

FINANCIAL STATEMENTS

**City of Moose Jaw**

Moose Jaw, Saskatchewan

December 31, 2009



# City of Moose Jaw

## FINANCIAL STATEMENTS AS AT DECEMBER 31, 2009

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# City of Moose Jaw

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## Management's Report

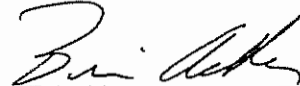
The accompanying consolidated financial statements, notes and schedules contained in the annual financial statements of the City of Moose Jaw are the responsibility of management. The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles for local governments established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants ("CICA"). The preparation of the consolidated financial statements necessarily includes some amounts which are based on the best estimates and judgements of management.

To assist in its responsibility, management maintains accounting, budget and other internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded and that the financial records are reliable for the preparation of financial statements.

City Council fulfils its responsibility through its Budget Committee and regular review of quarterly financial reports. The Budget Committee consists of the Mayor and all Councilors and meets as necessary to deal with budgetary issues. Regular meetings of City Council deal with all other financial matters including the receipt and approval of the annual audited financial statements.

The consolidated financial statements have been audited by the firm of G.E. Noren & Partners. Their report to the Mayor and City Council, stating the scope of their examination and opinion of the consolidated financial statements, follows.

*for*   
\_\_\_\_\_  
Garry McKay  
City Manager

  
\_\_\_\_\_  
Brian Acker, B.Comm., CMA  
Director of Financial Services

# *G.E. NOREN & PARTNERS*

CHARTERED ACCOUNTANTS

MOOSE JAW, SASKATCHEWAN

## **AUDITORS' REPORT**

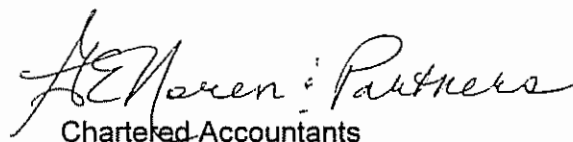
TO: His Worship the Mayor and Members of City Council

We have audited the consolidated statement of financial position of The City of Moose Jaw as at December 31, 2009 and the consolidated statements of financial activities, changes in net assets, fund balance and changes in financial position for the year then ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2009, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles for local governments recommended by the Canadian Institute of Chartered Accountants. The additional information as listed in the accompanying supporting schedules has been taken from the books and records of The City of Moose Jaw and has not been independently verified by us other than in the normal course of our examination of the consolidated financial statements to the extent necessary to allow us to render an opinion thereon.

Moose Jaw, Saskatchewan  
July 30, 2010

  
Chartered Accountants

# City of Moose Jaw

Exhibit "1"

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

<b>ASSETS</b>	2009 \$	2008 \$ Restated
<b>FINANCIAL ASSETS</b>		
Cash & Temporary Investments	28,988,868	18,702,150
Taxes Receivable (Note 3)	2,412,006	3,007,437
Other Accounts Receivable	4,497,261	5,989,075
Land for Resale (Note 1)	4,538	8,028
Long-Term Investments (Note 4)	89,795,324	71,130,248
	<u>125,697,997</u>	<u>98,836,938</u>
<b>LIABILITIES</b>		
Accounts Payable & Accrued Liabilities	15,638,369	11,556,534
Deposits and Other Liabilities	3,100,865	1,250,190
Deferred Revenue	2,036,537	456,217
Accrued Landfill Costs (Note 8)	1,358,753	1,314,715
Employee Benefit Obligations (Note 7)	106,447	84,812
Due to Schools (Note 1)	1,042,137	1,988,256
Long-Term Debt (Note 5)	37,560,000	16,312,000
Other Liabilities	1,565,123	710,293
	<u>62,408,231</u>	<u>33,673,017</u>
<b>NET FINANCIAL ASSETS</b>	<u>63,289,766</u>	<u>65,163,921</u>
<b>NON-FINANCIAL ASSETS</b>		
Work in Progress - TCAs	41,648,375	22,041,206
Tangible Capital Assets (Note 18)	108,327,334	105,491,431
Prepaid Expenses & Deferred Charges	210,896	88,552
Inventories (Note 1)	1,358,664	1,570,161
	<u>151,545,269</u>	<u>129,191,350</u>
<b>ACCUMULATED SURPLUS</b>	<u>214,835,035</u>	<u>194,355,271</u>

# City of Moose Jaw

Exhibit "2"

## CONSOLIDATED STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

REVENUE	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
Tax Levy - Municipal (Note 9)	15,521,000	15,974,134	15,223,808
Other Levies	1,827,303	2,379,361	1,632,928
Licenses & Permits	956,201	1,267,892	1,083,775
Rents & Concessions	1,024,927	955,214	1,011,175
Law Enforcement	967,100	1,026,423	894,154
Investment Earnings	1,083,160	3,437,701	3,958,868
Service Charges	83,479	79,702	82,352
User Charges & Fees	1,723,809	1,899,669	2,225,531
Contributions, Grants & Subsidies	12,038,833	27,138,643	11,469,883
Other Contributions	394,140	569,859	357,766
Utilities	11,123,204	10,752,968	10,265,308
Land Sales	-	1,945,648	3,332,249
Capital Asset Proceeds	-	148,168	65,902
Other Income	-	41,891	323,455
	<u>46,743,156</u>	<u>67,617,273</u>	<u>51,927,154</u>
<b>EXPENDITURES</b>			
General Government	4,653,040	4,526,434	4,231,865
Protection to Persons & Property	13,634,656	14,063,298	12,926,220
Public Works	2,296,946	4,057,933	4,041,716
Sanitation & Waste Removal	1,629,916	2,569,581	1,573,400
Social Welfare	120,171	216,663	236,760
Recreation & Community Services	6,852,900	7,640,969	7,859,558
Utilities	18,695,720	10,160,117	9,687,140
Capital Expenditures	12,398,224	1,476,738	947,848
Provisions for Reserves & Allowances	1,115,280	43,473	289,840
Transit	872,699	1,083,862	1,037,857
Long-Term Debt Expense	1,541,835	1,221,025	539,956
Miscellaneous	147,957	205,424	260,126
	<u>63,959,344</u>	<u>47,265,517</u>	<u>43,632,286</u>
Excess of Revenues Over Expenditures	<u>(17,216,188)</u>	<u>20,351,756</u>	<u>8,294,868</u>
Accumulated Surplus at Beginning of Year	-	194,355,271	185,886,403
Transfers from Revenue	-	-	7,923
Transfers from Surplus	-	-	166,077
Adjustment in Ownership Percentage BPWAB	-	(2,927)	-
Prior Period Adjustments (Note 19)	-	130,935	-
Accumulated Surplus at End of Year	<u>-</u>	<u>214,835,035</u>	<u>194,355,271</u>

## City of Moose Jaw

Exhibit "3"

### CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31, 2009

	2009 \$	2008 \$ Restated
Excess of (Expenses over Revenues) Revenues over Expenses	20,351,756	8,294,868
Adjustments to Surplus	128,008	174,000
Acquisition of Tangible Capital Assets	(29,002,748)	(34,173,166)
Amortization of Tangible Capital Assets	6,559,676	6,089,330
(Deficit) of Capital Expenses over Expenditures	<u>(22,443,072)</u>	<u>(28,083,836)</u>
Acquisition of Supplies Inventories	(1,444,809)	(2,206,986)
Acquisition of Prepaid Expense	(961,687)	(392,135)
Consumption of Supplies Inventories	1,656,306	1,906,629
Use of Prepaid Expense	839,343	958,346
	<u>89,153</u>	<u>265,854</u>
Increase (Decrease) in Net Financial Assets	(1,874,155)	(19,349,114)
Net Financial Assets, Beginning of Year	<u>65,163,921</u>	<u>84,513,035</u>
Net Financial Assets, End of Year	<u><u>63,289,766</u></u>	<u><u>65,163,921</u></u>



# City of Moose Jaw

Exhibit "4"

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2009

	2009 \$	2008 \$ Restated
<b>Operating Activities</b>		
Surplus/(Deficit) for the Year	<u>20,351,756</u>	<u>8,294,868</u>
Changes in Non-Cash Items		
Amortization of Tangible Capital Assets	6,559,677	6,089,330
Changes in Non-Cash Assets and Liabilities		
Taxes Receivable	595,431	(577,280)
Other Accounts Receivable	1,488,887	(10,833)
Land for Resale	3,490	(8,027)
Accounts Payable & Accrued Liabilities	4,081,835	2,157,269
Deposits and Other Liabilities	1,850,675	542,759
Deferred Revenue	1,580,320	109,741
Accrued Landfill Costs	44,038	27,608
Employee Benefit Obligations	21,635	3,952
Due to Schools	(946,119)	(296,390)
Other Liabilities	854,830	83,120
Prepaid Expenses & Deferred Charges	(122,346)	566,212
Inventories	<u>211,497</u>	<u>(300,358)</u>
Net Change in Non-Cash Assets and Liabilities	<u>16,223,850</u>	<u>8,387,103</u>
<b>Cash Provided by (Used in) Operating Activities</b>	<u>36,575,606</u>	<u>16,681,971</u>
<b>Capital Activities</b>		
Acquisition of Tangible Capital Assets	<u>(29,002,748)</u>	<u>(34,173,166)</u>
<b>Investing Activities</b>		
Net Decrease (Increase) in Long-Term Investments	<u>(18,665,075)</u>	<u>(16,203,424)</u>
<b>Financing Activities</b>		
Long-Term Debt Issued	22,450,000	16,700,000
Long-Term Debt Repaid	(1,202,000)	(388,000)
Appropriation from Surplus	130,935	174,000
	<u>21,378,935</u>	<u>16,486,000</u>
<b>Increase (Decrease) In Cash Position</b>	10,286,718	(17,208,619)
<b>Cash Position Beginning of Year</b>	<u>18,702,150</u>	<u>35,910,769</u>
<b>Cash Position End of Year</b>	<u>28,988,868</u>	<u>18,702,150</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

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## **1. Significant Accounting Policies**

The consolidated financial statements of the City of Moose Jaw are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the City are as follows:

### *a) Reporting Entity*

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures, and changes in net assets and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable to the City for the administration of their financial affairs and resources and which are owned or controlled by the City, namely:

- General Revenue and Capital Funds
- Water, Sanitary Sewer and Solid Waste Utilities
- Transit Fund
- Board of Police Commissioners
- Moose Jaw Public Library Board
- Industrial Development Corporation
- Buffalo Pound Water Administration Board (Proportionate)
- Hillcrest Curling Management Board

All interfund assets, liabilities, revenues and expenditures have been eliminated through consolidation.

