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 2013

RECREATION & COMMUNITY SERVICES	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$ Restated
Administration	878,044	932,548	849,628
Parks	562,980	532,254	507,866
Recreation	2,747,482	2,823,300	2,480,283
Cemeteries	280,625	303,865	233,922
Grants	785,786	785,787	1,102,552
Art Museum	345,451	344,662	309,234
Library	1,296,147	1,292,176	1,224,388
Service Centre	227,435	206,329	161,366
Wakamow Valley Authority	293,799	289,358	283,748
Wild Animal Park Maintenance	5,469	3,121	3,704
Cultural Centre	324,912	306,291	262,367
Murals of Moose Jaw	11,860	21,136	4,570
Amortization	-	2,734,101	2,696,219
	<u>7,759,990</u>	<u>10,574,928</u>	<u>10,119,847</u>
 PROVISIONS FOR RESERVES & ALLOW			
Uncollectible Taxes & Tax Title Property	-	(9,359)	51,320
Uncollectible Accounts	-	19,434	1,266
General Contingencies	1,424,000	1,011,948	708,237
	<u>1,424,000</u>	<u>1,022,023</u>	<u>760,823</u>
 MISCELLANEOUS			
Discount on Taxes - Schedule "6"	59,500	-	-
Other	84,078	53,152	78,182
	<u>143,578</u>	<u>53,152</u>	<u>78,182</u>



City of Moose Jaw

GENERAL REVENUE FUND ACCUMULATED SURPLUS COMMITMENTS FOR THE YEAR ENDED DECEMBER 31, 2013

Schedule "5"

	Balance Dec. 31, 2012 \$	Additions in 2013 \$	Deductions in 2013 \$	Balance Dec 31, 2013 \$
BUDGETARY ITEMS				
Arbitration Expenses	102,000	-	-	102,000
Community Survey	11,098	-	11,098	-
Continuous Improvement	38,497	80,240	38,497	80,240
EDC Projects	16,550	-	16,550	-
Election Expenses	27,439	11,500	-	38,939
Environment Advisory Committee	900	-	900	-
Financial Services	3,500	-	3,500	-
Flood Control	35,887	-	35,887	-
Heritage Projects	14,960	23,473	14,960	23,473
HR Initiatives	5,000	-	5,000	-
Human Resource Claim	4,000	-	-	4,000
Insurance Valuation	41,820	17,764	-	59,584
Mosquito Control	55,729	-	-	55,729
Murals of Moose Jaw	23,830	14,554	23,830	14,554
P & R Grant Funding	132,119	118,578	132,119	118,578
Police Service	1,137,301	145,829	50,250	1,232,880
Recycling Initiatives	30,400	55,219	30,400	55,219
Snow Removal	606,943	300,000	-	906,943
Special Needs Advisory Funding	241	-	241	-
Storm Sewer Reserve	15,000	-	-	15,000
Tangible Capital Assets	49,816	-	-	49,816
	<u>2,353,030</u>	<u>767,157</u>	<u>363,232</u>	<u>2,756,955</u>
NON-BUDGETARY ITEMS				
Commercial Appeal Reserve	-	336,594	336,594	-
Contaminated Site Recovery	44,659	-	-	44,659
Facilities Building Reserve	462,063	31,560	-	493,623
Fire Building Reserve	56,395	21,385	35,965	41,815
Landfill Replacement Reserve	547,258	92,978	-	640,236
Landfill Expansion Reserve	2,205,115	484,565	-	2,689,680
Police Building Reserve	164,892	20,429	-	185,321
Residential Appeal Reserve	13,305	-	6,811	6,494
Supplementary Pension Reserve	2,005	-	2,005	-
	<u>3,495,692</u>	<u>987,511</u>	<u>381,375</u>	<u>4,101,828</u>
	<u>5,848,722</u>	<u>1,754,668</u>	<u>744,607</u>	<u>6,858,783</u>



City of Moose Jaw

GENERAL REVENUE FUND TAX ROLL SUMMARY FOR THE YEAR ENDED DECEMBER 31, 2013

Schedule "6"