The City of Moose Jaw administers the following trust funds:

- Art Museum Acquisition Fund
- Cultural Centre Trust Fund
- Johnstone Trust Fund
- Perpetual Care Fund
- Educational Trust Fund
- Petroschuk Trust Fund
- Snowbird's Scholarship Fund

### *b) Basis of Accounting*

- i) Revenues and expenditures are recorded using the accrual basis of accounting whereby revenues are recognized as they are earned and expenditures are accounted for in the period the goods and services are consumed.
- ii) Inventories are valued at average cost.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

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iii) Land for Resale

The value of land for resale is setup at cost with the exception of older parcels of land which are setup at a nominal \$1 as the original cost is not readily determinable.

iv) Investments

Investments are recorded at cost less any amounts written off to reflect permanent declines in value.

v) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital assets are amortized on a straight-line basis or usage basis depending on the asset over their estimated useful lives.

vi) Taxes Collected for Others

The City collects taxes for the Prairie South Public School Board and the Holy Trinity Catholic School Board. These taxes are remitted to the respective boards less amounts to offset cancellations.

vii) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles for the public sector requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the year. Some of the more significant estimates are allowances for uncollectible taxes and receivables, salary provisions and landfill closure and post closure costs. Actual results could differ from those estimates.

viii) Pensions

Pension benefits for all permanent employees of the City are provided by means of five money purchase pension plans to which each employee and the City make equal matching contributions. Each of the plans is a defined contribution plan with benefits being purchased from each employee's accumulated funds. The consolidated statements include the Buffalo Pound Water Administration Board which is a member of the City of Regina Civic Employees' Superannuation and Benefit Plan (the Plan). All eligible permanent and probation employees of the Board are members of the Plan. This multi-employer Plan provides defined retirement benefits and is integrated with the Canada Pension Plan (CPP). The Plan provides a lifetime monthly pension based on an employee's years of service

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

and the average of the best three consecutive years of earnings. For 2009, employees contributed 9.42% (2008 - 8.85%) of their earnings below the CPP maximum and 13.96% (2008 - 13.11%) of earnings above the CPP maximum and the Board matches employee contributions. Pension costs of \$190,159 (\$160,785 in 2008) based on employer contributions were expensed in 2009.

ix) **Budget Information**

Unaudited budget information is presented on a basis consistent with that used for actual results.

**2. Change in Accounting Policies**

For the fiscal year 2009, the City has changed its accounting policy related to the treatment of tangible capital assets to comply with the Public Sector Accounting Board (PSAB) section 3150. Tangible capital assets are now capitalized at cost and amortized over their useful lives. Prior to this accounting change, tangible capital assets were expensed in the year of acquisition or construction. This change in accounting policy was accounted for retroactively and has resulted in adjustments to prior years. See note 19 Prior Period Adjustments.

Also in 2009 the City has implemented PSAB section 1200, Financial Statement Presentation which establishes general reporting principles and standards for disclosure of information in government financial statements. This section has also resulted in the presentation of a new statement, the Consolidated Statement of Change in Net Financial Assets.

**3. Taxes Receivable**

Taxes receivable have been reported net of an allowance for doubtful accounts of \$629,588 (\$1,975,965 in 2008). The allowances have been determined through an annual review of outstanding amounts.

**4. Long-Term Investments**

	<u>Carrying Value</u>		<u>Market Value</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Gov't Bonds	32,851,195	25,689,066	33,379,960	26,534,609
Corporate Bonds	56,058,497	44,565,986	57,408,184	44,806,839
Cash Accounts	-	312,561	-	312,561
Accrued Interest	885,632	562,635	885,632	562,635
	<u>89,795,324</u>	<u>71,130,248</u>	<u>91,673,776</u>	<u>72,216,644</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

**5. Long-Term Debt**

The City of Moose Jaw obtained Long-Term Debt financing in 2009 of \$22,450,000 and repaid principal of \$1,202,000 leaving outstanding \$37,560,000 at the end of 2009. The loan details are as follows:

**Multiplex (2009)**

\$20,828,000 Loan payable to Royal Bank of Canada over 25 years at a rate of interest of 5.03%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 515,000	\$ 1,022,292	\$ 1,537,292
2011	\$ 535,000	\$ 998,851	\$ 1,533,851
2012	\$ 556,000	\$ 974,087	\$ 1,530,087
2013	\$ 577,000	\$ 947,935	\$ 1,524,935
2014	\$ 600,000	\$ 910,580	\$ 1,510,580
2015-2034	\$17,878,000	\$ 9,672,557	\$27,550,557
	<u>\$20,661,000</u>	<u>\$14,526,302</u>	<u>\$35,187,302</u>

**Westheath Phases I & II (2009)**

\$1,622,000 Loan payable to Royal Bank of Canada over 5 years at a rate of interest of 2.44%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 314,000	\$ 29,952	\$ 343,952
2011	\$ 322,000	\$ 22,001	\$ 344,001
2012	\$ 330,000	\$ 14,081	\$ 344,081
2013	\$ 339,000	\$ 5,859	\$ 344,859
2014	\$ 87,000	\$ 167	\$ 87,167
	<u>\$ 1,392,000</u>	<u>\$ 72,060</u>	<u>\$ 1,464,060</u>

**Wastewater Treatment (2008)**

\$16,700,000 Loan payable to Royal Bank of Canada over 15 years at a rate of interest of 4.64%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 843,000	\$ 698,412	\$ 1,541,412
2011	\$ 884,000	\$ 658,305	\$ 1,542,305
2012	\$ 926,000	\$ 619,593	\$ 1,545,593
2013	\$ 970,000	\$ 570,503	\$ 1,540,503
2014	\$ 1,017,000	\$ 525,970	\$ 1,542,970
2015-2023	\$ 10,867,000	\$ 2,264,758	\$ 13,131,758
	<u>\$ 15,507,000</u>	<u>\$ 5,337,541</u>	<u>\$ 20,844,541</u>

In order to conform to the current presentation, the comparative figure for long-term debt has been increased by \$66,000, and the related long-term debt expense has been increased by \$66,000 for 2008. These amounts have been corrected in the 2008 restated portion of the Financial Statement.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

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**6. Death Benefits**

A contractual agreement with the Fire Union provides for long-term death benefits to be paid monthly for a maximum of twenty years on all approved claims. No death benefit claims occurred during the current year. As the City is not insured against such claims, it is the policy of City Administration that, if at any time the estimated present value of approved claims exceeds the fund balance in the Employees' Long-Term Disability and Death Benefits Fund, the deficiency will be funded from operations.

**7. Severance or Retirement Benefits Buffalo Pound Water Administration Board**

Based upon an agreement with the Communications, Energy and Paperworkers' Union, termination payments for union employees vest after 15 years of service or upon retiring at the age of 65 after 10 years of continuous service. The amount payable on termination after vesting is 20 hours pay for each completed year of service. For out-of-scope employees, the termination payments vest after 10 years of service. The amount payable on termination after vesting is the wages the employee would have been paid had he worked for a time equal to his unused sick days on termination date. The maximum termination payment to an out-of-scope employee is 78 days pay.

The total cost of these vested termination payments are \$232,915 for 2009 (\$189,142 for 2008). In addition, at December 31, 2009 the Board has a liability for vacation pay of \$156,717 (\$121,183 in 2008). Employee benefits total \$389,632 (\$310,325 in 2008) and are unfunded as at year-end. These obligations have been accounted for on a proportionate basis \$106,447 (\$84,812 in 2008) in the consolidated statements.

**8. Landfill Closure and Post-Closure**

Environmental law requires closure and post-closure care of solid waste landfill sites. Closure care includes final covering and landscaping of the landfill and implementation of drainage management plans. Post-closure care requirements include cap maintenance, groundwater monitoring, inspections and annual reports. The estimated total liability of \$2,140,219 (\$2,115,219 in 2008) for these expenditures represents the sum of the discounted future cash flows for closure and post-closure activities for 50 years after closure. A discount rate of 5.53% was used.

The calculation of the reported liability of \$1,358,753 (\$1,314,715 in 2008) is based on the cumulative capacity used at December 31, compared to the total estimated landfill capacity at the same date. Currently the liability has been fully reserved. The estimated remaining capacity of the site is 36.5% of the site's total capacity. The existing landfill site is expected to reach capacity in the year 2037.

The liability recognized in the financial statement is subject to measurement uncertainty. The recognized amounts are based on the management's best information and judgement. Amounts could change by more than a material amount in the long-term.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

**9. Taxation Revenue**

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
General municipal tax levy	14,919,000	15,414,702	14,653,440
Hospital levy	602,000	611,147	602,424
Abatements and adjustments	-	(51,715)	(32,056)
<b>Net Municipal Taxes</b>	<b>15,521,000</b>	<b>15,974,134</b>	<b>15,223,808</b>
Discount on current year taxes	(38,700)	(42,648)	(39,739)
Trailer license fees	47,400	83,957	46,928
Penalties on tax arrears	64,000	88,854	67,028

**10. Government Partnership**

The Buffalo Pound Water Administration Board operates under an agreement between the Cities of Moose Jaw and Regina for the purpose of operating the Water Treatment Plant at Buffalo Pound Lake to supply water to the two cities at cost. Any distribution of surplus (recovery of deficit), in a particular fiscal year is shared between the cities according to their respective usage.

All amounts are proportionately consolidated within the consolidated financial statements at 27.32% (27.33% in 2008), the City's interest in the government partnership.

All transactions between the entities are proportionately eliminated upon proportionate consolidation.

**11. Expenditures by Object**

	<u>2009</u>	<u>2008</u>
Wages and Benefits	\$ 22,930,810	\$ 21,353,481
Maintenance, Materials & Supplies	8,020,984	6,909,705
Professional & Contracted Services	2,694,861	2,322,352
Utilities	5,410,410	5,293,636
Grants & Contributions	1,648,776	1,663,782
Amortization	6,559,676	6,089,330
	<u>\$ 47,265,517</u>	<u>\$ 43,632,286</u>

**12. No-Corrode Sewer Connections**

City Council, at their March 23, 2005 meeting, passed a motion to provide 50% funding of all no-corrode sewage line replacements. In addition, the percentage of owner's responsibility be increased 1% per year commencing in 2006. There are an estimated 2,385 of these types of connections within the City. Average replacement cost is \$6,000 with the City paying 46%. The estimated total liability at December 31, 2009 is \$6,582,600 and the

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

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Sanitary Sewer utility provides an annual allotment to fund this ongoing program. This liability will decrease over time as the City of Moose Jaw's share will decrease by 1% annually.

### **13. Debt Limit**

The City of Moose Jaw has an approved debt limit of \$63,000,000 which was approved by the Local Government Committee of the Saskatchewan Municipal Board on February 25, 2009. The total amount of debt outstanding as at December 31, 2009 is \$37,560,000.

### **14. Contingencies**

Various lawsuits and claims are pending by and against the City. It is the opinion of management that final determination of these claims will not materially affect the financial position of the City. Gains and losses, if any, which may result from these actions, will be credited or charged to operations in the year of judgement.

### **15. Future Commitments**

The City of Moose Jaw has entered into a future commitment to provide funding of \$6,891,710 to the Five Hills Health Region for funding of the Moose Jaw Union Hospital Expansion Project. The money is to be funded from a combination of existing reserves and an annual levy of \$40 per taxable property per year for seven years commencing in 2006.

### **16. Public Waterworks Information**

The *Cities Regulations* were amended in 2006 to require municipalities to provide specific financial information related to City-owned and operated waterworks.

2009 Waterworks Financial Overview:

- Total Waterworks Revenues - \$5,250,925
- Total Waterworks Expenditures - \$5,057,288
- Total Debt Payments on Waterworks Infrastructure Loans - \$0
- Comparison of Waterworks Revenues to Expenditures plus Debt Payments, expressed as a ratio:

$$\frac{\$5,250,925}{(\$5,057,288 + \$0)} = 1.04$$

For 2009, Waterworks Revenues covered 104% of Waterworks Expenditures.



**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

**17. Reserves**

	<u>2009</u>	<u>2008</u>
General Revenue Fund:		
Facilities Building Reserve	363,712	331,994
Fire Department Building Reserve	15,510	-
Police Service Building Reserve	107,255	88,950
Police Service Accumulated Surplus	775,353	562,494
Residential & Commercial Appeal Reserves	33,341	45,682
Landfill Closure Reserve	1,358,753	1,314,715
Landfill Replacement Reserve	280,232	199,010
Landfill Expansion Reserve	720,415	-
Accumulated Surplus	2,541,228	1,780,469
Columbarium Fund:		
Outdoor Columbarium Reserve	13,611	26,728
Crematorium Building Reserve	21,110	12,356
Employees Retirement Fund	304,771	315,201
Employees LTD & Death Benefit Fund	809,163	774,717
Industrialization Trust Fund	71,132	71,433
Equipment Reserve Fund	19,124,638	18,719,598
Flood Prone Property Acquisition Fund	206,770	147,325
Capital Expenditure Fund:		
Capital Expenditure Fund Equity Reserve	31,236,890	30,714,739
Land Development Funds	14,631,903	14,291,210
Parking Reserve	747,406	759,375
Waterworks Fund	3,909,176	3,300,072
	<u>77,272,369</u>	<u>73,456,068</u>

**18. Tangible Capital Assets**

<b>General</b>	<b>Land</b>	<b>Land Improvements</b>	<b>Buildings and Improvements</b>	<b>Fleet and Equipment</b>
<b>Cost</b>				
Balance, Beginning of Year	4,308,176	4,475,258	50,473,493	27,471,778
Acquisitions During Year	2,866,557	506,427	213,468	2,265,973
Disposals During Year	-	-	-	(1,013,220)
Write Downs	-	-	-	-
Balance, End of Year	<u>7,174,733</u>	<u>4,981,685</u>	<u>50,686,961</u>	<u>28,724,531</u>
<b>Accumulated Amortization</b>				
Balance, Beginning of Year	-	(2,248,927)	(24,477,896)	(11,025,803)
Annual Amortization	-	(162,399)	(1,055,659)	(2,167,012)
Accumulated Amortization on Disposals	-	-	-	1,013,220
Balance, End of Year	<u>-</u>	<u>(2,411,326)</u>	<u>(25,533,555)</u>	<u>(12,179,595)</u>
<b>Net Book Value</b>	<u>7,174,733</u>	<u>2,570,359</u>	<u>25,153,406</u>	<u>16,544,936</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

<b>Infrastructure</b>	<b>Roads and Streets</b>	<b>Underground and Other Networks</b>	<b>Bridges and Structures</b>	<b>Other Infrastructure</b>
<b>Cost</b>				
Balance, Beginning of Year	45,000,947	84,328,905	13,655,489	1,165,529
Acquisitions During Year	2,220,026	1,136,700	-	189,365
Disposals During Year	-	(72,761)	-	-
Write Downs	-	-	-	-
Balance, End of Year	47,220,973	85,392,844	13,655,489	1,354,894
<b>Accumulated Amortization</b>				
Balance, Beginning of Year	(30,661,697)	(45,909,508)	(10,408,163)	(659,087)
Annual Amortization	(1,120,724)	(1,823,562)	(199,843)	(30,478)
Accumulated Amortization on Disposals	-	72,761	-	-
Balance, End of Year	(31,782,421)	(47,660,309)	(10,608,006)	(689,565)
<b>Net Book Value</b>	<b>15,438,552</b>	<b>37,732,535</b>	<b>3,047,483</b>	<b>665,329</b>

	<b>Assets Under Construction</b>	<b>2009</b>	<b>2008</b>
<b>Cost</b>			
Balance, Beginning of Year	22,041,206	252,920,782	221,126,104
Acquisitions During Year	19,607,169	29,005,685	34,172,982
Disposals During Year	-	(1,085,981)	(2,370,571)
Write Downs	-	-	-
Balance, End of Year	41,648,375	280,840,486	252,928,515
<b>Accumulated Amortization</b>			
Balance, Beginning of Year	-	(125,391,082)	(121,677,119)
Annual Amortization	-	(6,559,676)	(6,089,330)
Accumulated Amortization on Disposals	-	1,085,981	2,370,571
Balance, End of Year	-	(130,864,777)	(125,395,878)
<b>Net Book Value</b>	<b>41,648,375</b>	<b>149,975,709</b>	<b>127,532,637</b>

### **Fully Amortized Tangible Capital Assets**

The City of Moose Jaw has tangible capital assets which were constructed and put into service as early as the 1900's that are still in use today. Engineering formats, processes and methods of measurement of the linear tangible capital assets are not harmonious with a means by which actual historical cost, or a reasonable estimate thereof, were attainable for these prior years. The Financial Statements reflect the recording of the assets based upon financial information available from the 1950's to present. The assets prior to available financial information or a reasonable attainable estimate are all fully amortized assets and are recorded at a nominal value.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

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**19. Prior Period Adjustments**

In complying with PSAB section 3150, the City of Moose Jaw has made four (4) adjustments to its financial statements as follow:

a) **Tangible Capital Assets**

Compliance with PSAB section 3150 required prior period restatement.

Balance as Previously Reported	\$ -
Prior Period Adjustment - Expensed in Prior Periods	124,384,671
Prior Period Adjustment - Inventoried as Land for Resale	3,147,966
Activity for Year	<u>22,443,072</u>
Balance as Restated	<u>\$ 149,975,709</u>

Balance Comprised of:

Work In Progress – Tangible Capital Asset	\$ 41,648,375
Tangible Capital Assets	<u>108,327,334</u>
	<u>\$ 149,975,709</u>

b) **Tax Title Property**

As part of the tangible capital asset process, a comprehensive review of City-owned property was undertaken including tax title property. The review of tax title property revealed a number of properties classified as tax title actually being City-owned property or property for resale. As such, an adjustment was made to tax title property to reflect only tax title properties. The adjustment was made to the tax title property asset account and accumulated surplus in the amount of \$1,001,453 and is reflected in the 2009 balance of these accounts.