	Municipal \$	Schools \$	Total \$
Uncollected Tax Arrears, Beginning of Year	929,249	563,719	1,492,968
Penalty - Schedule "3"	65,792	36,184	101,976
Current Year's Levy	22,139,304	12,904,766	35,044,070
Miscellaneous Charges to Roll	82,153	-	82,153
Surcharge - Schedule "3"	84,349	52,552	136,901
	<u>23,300,847</u>	<u>13,557,221</u>	<u>36,858,068</u>
Cash Collections	21,699,066	12,833,526	34,532,592
Discounts - Schedule "4"	-	-	-
Board of Revision Adjustments	159,628	93,365	252,993
Cancellations	249,358	156,870	406,228
Uncollected Tax Arrears, End of Year	1,192,795	473,460	1,666,255
	<u>23,300,847</u>	<u>13,557,221</u>	<u>36,858,068</u>

Buffalo Pound Water Administration Board

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2013

Exhibit "28"

	2013 \$	2012 \$
FINANCIAL ASSETS		
Cash	3,225,668	2,899,524
Accounts Receivable	1,080,236	1,201,019
Deficit Receivable	-	137,371
	<u>4,305,904</u>	<u>4,237,914</u>
LIABILITIES		
Accounts Payable	216,061	885,915
20% Refundable Rate	1,582,072	1,504,091
Surplus Refundable	19,096	-
Employee Benefit Obligations	442,784	459,349
	<u>2,260,013</u>	<u>2,849,355</u>
NET FINANCIAL ASSETS	<u>2,045,891</u>	<u>1,388,559</u>
NON-FINANCIAL ASSETS		
Inventory	85,342	57,146
Prepaid Expenses	12,642	12,632
Tangible Capital Assets	<u>23,094,069</u>	<u>24,521,136</u>
ACCUMULATED SURPLUS	<u>25,237,944</u>	<u>25,979,473</u>

BUFFALO POUND WATER ADMIN BOARD STATEMENT OF ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "29"

	Actual 2013 \$	Actual 2012 \$
FUND BALANCE BEGINNING OF YEAR	<u>25,979,473</u>	<u>26,638,332</u>
Surplus/(Deficit)	<u>(741,529)</u>	<u>(658,859)</u>
FUND BALANCE END OF YEAR	<u>25,237,944</u>	<u>25,979,473</u>



Buffalo Pound Water Administration Board

STATEMENT OF FINANCIAL POSITION (PROPORTIONATELY CONSOLIDATED)
AS AT DECEMBER 31, 2013

Exhibit "30"

	2013 \$	2012 \$
FINANCIAL ASSETS		
Cash	880,930	791,860
Accounts Receivable	295,012	327,998
Deficit Receivable	-	37,516
	<u>1,175,942</u>	<u>1,157,374</u>
LIABILITIES		
Accounts Payable	59,006	241,943
20% Refundable Rate	432,064	410,767
Surplus Refundable	5,215	-
Employee Benefit Obligations	120,924	125,448
	<u>617,209</u>	<u>778,158</u>
NET FINANCIAL ASSETS	<u>558,733</u>	<u>379,216</u>
NON-FINANCIAL ASSETS		
Inventory	23,306	15,606
Prepaid Expenses	3,453	3,450
Tangible Capital Assets	6,306,990	6,696,722
ACCUMULATED SURPLUS	<u>6,892,482</u>	<u>7,094,994</u>

BUFFALO POUND WATER ADMIN BOARD STATEMENT OF ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2013 (PROPORTIONATELY CONSOLIDATED)

Exhibit "31"

	Actual 2013 \$	Actual 2012 \$
FUND BALANCE BEGINNING OF YEAR	<u>7,094,994</u>	<u>7,277,592</u>
Surplus/(Deficit)	(202,512)	(179,934)
Adjustment in Ownership Percentage	-	(2,664)
FUND BALANCE END OF YEAR	<u>6,892,482</u>	<u>7,094,994</u>



Buffalo Pound Water Administration Board

Exhibit "32"