Balance as Previously Reported	\$ 2,448,301
Prior Period Adjustment	(1,001,453)
Activity for Year	<u>(394,088)</u>
Balance as Restated	<u>\$ 1,052,760</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

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**c) Allowance for Uncollectible Taxes**

Partially as a consequence of the tax title property review and also a review of the formula for providing an allowance for uncollectible taxes, a resulting reduction in the allowance required occurred. The adjustment was made to the allowance account for uncollectible taxes and the accumulated surplus in the amount of \$1,132,388 and is reflected in the 2009 balance of these accounts.

Balance as Previously Reported	\$ 1,975,965
Prior Period Adjustment	(1,132,388)
Activity for Year	<u>(213,989)</u>
Balance as Restated	<u>\$ 629,588</u>

**d) Land for Resale**

Land for resale had previously consisted of an inventory of new land valued at book value and older land valued at market which reflected book value. The implementation of PSAB section 3150 tangible capital assets resulted in two changes to the valuation of the City's land for resale. The first change was a result of removing the tangible capital assets that had previously been part of the inventoried land for resale and the second change was the valuation of the non-inventoried land previously valued at market at a nominal value of \$1. These changes were made to more accurately reflect the book value of these assets. The changes required prior period restatement.

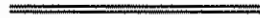
Balance as Previously Reported	\$ 3,155,994
Prior Period Adjustment	<u>(3,147,966)</u>
Balance as Restated	<u>\$ 8,028</u>

FINANCIAL STATEMENTS

City of Moose Jaw Supporting Schedules

Moose Jaw, Saskatchewan

December 31, 2009



## City of Moose Jaw

Exhibit "5"

### CAPITAL EXPENDITURE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

	2009 \$	2008 \$ Restated
<b>FINANCIAL ASSETS</b>		
Cash	9,919,487	-
Accounts Receivable	17,000	24,000
Investments	62,189,717	43,286,954
Accrued Interest	563,244	285,633
Due from Other Funds	3,179,508	13,343,660
Land for Resale	4,538	8,028
	<u>75,873,494</u>	<u>56,948,275</u>
<b>LIABILITIES</b>		
Long-term Debt	22,053,000	-
Bank Indebtedness	-	1,050,415
Accounts Payable	5,272,566	4,502,063
	<u>27,325,566</u>	<u>5,552,478</u>
<b>NET FINANCIAL ASSETS</b>	<u>48,547,928</u>	<u>51,395,797</u>
<b>NON-FINANCIAL ASSETS</b>		
Work-in-Progress	-	-
<b>ACCUMULATED SURPLUS</b>	<u>48,547,928</u>	<u>51,395,797</u>

### CAPITAL EXPENDITURE FUND STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "6"

	Actual 2009 \$	Actual 2008 \$ Restated
<b>FUND BALANCE BEGINNING OF YEAR</b>	<u>51,395,797</u>	<u>47,929,464</u>
Surplus/(Deficit)	(2,847,869)	3,466,333
<b>FUND BALANCE END OF YEAR</b>	<u>48,547,928</u>	<u>51,395,797</u>

## City of Moose Jaw

### CAPITAL EXPENDITURE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "7"

REVENUE	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
Land Sale Revenue	-	1,945,648	3,332,249
Investment Income	705,000	2,066,744	2,029,382
Hospital Levy	602,000	611,147	602,424
Municipal Tax Levy	-	445,553	-
MRIF Grant Funding	-	4,756	180,238
Provincial Government Grant Funding	-	145,768	196,377
Municipal Economic Enhancement Program	-	3,495,538	-
Building Canada Fund	-	10,000,000	-
SPC Franchise Fees	2,939,387	2,732,833	2,676,304
Trails Grant Funding	-	44,978	-
Other Income	-	-	186,383
	<u>4,246,387</u>	<u>21,492,965</u>	<u>9,203,357</u>
<b>EXPENDITURE</b>			
Unallocated Reserve Provision	-	777,743	771,033
Capital Expenditures (Schedule 1)	9,371,402	22,452,775	3,629,994
Land Development Costs:			
Victoria Heights Subdivision	-	11,358	(2,044)
Westheath Subdivision	-	819,115	782,185
Southwest Subdivision	-	981	154
Sunningdale Subdivision	-	61,271	547,665
Westmore Subdivision	-	37,644	(4,110)
Grayson Industrial Park Subdivision	-	96,165	34,602
Ross Park Commercial Subdivision	-	32,566	85,954
West Park Subdivision	-	-	7,668
Parks Dedication	-	52,301	-
Raw Land	-	14,735	-
	<u>9,371,402</u>	<u>24,356,654</u>	<u>5,853,101</u>
Expenditures Capitalized as TCAs	-	(22,438,784)	(5,000,231)
Excess of Revenue over Expenditures	<u>(5,125,015)</u>	<u>19,575,095</u>	<u>8,350,487</u>
Transfer to Other Funds	-	(22,533,158)	(5,050,231)
Transfer from Other Funds	-	110,194	166,077
Adjustment Land for Resale	-	-	-
Surplus/(Deficit)	<u>(5,125,015)</u>	<u>(2,847,869)</u>	<u>3,466,333</u>

## City of Moose Jaw

### CAPITAL EXPENDITURE FUND - DETAILS OF CAPITAL EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2009

Schedule "1"

	2009	2008
	\$	\$
Airport	248,382	19,284
Bridge Structure Upgrade	51,409	121,709
Building Improvements	154,332	530,752
Christmas Decoration Replacement	18,440	-
City Hall Renovations	14,464	83,645
City Complex Upgrade	1,099	356,342
Community Projects	26,127	28,139
Contaminated Site Cleanup	16,520	-
Core Financial Systems	10,375	33,825
Cross Connection/Backflow	-	10,004
Cultural Centre	15,000	-
Disaster Recovery Project	45,265	-
General Parks Upgrades	285,571	41,361
Graphical Asset Management System	106,538	62,473
Infrastructure Renewal	618,374	473,074
Innovative Housing	5,069	-
Kinsmen Arena Upgrade	16,897	40,920
Landfill Capital Projects	21,984	-
Landfill Scale Gates & Computer System	33,509	2,451
Lane Rehabilitation	28,406	22,562
Library/Art Museum	26	59,722
Multiplex	18,922,543	345,270
Multiplex Financing Costs	498,684	-
Network Switching Project	3,700	44,814
Parking Meter Replacement	39,848	39,375
Pathway Reconstruction	99,720	46,211
Police Service Building Renovations	2,500	15,250
Provincial Sales Tax Refund	-	(97,958)
Reforestation	20,961	38,769
Residential Paving Rehabilitation	597,478	414,451
Rosedale Cemetery	41,414	98,738
Sidewalk Repairs	238,698	333,002
Special Needs Upgrades	23,224	154
Storm Sewers	119,200	25,806
Transportation Upgrades	102,018	414,849
Wakamow Valley Authority	25,000	25,000
	<u>22,452,775</u>	<u>3,629,994</u>



## City of Moose Jaw

### DEPARTMENTAL RESERVE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

Exhibit "8"

	2009 \$	2008 \$
<b>FINANCIAL ASSETS</b>		
Cash	3,568,015	2,858,112
Long-Term Investments	15,249,078	15,676,846
Accrued Interest	196,971	184,641
Due from Other Funds	110,574	-
	<u>19,124,638</u>	<u>18,719,599</u>
<b>LIABILITIES</b>		
Due to Other Funds	-	94,971
	<u>19,124,638</u>	<u>18,624,628</u>
<b>NET FINANCIAL ASSETS</b>	<u>19,124,638</u>	<u>18,624,628</u>
<b>ACCUMULATED SURPLUS</b>	<u>19,124,638</u>	<u>18,624,628</u>

### DEPARTMENTAL RESERVE FUND STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "9"

	Actual 2009 \$	Actual 2008 \$
<b>FUND BALANCE BEGINNING OF YEAR</b>	<u>18,624,628</u>	<u>21,730,908</u>
Surplus/(Deficit)	500,010	(3,106,280)
<b>FUND BALANCE END OF YEAR</b>	<u>19,124,638</u>	<u>18,624,628</u>

### SCHEDULE OF DEPARTMENTAL RESERVES AS AT DECEMBER 31, 2009

Schedule "2"

	2009 \$	2008 \$
General	304,342	665,346
General Government	1,925,452	1,845,800
Fire Department	2,608,973	2,308,704
Police Department	2,584,376	2,487,891
Engineering Department	6,494,663	6,800,087
Parks and Recreation	1,941,463	1,912,621
Art Museum	157,866	159,499
Cultural Centre	217,046	163,760
Library	1,063,226	983,306
Transit System	1,827,231	1,297,614
	<u>19,124,638</u>	<u>18,624,628</u>

## City of Moose Jaw

### DEPARTMENTAL RESERVE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "10"

REVENUE	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
Investment Income	-	692,067	971,012
Sale of Assets	-	148,168	65,902
Federal Transit Funding	-	361,585	8,760
Government of Sask - Para Transit Grant	-	-	55,000
Other Funding	-	38,316	125,219
	<u>-</u>	<u>1,240,136</u>	<u>1,225,893</u>
<b>EXPENDITURE</b>			
Assets Purchased:			
Administration	2,020	-	-
Art Museum	22,593	17,672	12,081
City Clerk/Solicitor	1,000	524	6,031
Cultural Centre	3,121	-	-
Engineering	2,073,578	1,287,687	1,994,623
Finance	277,452	225,269	281,217
Fire Service	13,446	9,948	41,939
Library	79,862	12,276	26,839
Parks & Recreation	363,451	222,926	92,618
Personnel	1,000	817	595
Police Service	148,727	433,737	403,381
Transit	40,572	2,733	2,670,376
Expenditures not Capitalized	-	4,026	-
	<u>3,026,822</u>	<u>2,217,615</u>	<u>5,529,700</u>
Expenditures Capitalized as TCAs	-	(2,110,470)	(5,494,027)
Excess of Revenue over Expenditures	<u>(3,026,822)</u>	<u>1,132,991</u>	<u>1,190,220</u>
Transfer to Other Funds	-	(2,110,470)	(5,585,338)
Transfer from Other Funds	-	1,477,489	1,288,838
Surplus/(Deficit)	<u>(3,026,822)</u>	<u>500,010</u>	<u>(3,106,280)</u>

## City of Moose Jaw

### WATERWORKS UTILITY FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

Exhibit "11"

	2009 \$	2008 \$ Restated
<b>FINANCIAL ASSETS</b>		
Cash	905,187	480,896
Long-Term Investments	2,547,927	2,726,817
Accrued Interest	37,886	16,536
Due from Other Funds	418,177	75,823
	<u>3,909,177</u>	<u>3,300,072</u>
<b>LIABILITIES</b>		
Due to Other Funds	-	-
	<u>3,909,177</u>	<u>3,300,072</u>
<b>NET FINANCIAL ASSETS</b>		
	<u>3,909,177</u>	<u>3,300,072</u>
<b>NON-FINANCIAL ASSETS</b>		
Work-in-Progress - TCAs	65,551	-
Tangible Capital Assets	15,049,991	15,357,391
	<u>19,024,719</u>	<u>18,657,463</u>
<b>ACCUMULATED SURPLUS</b>		
	<u>19,024,719</u>	<u>18,657,463</u>

### WATERWORKS UTILITY OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "12"

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
<b>REVENUE</b>			
Waterworks Revenues	4,983,500	4,798,470	4,656,609
Rebate of Water Costs Buffalo Pound Water Administration Board	358,705	343,990	324,715
	<u>5,342,205</u>	<u>5,142,460</u>	<u>4,981,324</u>
<b>EXPENDITURE</b>			
Production	1,735,000	1,488,063	1,557,780
Distribution	1,587,293	1,881,430	1,565,253
Administration	807,398	766,876	737,977
Amortization	-	872,327	907,774
	<u>4,129,691</u>	<u>5,008,696</u>	<u>4,768,784</u>
Excess of Revenue over Expenditures	<u>1,212,514</u>	<u>133,764</u>	<u>212,540</u>
Transfer to Waterworks Capital Reserve	(1,212,514)	(133,764)	(212,540)
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>

## City of Moose Jaw

### WATERWORKS UTILITY CAPITAL STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "13"

REVENUE	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
Investment Income	-	108,465	106,494
<b>EXPENDITURE</b>			
Water Main Replacement	458,341	218,601	336,290
BPWAB Improvements	450,000	-	-
Low Water Pressure Improvements	90,000	121,982	-
East West Feeder Line	100,000	442	-
BPWTP Pipeline Study & Rehab	1,101,000	65,551	-
Chlorination Facilities	705,568	50,726	10,553
Other	-	48,150	-
	<u>2,904,909</u>	<u>505,452</u>	<u>346,843</u>
Expenditures Capitalized as TCAs	-	(456,860)	(346,844)
Excess of Revenue over Expenditures	<u>(2,904,909)</u>	<u>59,873</u>	<u>106,495</u>
Transfer from General Revenue Fund	-	138,372	111,650
Transfer from Capital Expenditure Fund	-	35,247	107,167
Transfer from Waterworks Operating Fund	1,212,514	133,764	212,540
Surplus/(Deficit)	<u>(1,692,395)</u>	<u>367,256</u>	<u>537,852</u>

### WATERWORKS UTILITY STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "14"

	Actual 2009 \$	Actual 2008 \$ Restated
<b>FUND BALANCE BEGINNING OF YEAR</b>	<u>18,657,463</u>	<u>18,119,611</u>
Surplus/(Deficit)	367,256	537,852
<b>FUND BALANCE END OF YEAR</b>	<u>19,024,719</u>	<u>18,657,463</u>

## City of Moose Jaw

### SANITARY SEWER UTILITY FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

Exhibit "15"

	2009 \$	2008 \$ Restated
<b>FINANCIAL ASSETS</b>		
Cash	2,740,712	13,296,719
Due from Other Funds	-	-
	<u>2,740,712</u>	<u>13,296,719</u>
<b>LIABILITIES</b>		
Long-Term Debt	15,507,000	16,312,000
Due to Other Funds	719,750	8,781,436
	<u>(13,486,038)</u>	<u>(11,796,717)</u>
<b>NET DEBT</b>		
<b>NON-FINANCIAL ASSETS</b>		
Work-in-Progress - TCAs	25,012,553	21,607,746
Tangible Capital Assets	13,290,719	13,458,645
	<u>24,817,234</u>	<u>23,269,674</u>
<b>ACCUMULATED SURPLUS</b>		

### SANITARY SEWER UTILITY OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "16"

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
<b>REVENUE</b>			
Sewage Service	3,962,700	3,728,341	3,527,807
	<u>3,962,700</u>	<u>3,728,341</u>	<u>3,527,807</u>
<b>EXPENDITURE</b>			
Sanitary Sewers	531,993	522,273	481,004
Sewage Treatment Plants	1,774,100	1,279,065	1,324,743
Administration	585,284	573,341	550,877
Amortization	-	640,483	589,126
	<u>2,891,377</u>	<u>3,015,162</u>	<u>2,945,750</u>
Excess of Revenue over Expenditures	<u>1,071,323</u>	<u>713,179</u>	<u>582,057</u>
Transfer to Sanitary Sewer Capital Reserve	(1,071,323)	(713,179)	(582,057)
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>

## City of Moose Jaw

### SANITARY SEWER UTILITY CAPITAL STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "17"

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
<b>REVENUE</b>			
Investment Income	-	60,439	245,315
Municipal Rural Infrastructure Funding	-	-	416,244
Federal Gas Tax Funding	-	1,506,598	499,316
	<u>-</u>	<u>1,567,037</u>	<u>1,160,875</u>
<b>EXPENDITURE</b>			
Sanitary Sewer Mains Replacement	78,000	39,552	-
Wastewater Treatment Project	5,518,746	3,420,159	19,360,821
Crescentview Pump Replacement	659,807	185,490	14,477
Trunk Sewer Main Improvements	192,561	117,270	3,537,377
Crescentview Pump Capacity	200,000	61,255	-
Other	-	63,954	-
	<u>6,649,114</u>	<u>3,887,680</u>	<u>22,912,675</u>
Long-Term Debt Expense	<u>1,541,835</u>	<u>722,341</u>	<u>539,956</u>
Expenditures Capitalized as TCAs	-	(3,812,574)	(22,898,826)
Excess of Revenue over Expenditures	<u>(8,190,949)</u>	<u>769,590</u>	<u>607,070</u>
Transfer from General Revenue Fund	-	64,790	60,921
Transfer from Capital Expenditure Fund	-	1	63,212
Transfer from Sanitary Sewer Operating Fund	1,071,323	713,179	582,057
Surplus/(Deficit)	<u>(7,119,626)</u>	<u>1,547,560</u>	<u>1,313,260</u>

### SANITARY SEWER UTILITY STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "18"

	Actual 2009 \$	Actual 2008 \$ Restated
<b>FUND BALANCE BEGINNING OF YEAR</b>	<u>23,269,674</u>	<u>21,956,414</u>
Surplus/(Deficit)	1,547,560	1,313,260
<b>FUND BALANCE END OF YEAR</b>	<u>24,817,234</u>	<u>23,269,674</u>

## City of Moose Jaw

### TRANSIT SYSTEM FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

Exhibit "19"

	2009 \$	2008 \$ Restated
<b>FINANCIAL ASSETS</b>		
Cash	450	450
Due from Other Funds	-	-
	<u>450</u>	<u>450</u>
<b>LIABILITIES</b>		
Due to Other Funds	(450)	(450)
	<u>-</u>	<u>-</u>
<b>NET FINANCIAL ASSETS</b>		
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets	2,489,860	2,714,316
	<u>2,489,860</u>	<u>2,714,316</u>
<b>ACCUMULATED SURPLUS</b>		
	<u>2,489,860</u>	<u>2,714,316</u>

### TRANSIT SYSTEM OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "20"

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
<b>REVENUE</b>			
Bus Earnings	346,470	351,173	336,239
	<u>346,470</u>	<u>351,173</u>	<u>336,239</u>
<b>EXPENDITURE</b>			
Equipment Maintenance	214,177	278,045	367,461
Transportation	336,967	345,464	339,072
Administration	248,826	233,966	227,675
Amortization	-	226,387	103,673
Reserve Contribution	72,729	72,729	72,802
	<u>872,699</u>	<u>1,156,591</u>	<u>1,110,683</u>
Excess of Revenue over Expenditures	(526,229)	(805,418)	(774,444)
Transfer from Other Funds	526,229	579,031	670,771
Transfer TCAs	-	1,932	2,670,376
Surplus/(Deficit)	<u>-</u>	<u>(224,455)</u>	<u>2,566,703</u>