BUFFALO POUND WATER ADMINISTRATION BOARD STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

REVENUE	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$
General Water Rate Charges	8,465,252	8,701,396	8,272,499
Refundable Water Rate	1,539,136	1,582,072	1,504,091
Power Charges	269,663	277,729	258,768
Miscellaneous Water Sales	103,950	112,552	115,177
Interest	15,000	37,430	29,149
Other	7,380	5,790	6,652
	<u>10,400,381</u>	<u>10,716,969</u>	<u>10,186,336</u>
EXPENDITURE			
Wages & Benefits	3,054,200	2,923,329	2,678,619
Amortization of Tangible Capital Assets	1,717,733	1,717,733	1,764,694
Materials, Supplies and Other Goods	4,746,636	4,953,495	4,809,792
Utilities	1,830,000	1,844,845	1,729,461
	<u>11,348,569</u>	<u>11,439,402</u>	<u>10,982,566</u>
Excess of Revenue Over Expenditures	(948,188)	(722,433)	(796,230)
Transfer to City of Regina	-	(15,995)	115,461
Transfer to City of Moose Jaw	-	(3,101)	21,910
Surplus/(Deficit)	<u>(948,188)</u>	<u>(741,529)</u>	<u>(658,859)</u>

Buffalo Pound Water Administration Board

BUFFALO POUND WATER ADMIN BOARD STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2013 (PROPORTIONATELY CONSOLIDATED)

Exhibit "33"

REVENUE	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$
General Water Rate Charges	2,311,860	2,376,351	2,259,219
Refundable Water Rate	420,338	432,064	410,767
Power Charges	73,645	75,848	70,670
Miscellaneous Water Sales	28,389	30,738	31,455
Interest	4,097	10,222	7,961
Other	2,015	1,581	1,817
	<u>2,840,344</u>	<u>2,926,804</u>	<u>2,781,889</u>
EXPENDITURE			
Wages & Benefits	834,102	798,361	731,531
Amortization of Tangible Capital Assets	469,113	469,113	481,938
Materials, Supplies and Other Goods	1,296,306	1,352,799	1,313,554
Utilities	499,773	503,827	472,316
	<u>3,099,294</u>	<u>3,124,100</u>	<u>2,999,339</u>
Excess of Revenue Over Expenditures	(258,950)	(197,296)	(217,450)
Transfer to City of Regina	-	(4,369)	31,532
Transfer to City of Moose Jaw	-	(847)	5,984
Surplus/(Deficit)	<u>(258,950)</u>	<u>(202,512)</u>	<u>(179,934)</u>

City of Moose Jaw

MOOSE JAW DOWNTOWN AND SOCCER/FIELD-HOUSE FACILITIES INC.
STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

Exhibit "34"

ASSETS	2013 \$	2012 \$ Restated
FINANCIAL ASSETS		
Cash & Temporary Investments	1,108,645	780,314
Accounts Receivable	<u>742,185</u>	<u>1,458,265</u>
	<u>1,850,830</u>	<u>2,238,579</u>
LIABILITIES		
Accounts Payable & Accrued Liabilities	266,053	535,098
Deposits and Other Liabilities	22,105	16,112
Deferred Revenue	766,554	706,738
Other Liabilities	<u>425,815</u>	<u>383,778</u>
	<u>1,480,527</u>	<u>1,641,726</u>
NET FINANCIAL ASSETS	<u>370,303</u>	<u>596,853</u>
NON-FINANCIAL ASSETS		
Prepaid Expenses & Deferred Charges	<u>181,745</u>	<u>195,510</u>
	<u>181,745</u>	<u>195,510</u>
ACCUMULATED SURPLUS	<u><u>552,048</u></u>	<u><u>792,363</u></u>

City of Moose Jaw

MOOSE JAW DOWNTOWN AND SOCCER/FIELD-HOUSE FACILITIES INC.
STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "35"