## City of Moose Jaw

### SOLID WASTE UTILITY OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "21"

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
<b>REVENUE</b>			
Commercial Garbage Collection	62,000	47,509	56,308
Sanitary Landfill Revenues	742,125	1,313,973	587,342
Miscellaneous	73,675	116,086	18,133
	<u>877,800</u>	<u>1,477,568</u>	<u>661,783</u>
<b>EXPENDITURE</b>			
Wages & Equipment	567,542	476,441	613,051
Sanitary Landfill Operation	361,165	421,276	424,678
Miscellaneous	203,341	178,353	129,560
Administration	139,024	121,524	-
Landfill Closure Contribution	44,038	44,038	27,608
Landfill Replacement Contribution	73,150	73,150	51,277
Landfill Expansion Contribution	18,830	720,092	-
Amortization	-	279,572	115,074
	<u>1,407,090</u>	<u>2,314,446</u>	<u>1,361,248</u>
Excess of Revenue over Expenditures	<u>(529,290)</u>	<u>(836,878)</u>	<u>(699,465)</u>
Transfer from Other Funds	579,290	858,862	699,465
Transfer to Other Funds	(50,000)	(21,984)	-
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>



## City of Moose Jaw

### OTHER RESERVE FUNDS STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

Exhibit "22"

	2009 \$	2008 \$
<b>FINANCIAL ASSETS</b>		
Cash	87,062	46,870
Long - Term Investments	2,373,058	2,361,679
Accrued Interest	28,508	26,219
Accounts Receivable	196	760
	<u>2,488,824</u>	<u>2,435,528</u>
<b>LIABILITIES</b>		
Bank Indebtedness	45,632	132,432
Due to Other Funds	16,708	-
	<u>2,426,484</u>	<u>2,303,096</u>
<b>NET FINANCIAL ASSETS</b>		
	<u>2,426,484</u>	<u>2,303,096</u>
<b>ACCUMULATED SURPLUS</b>		
	<u>2,426,484</u>	<u>2,303,096</u>

### OTHER RESERVE FUNDS STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "23"

	Actual 2009 \$	Actual 2008 \$
<b>REVENUE</b>		
Columbarium Rental	12,238	12,356
Opening & Closing Fees	63,316	72,066
Investment Income	102,693	80,678
Reserve Contributions	2,633	3,766
Other Income	2,385	7,828
	<u>183,265</u>	<u>176,694</u>
<b>EXPENDITURE</b>		
Service & Sick Payouts	56,182	122,996
Commuted Tax Payments	2,236	507
Flood Prone Property Purchase	172	112,200
	<u>58,590</u>	<u>235,703</u>
Excess of Revenue over Expenditures	<u>124,675</u>	<u>(59,009)</u>
Transfer to Other Funds	(84,287)	(57,525)
Transfer from Other Funds	83,000	83,000
Surplus/(Deficit)	<u>123,388</u>	<u>(33,534)</u>

## City of Moose Jaw

OTHER RESERVE FUNDS STATEMENT OF ACCUMULATED SURPLUS  
FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "24"

	Actual 2009 \$	Actual 2008 \$
<b>FUND BALANCE BEGINNING OF YEAR</b>	<u>2,303,096</u>	<u>2,336,630</u>
Surplus/(Deficit)	123,388	(33,534)
<b>FUND BALANCE END OF YEAR</b>	<u><u>2,426,484</u></u>	<u><u>2,303,096</u></u>

## City of Moose Jaw

### GENERAL REVENUE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

Exhibit "25"

	2009 \$	2008 \$ Restated
<b>FINANCIAL ASSETS</b>		
Cash	10,902,381	2,782,728
Taxes Receivable	2,412,006	3,007,437
Accounts Receivable	4,421,370	5,908,485
Investments	6,549,914	6,515,991
Accrued Interest	59,023	48,933
	<u>24,344,694</u>	<u>18,263,574</u>
<b>LIABILITIES</b>		
Accounts Payable	9,550,843	6,686,055
Due to Other Funds	2,971,339	4,542,664
Due to Schools	1,042,137	1,988,256
Deferred Revenue	2,036,537	456,217
Deposits and Other Liabilities	3,100,865	1,250,190
Accrued Landfill Costs	1,358,753	1,314,715
General Reserves	1,565,123	710,293
	<u>21,625,597</u>	<u>16,948,390</u>
<b>NET FINANCIAL ASSETS</b>	2,719,097	1,315,184
<b>NON-FINANCIAL ASSETS</b>		
Work-in-Progress - TCAs	16,570,271	433,461
Tangible Capital Assets	69,770,863	65,936,277
Prepaid Expenses & Deferred Charges	209,138	87,823
Inventories	1,310,582	1,543,806
	<u>87,860,854</u>	<u>68,001,367</u>
<b>ACCUMULATED SURPLUS</b>	<u>90,579,951</u>	<u>69,316,551</u>

### GENERAL REVENUE FUND STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "26"

	Actual 2009 \$	Actual 2008 \$ Restated
<b>FUND BALANCE BEGINNING OF YEAR</b>	<u>69,316,551</u>	<u>65,283,523</u>
Surplus/(Deficit)	21,132,465	4,025,105
Transfers from Revenue	-	7,923
PPA - Tax Title Property	130,935	-
<b>FUND BALANCE END OF YEAR</b>	<u>90,579,951</u>	<u>69,316,551</u>

# City of Moose Jaw

Exhibit "27"

## GENERAL REVENUE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

<b>SUMMARY OF REVENUES</b>	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
Tax Levy - Municipal	14,919,000	14,917,434	14,621,384
Other Levies	1,023,178	1,017,879	989,278
Licenses & Permits	956,201	1,267,892	1,083,775
Rents & Concessions	1,024,927	955,214	1,011,175
Law Enforcement	967,100	1,026,423	894,154
Investment Earnings	378,160	406,795	523,888
Service Charges	83,479	79,702	82,352
Recreation & Community Services	1,231,739	1,309,508	1,668,079
Contributions, Grants & Subsidies	9,099,446	8,846,587	7,437,644
Other Contributions	320,465	453,773	339,633
	<u>30,003,695</u>	<u>30,281,207</u>	<u>28,651,362</u>
 <b>SUMMARY OF EXPENDITURES</b>			
General Government	4,653,040	4,718,231	4,422,083
Protection to Persons & Property	13,634,656	14,541,781	13,304,286
Public Works	2,296,946	4,212,424	4,180,843
Sanitation & Waste Removal	222,826	416,485	368,646
Social Welfare	120,171	229,893	249,990
Recreation & Community Services	6,610,519	7,576,862	7,797,230
Provisions for Reserves & Allowances	1,115,280	43,473	289,840
Miscellaneous	147,957	147,625	137,391
	<u>28,801,395</u>	<u>31,886,774</u>	<u>30,750,309</u>
Excess of Revenue (Expenditure) For the Year	<u>1,202,300</u>	<u>(1,605,567)</u>	<u>(2,098,947)</u>
Transfers to Other Funds	(1,202,300)	(1,842,336)	(1,578,509)
Transfers from Other Funds	-	24,579,651	7,711,027
Net Excess of Revenue(Expenditure)	<u>-</u>	<u>21,131,748</u>	<u>4,033,571</u>

# City of Moose Jaw

Schedule "3"

## GENERAL REVENUE FUND - DETAILS OF REVENUE FOR THE YEAR ENDED DECEMBER 31, 2009

TAXATION	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
Municipal	<u>14,919,000</u>	<u>14,917,434</u>	<u>14,621,384</u>
Other Levies			
Street Oiling	8,056	8,217	9,326
Fire Services	<u>1,015,122</u>	<u>1,009,662</u>	<u>979,952</u>
	<u>1,023,178</u>	<u>1,017,879</u>	<u>989,278</u>
<b>LICENSES AND PERMITS</b>			
Licenses	236,000	225,117	238,297
Building Permits	175,000	458,253	305,350
Trailer Permits	47,400	83,957	46,928
Parking Meter Receipts	480,000	485,044	472,961
Other Permits	<u>17,801</u>	<u>15,521</u>	<u>20,239</u>
	<u>956,201</u>	<u>1,267,892</u>	<u>1,083,775</u>
<b>RENTS AND CONCESSIONS</b>			
City Owned Property	128,318	119,205	135,854
Farm Lands	94,670	94,106	92,390
Service Centre	217,139	217,139	185,859
Workshop	575,000	513,727	587,247
Miscellaneous	<u>9,800</u>	<u>11,037</u>	<u>9,825</u>
	<u>1,024,927</u>	<u>955,214</u>	<u>1,011,175</u>
<b>LAW ENFORCEMENT</b>			
Fines Police	400,000	425,820	348,699
Parking Meter Penalties	85,000	108,004	90,227
Prisoner Cost Recovery	30,000	21,233	54,266
Victim Services	70,600	71,603	70,618
Serious Crime Task Force	270,000	270,000	180,000
Miscellaneous	<u>111,500</u>	<u>129,763</u>	<u>150,344</u>
	<u>967,100</u>	<u>1,026,423</u>	<u>894,154</u>
<b>INVESTMENT EARNINGS</b>			
Interest on Bank Balances	184,900	179,182	328,358
Penalties on Arrears - Schedule "6"	64,000	88,854	67,028
Surcharge on Taxes - Schedule "6"	66,500	67,362	64,136
Cemetery Perpetual Care Fund	<u>62,760</u>	<u>71,397</u>	<u>64,366</u>
	<u>378,160</u>	<u>406,795</u>	<u>523,888</u>

# City of Moose Jaw

Schedule "3"

## GENERAL REVENUE FUND - DETAILS OF REVENUE FOR THE YEAR ENDED DECEMBER 31, 2009

<b>SERVICE CHARGES</b>	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
Tax Enforcement Charges	14,600	16,251	12,559
Handling Charge on Construction Materials	35,000	37,822	37,752
Miscellaneous	33,879	25,629	32,041
	<u>83,479</u>	<u>79,702</u>	<u>82,352</u>
 <b>RECREATION &amp; COMMUNITY SERVICES</b>			
Recreation Services	38,750	39,874	41,483
Natatorium	35,244	30,611	34,503
Sportsplex	505,671	580,298	527,166
Pia-Mor Palace	188,933	204,551	199,467
Civic Centre	244,176	273,585	258,425
Cemeteries	120,156	51,736	68,772
Miscellaneous	98,809	128,853	538,263
	<u>1,231,739</u>	<u>1,309,508</u>	<u>1,668,079</u>
 <b>CONTRIBUTIONS, GRANTS &amp; SUBSIDIES</b>			
Federal Government	43,000	53,019	44,973
Provincial Government	5,001,250	4,992,131	3,618,439
Municipal Government	396,800	404,386	356,267
TransGas Corporation	378,000	173,363	391,368
Saskatchewan Energy Corporation	1,279,000	1,341,212	1,172,013
Saskatchewan Power Corporation	1,402,396	1,402,396	1,260,671
Canadian Pacific Railways	244,000	146,655	241,782
Moose Jaw Housing Authority	355,000	333,425	352,131
	<u>9,099,446</u>	<u>8,846,587</u>	<u>7,437,644</u>
 <b>OTHER CONTRIBUTIONS</b>			
Administrative Overhead	315,765	314,161	334,223
Profit on Tax Title Sales	-	130,591	-
Sundry Revenue	4,700	9,021	5,410
	<u>320,465</u>	<u>453,773</u>	<u>339,633</u>

# City of Moose Jaw

Schedule "4"

## GENERAL REVENUE FUND - DETAILS OF EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
<b>GENERAL GOVERNMENT</b>			
Mayor & Aldermanic	269,186	258,354	238,093
City Clerk - Solicitor	419,951	403,670	407,361
City Manager	209,549	215,101	196,369
City Treasurer	882,428	881,851	800,128
Personnel	296,685	308,083	296,042
Information Technology	405,678	413,300	269,239
Retirement Gratuities, Pension & Insurance	626,927	618,554	572,463
City Comptroller	733,097	703,922	738,589
City Hall Maintenance	237,591	230,346	226,561
Sundry	484,742	457,826	384,773
Economic Development	92,206	35,708	108,627
Amortization	-	196,516	188,838
Less Charge to Waterworks	(5,000)	(5,000)	(5,000)
	<u>4,653,040</u>	<u>4,718,231</u>	<u>4,422,083</u>
<b>PROTECTION TO PERSONS &amp; PROPERTY</b>			
Fire Department	4,994,446	5,379,380	4,992,345
Police Services	7,445,689	7,292,153	6,592,384
Street Lighting	786,847	773,061	713,410
Building Inspection	153,800	201,720	155,610
Other Protection	253,874	232,330	252,474
Amortization	-	663,137	598,063
	<u>13,634,656</u>	<u>14,541,781</u>	<u>13,304,286</u>
<b>PUBLIC WORKS</b>			
City Engineer	518,641	462,370	516,286
Streets & Roads	988,978	1,152,912	956,549
Traffic Division	260,707	274,221	262,771
Workshop	528,620	516,170	520,101
Amortization	-	1,782,400	1,710,055
Loss/(Profit) on Equipment	-	44,905	217,136
Gravel (Overage)/Shortage	-	(20,554)	(2,055)
	<u>2,296,946</u>	<u>4,212,424</u>	<u>4,180,843</u>
<b>SANITATION &amp; WASTE REMOVAL</b>			
Street Cleaning	149,313	154,164	143,960
Storm Sewers	73,513	81,509	46,786
Amortization	-	180,812	177,900
	<u>222,826</u>	<u>416,485</u>	<u>368,646</u>
<b>SOCIAL WELFARE</b>			
Special Needs Transportation Services	85,074	106,331	144,531
City Share of Housing Operation Losses	35,097	77,475	59,372
Amortization	-	46,087	46,087
	<u>120,171</u>	<u>229,893</u>	<u>249,990</u>

# City of Moose Jaw

Schedule "4"

## GENERAL REVENUE FUND - DETAILS OF EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 2009

<b>RECREATION &amp; COMMUNITY SERVICES</b>	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
Administration	742,578	767,660	736,947
Parks	489,455	474,276	462,710
Recreation	2,955,072	2,811,154	2,712,351
Cemeteries	241,849	224,273	225,525
Grants	80,921	93,324	519,305
Art Museum	308,673	303,475	292,391
Library	1,112,743	1,101,608	1,062,219
Service Centre	216,043	171,037	183,862
Wakamow Valley Authority	200,403	201,001	199,430
Wild Animal Park Maintenance	3,720	1,738	971
Cultural Centre	248,072	227,999	227,303
Murals of Moose Jaw	10,990	10,327	(2,282)
Amortization	-	1,188,990	1,176,498
	<u>6,610,519</u>	<u>7,576,862</u>	<u>7,797,230</u>
 <b>PROVISIONS FOR RESERVES &amp; ALLOW</b>			
Uncollectible Taxes & Tax Title Property	27,000	-	65,156
Uncollectible Accounts	7,000	15,697	29,974
General Contingencies	1,081,280	27,776	194,710
	<u>1,115,280</u>	<u>43,473</u>	<u>289,840</u>
 <b>MISCELLANEOUS</b>			
Discount on Taxes - Schedule "6"	38,700	42,648	39,739
Other	109,257	104,977	97,652
	<u>147,957</u>	<u>147,625</u>	<u>137,391</u>



# City of Moose Jaw

## GENERAL REVENUE FUND ACCUMULATED SURPLUS COMMITMENTS FOR THE YEAR ENDED DECEMBER 31, 2009

Schedule "5"

	Balance Dec. 31, 2008 \$	Additions in 2009 \$	Deductions in 2009 \$	Balance Dec 31, 2009 \$
<b>BUDGETARY ITEMS</b>				
Arbitration Expenses	62,000	10,000	-	72,000
BID Funding	9,758	8,939	9,758	8,939
Election Expenses	33,442	-	33,442	-
Fire Service Clothing	15,000	-	15,000	-
Flood Control	93,984	13,411	-	107,395
Human Resource Claim	4,000	-	-	4,000
Infrastructure Contingency Funds	-	198,780	-	198,780
Insurance Valuation	11,820	30,000	-	41,820
Mosquito Control	29,632	8,866	-	38,498
Murals of Moose Jaw	15,233	15,896	15,233	15,896
P & R Grant Funding	92,156	86,572	92,156	86,572
Police Service	562,494	212,859	-	775,353
Sealing & Capping	-	46,941	-	46,941
Snow Removal	191,100	-	-	191,100
Special Needs Advisory Funding	725	-	725	-
Storm Sewer Reserve	15,000	-	-	15,000
Tangible Capital Assets	30,000	29,711	-	59,711
Torch Run	-	35,585	-	35,585
	<u>1,166,344</u>	<u>697,560</u>	<u>166,314</u>	<u>1,697,590</u>
<b>NON-BUDGETARY ITEMS</b>				
Contaminated Site Recovery	44,659	-	-	44,659
Facilities Building Reserve	331,994	31,718	-	363,712
Fire Building Reserve	-	20,343	4,833	15,510
Police Building Reserve	88,951	18,305	-	107,256
	<u>465,604</u>	<u>70,366</u>	<u>4,833</u>	<u>531,137</u>
	<u>1,631,948</u>	<u>767,926</u>	<u>171,147</u>	<u>2,228,727</u>

## City of Moose Jaw

### GENERAL REVENUE FUND TAX ROLL SUMMARY FOR THE YEAR ENDED DECEMBER 31, 2009

Schedule "6"

	Municipal \$	Schools \$	Total \$
Uncollected Tax Arrears, Beginning of Year	1,234,406	1,300,694	2,535,100
Penalty - Schedule "3"	88,854	94,564	183,418
Current Year's Levy	16,249,252	13,748,720	29,997,972
Miscellaneous Charges to Roll	202,255	103,783	306,038
Surcharge - Schedule "3"	67,362	57,843	125,205
	<u>17,842,129</u>	<u>15,305,604</u>	<u>33,147,733</u>
Cash Collections	16,259,564	14,044,622	30,304,186
Discounts - Schedule "4"	42,648	61,861	104,509
Board of Revision Adjustments	316,228	257,122	573,350
Cancellations	52,515	81,436	133,951
Transfer to Tax Title Property	30,997	12,990	43,987
Uncollected Tax Arrears, End of Year	1,140,177	847,573	1,987,750
	<u>17,842,129</u>	<u>15,305,604</u>	<u>33,147,733</u>

## City of Moose Jaw

### INDUSTRIAL DEVELOPMENT CORPORATION STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

Exhibit "28"

	2009 \$	2008 \$
<b>FINANCIAL ASSETS</b>		
Due from City of Moose Jaw	<u>72,631</u>	<u>72,183</u>
	<u>72,631</u>	<u>72,183</u>
<b>LIABILITIES</b>		
Accounts Payable	<u>1,500</u>	<u>750</u>
	1,500	750
<b>NET FINANCIAL ASSETS</b>	<u>71,131</u>	<u>71,433</u>
<b>ACCUMULATED SURPLUS</b>	<u><u>71,131</u></u>	<u><u>71,433</u></u>

### INDUSTRIAL DEVELOPMENT CORPORATION STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "29"

	Actual 2009 \$	Actual 2008 \$
<b>FUND BALANCE BEGINNING OF YEAR</b>	<u>71,433</u>	<u>70,132</u>
Surplus/(Deficit)	(302)	1,301
<b>FUND BALANCE END OF YEAR</b>	<u><u>71,131</u></u>	<u><u>71,433</u></u>