REVENUE	Budget 2013 \$	Actual 2013 \$	Actual 2012 \$ Restated
Ice Rentals	185,684	239,209	180,511
Bowl Events	401,742	2,103,923	1,847,797
Contracted Revenue	519,076	534,237	595,201
Food and Beverage Revenue	250,627	230,584	306,121
Curling Revenues	123,921	215,785	156,388
Turf Rentals	140,671	168,770	136,877
Recreation & Fitness Programs	82,125	70,054	70,035
Track Revenues	179,220	81,395	113,135
Other Revenues	400,291	429,290	477,067
Contribution City of Moose Jaw	666,489	666,489	976,267
	<u>2,949,846</u>	<u>4,739,736</u>	<u>4,859,399</u>
EXPENDITURES			
Administration Salaries	717,666	741,342	667,503
Operational Salaries	484,470	593,351	536,625
Employer Paid Benefits	166,929	179,016	145,944
Office Expenses	40,482	54,415	46,863
Equipment Reserve Contribution	184,335	145,303	144,138
Capital Reserve Contribution	106,375	106,375	106,375
Travel & Education Expenses	20,729	21,662	15,415
Utility Expenses	704,521	582,234	591,080
Supplies & Equipment	37,043	49,659	52,578
Property Tax	-	13,636	15,853
Legal, Business Services & Insurance	129,126	215,684	167,593
Marketing & Programming	47,552	69,947	85,374
Event Expense	-	1,745,091	1,542,461
Contracted Staff	78,422	120,296	79,981
Maintenance Expenses	216,368	314,168	121,139
Miscellaneous Expenditures	15,828	27,872	23,114
	<u>2,949,846</u>	<u>4,980,051</u>	<u>4,342,036</u>
Excess of Revenues Over Expenditures	<u>-</u>	<u>(240,315)</u>	<u>517,363</u>
Accumulated Surplus at Beginning of Year	-	748,342	837,300
Appropriation of Surplus to City of Moose Jaw	-	-	(287,300)
Appropriation of Surplus to Capital Reserve	-	-	(275,000)
Prior Period Adjustment	-	44,021	-
Accumulated Surplus at End of Year	<u>-</u>	<u>552,048</u>	<u>792,363</u>



FINANCIAL STATEMENTS

City of Moose Jaw Trust Funds

Moose Jaw, Saskatchewan

December 31, 2013



Chartered Accountants

City of Moose Jaw - Funds Held in Trust

Exhibit "36"

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2013

FINANCIAL ASSETS	2013 \$	2012 \$
Cash	405,901	75,146
Investments	1,968,889	2,245,297
Other Accounts Receivable	17,163	34,411
	<u>2,391,953</u>	<u>2,354,854</u>
LIABILITIES		
Accounts Payable	<u>-</u>	<u>-</u>
	<u>2,391,953</u>	<u>2,354,854</u>
NET FINANCIAL ASSETS		
	<u>2,391,953</u>	<u>2,354,854</u>
ACCUMULATED SURPLUS		
	<u>2,391,953</u>	<u>2,354,854</u>

FUNDS HELD IN TRUST STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2013

Exhibit "37"

	2013 \$	2012 \$
FUND BALANCE BEGINNING OF YEAR	<u>2,354,854</u>	<u>2,327,408</u>
Surplus/(Deficit)	37,099	27,446
FUND BALANCE END OF YEAR	<u>2,391,953</u>	<u>2,354,854</u>



City of Moose Jaw - Funds Held in Trust

Exhibit "38"

TRUST FUNDS STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Cultural Centre Trust Funds \$	Art Museum Trust Fund \$	Perpetual Care Trust Fund \$	Educational Trust Fund \$	Petroschuk Trust Fund \$	Snowbird's Scholarship Trust Fund \$	Total 2013 \$	Total 2012 \$
REVENUE								
Contributions	-	-	37,627	-	-	-	37,627	23,676
Investment Income	9,712	2,831	60,708	2,139	131	269	75,790	83,426
	<u>9,712</u>	<u>2,831</u>	<u>98,335</u>	<u>2,139</u>	<u>131</u>	<u>269</u>	<u>113,417</u>	<u>107,102</u>
EXPENDITURES								
Interest Paid to City of Moose Jaw	-	-	60,708	-	-	-	60,708	68,896
Acquisition of Artwork	-	3,805	-	-	-	-	3,805	250
Scholarships	-	-	-	2,132	85	296	2,513	2,397
Other	9,292	-	-	-	-	-	9,292	8,113
	<u>9,292</u>	<u>3,805</u>	<u>60,708</u>	<u>2,132</u>	<u>85</u>	<u>296</u>	<u>76,318</u>	<u>79,656</u>
Excess of Revenues over Expenditures	<u>420</u>	<u>(974)</u>	<u>37,627</u>	<u>7</u>	<u>46</u>	<u>(27)</u>	<u>37,099</u>	<u>27,446</u>
Transfer from Other Funds	-	-	-	-	-	-	-	-
Surplus/(Deficit)	<u>420</u>	<u>(974)</u>	<u>37,627</u>	<u>7</u>	<u>46</u>	<u>(27)</u>	<u>37,099</u>	<u>27,446</u>