## City of Moose Jaw

### INDUSTRIAL DEVELOPMENT CORPORATION STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "30"

	Actual 2009 \$	Actual 2008 \$
<b>REVENUE</b>		
Interest Earnings	498	2,099
	<u>498</u>	<u>2,099</u>
<b>EXPENDITURE</b>		
Audit, Legal and Consulting Fees	800	798
	<u>800</u>	<u>798</u>
Excess of Revenue Over Expenditures	(302)	1,301
Transfer to City of Moose Jaw	-	-
Surplus/(Deficit)	<u>(302)</u>	<u>1,301</u>

## Buffalo Pound Water Administration Board

### STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

Exhibit "31"

	2009 \$	2008 \$ Restated
<b>FINANCIAL ASSETS</b>		
Cash	3,069,455	1,269,806
Accounts Receivable	788,954	832,117
	<u>3,858,409</u>	<u>2,101,923</u>
<b>LIABILITIES</b>		
Accounts Payable	275,037	246,048
20% Refundable Rate	2,204,976	1,227,192
Surplus Refundable	1,071,666	499,748
Employee Benefit Obligations	389,632	310,325
	<u>3,941,311</u>	<u>2,283,313</u>
<b>NET FINANCIAL ASSETS</b>	<u>(82,902)</u>	<u>(181,390)</u>
<b>NON-FINANCIAL ASSETS</b>		
Inventory	175,996	96,433
Prepaid Expenses	6,436	2,668
Tangible Capital Assets	<u>28,279,286</u>	<u>29,362,616</u>
<b>ACCUMULATED SURPLUS</b>	<u>28,378,816</u>	<u>29,280,327</u>

### BUFFALO POUND WATER ADMIN BOARD STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "32"

	Actual 2009 \$	Actual 2008 \$ Restated
<b>FUND BALANCE BEGINNING OF YEAR</b>	<u>29,280,327</u>	<u>30,413,869</u>
Surplus/(Deficit)	<u>(901,511)</u>	<u>(1,133,542)</u>
<b>FUND BALANCE END OF YEAR</b>	<u>28,378,816</u>	<u>29,280,327</u>

## Buffalo Pound Water Administration Board

STATEMENT OF FINANCIAL POSITION (PROPORTIONATELY CONSOLIDATED)  
AS AT DECEMBER 31, 2009

Exhibit "33"

	2009 \$	2008 \$ Restated
<b>FINANCIAL ASSETS</b>		
Cash	838,575	347,038
Accounts Receivable	215,542	227,418
	<u>1,054,117</u>	<u>574,456</u>
<b>LIABILITIES</b>		
Accounts Payable	75,140	67,245
20% Refundable Rate	602,399	335,392
Surplus Refundable	292,779	136,581
Employee Benefit Obligations	106,447	84,812
	<u>1,076,765</u>	<u>624,030</u>
<b>NET FINANCIAL ASSETS</b>	<u>(22,648)</u>	<u>(49,574)</u>
<b>NON-FINANCIAL ASSETS</b>		
Inventory	48,082	26,355
Prepaid Expenses	1,758	729
Tangible Capital Assets	7,725,901	8,024,803
<b>ACCUMULATED SURPLUS</b>	<u>7,753,093</u>	<u>8,002,313</u>

BUFFALO POUND WATER ADMIN BOARD STATEMENT OF ACCUMULATED SURPLUS  
FOR THE YEAR ENDED DECEMBER 31, 2009 (PROPORTIONATELY CONSOLIDATED)

Exhibit "34"

	Actual 2009 \$	Actual 2008 \$ Restated
<b>FUND BALANCE BEGINNING OF YEAR</b>	<u>8,002,313</u>	<u>8,312,108</u>
Surplus/(Deficit)	(246,293)	(309,795)
Adjustment in Ownership Percentage	(2,927)	-
<b>FUND BALANCE END OF YEAR</b>	<u>7,753,093</u>	<u>8,002,313</u>

## Buffalo Pound Water Administration Board

Exhibit "35"

### BUFFALO POUND WATER ADMINISTRATION BOARD STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

REVENUE	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$ Restated
General Water Rate Charges	7,279,941	7,163,011	6,754,488
Refundable Water Rate	1,323,626	1,302,500	1,227,192
Power Charges	246,456	227,718	232,656
Miscellaneous Water Sales	92,543	82,431	59,348
Interest	24,197	17,420	61,554
Other	7,500	5,052	5,187
	<u>8,974,263</u>	<u>8,798,132</u>	<u>8,340,425</u>
 <b>EXPENDITURE</b>			
Wages & Benefits	2,166,200	2,249,890	1,964,076
Amortization of Tangible Capital Assets	1,767,769	1,767,769	1,742,558
Materials, Supplies and Other Goods	4,371,926	3,411,203	3,740,612
Utilities	1,775,000	1,602,762	1,526,973
	<u>10,080,895</u>	<u>9,031,624</u>	<u>8,974,219</u>
Excess of Revenue Over Expenditures	(1,106,632)	(233,492)	(633,794)
Transfer to City of Moose Jaw	-	(548,644)	(96,101)
Transfer to City of Regina	-	(119,375)	(403,647)
Surplus/(Deficit)	<u>(1,106,632)</u>	<u>(901,511)</u>	<u>(1,133,542)</u>

## Buffalo Pound Water Administration Board

BUFFALO POUND WATER ADMIN BOARD STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2009 (PROPORTIONATELY CONSOLIDATED)

Exhibit "36"

REVENUE	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
General Water Rate Charges	1,988,880	1,956,935	1,846,002
Refundable Water Rate	361,615	355,843	335,392
Power Charges	67,332	62,213	63,585
Miscellaneous Water Sales	25,283	22,520	16,220
Interest	6,611	4,759	16,823
Other	2,049	1,380	1,418
	<u>2,451,770</u>	<u>2,403,650</u>	<u>2,279,440</u>
EXPENDITURE			
Wages & Benefits	591,806	614,670	536,782
Amortization of Tangible Capital Assets	482,954	482,954	476,241
Materials, Supplies and Other Goods	1,194,410	931,941	1,022,309
Utilities	484,930	437,875	417,322
	<u>2,754,100</u>	<u>2,467,440</u>	<u>2,452,654</u>
Excess of Revenue Over Expenditures	(302,330)	(63,790)	(173,214)
Transfer to City of Moose Jaw	-	(149,890)	(26,264)
Transfer to City of Regina	-	(32,613)	(110,317)
Surplus/(Deficit)	<u>(302,330)</u>	<u>(246,293)</u>	<u>(309,795)</u>



## City of Moose Jaw

### HILLCREST CURLING MANAGEMENT BOARD STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "37"

<b>REVENUE</b>	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
Curling	77,700	79,788	72,907
Advertising, Promotions and Other	21,500	27,537	12,319
Lounge/Building Lease	46,400	53,477	47,799
	<u>145,600</u>	<u>160,802</u>	<u>133,025</u>
 <b>EXPENDITURE</b>			
Wages and Contractual Services	71,900	70,705	67,364
Electricity and Natural Gas	92,216	95,515	88,419
Telephone and Cable	1,500	1,152	1,420
Water, Sewer and Waste Removal	6,650	4,386	5,910
Office Supplies & Miscellaneous	20,016	21,335	30,017
Maintenance and Repairs	50,099	44,356	42,374
Bonspiel Expenses	-	19,417	-
	<u>242,381</u>	<u>256,866</u>	<u>235,504</u>
Excess of Revenue Over Expenditures (Deficiency)	(96,781)	(96,064)	(102,479)
Transfer from City of Moose Jaw	96,781	96,781	94,013
Surplus	<u>-</u>	<u>717</u>	<u>(8,466)</u>

FINANCIAL STATEMENTS

City of Moose Jaw Trust Funds

Moose Jaw, Saskatchewan

December 31, 2009

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## City of Moose Jaw - Funds Held in Trust

Exhibit "38"

### STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2009

	2009 \$	2008 \$
<b>FINANCIAL ASSETS</b>		
Cash	21,257	34,025
Investments	2,273,115	2,065,452
Other Accounts Receivable	589	1,062
	<u>2,294,961</u>	<u>2,100,539</u>
<b>LIABILITIES</b>		
Accounts Payable	-	-
	<u>-</u>	<u>-</u>
<b>NET FINANCIAL ASSETS</b>	<u>2,294,961</u>	<u>2,100,539</u>
<b>ACCUMULATED SURPLUS</b>	<u>2,294,961</u>	<u>2,100,539</u>

### FUNDS HELD IN TRUST STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2009

Exhibit "39"

	2009 \$	2008 \$
<b>FUND BALANCE BEGINNING OF YEAR</b>	<u>2,100,539</u>	<u>2,031,976</u>
Surplus/(Deficit)	194,422	68,563
<b>FUND BALANCE END OF YEAR</b>	<u>2,294,961</u>	<u>2,100,539</u>

**City of Moose Jaw - Funds Held in Trust**

Exhibit "40"

**TRUST FUNDS STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

REVENUE	Cultural Centre Trust Funds \$	Art Museum Trust Fund \$	Johnstone Trust Fund \$	Perpetual Care Trust Fund \$	Educational Trust Fund \$	Trust Fund \$	Snowbird's Scholarship Trust Fund \$	Total 2009 \$	Total 2008 \$
Contributions	112,768	5,327	42,200	41,439	-	-	-	201,734	66,285
Investment Income	7,809	4,790	-	71,397	2,598	225	369	87,188	77,471
	<u>120,577</u>	<u>10,117</u>	<u>42,200</u>	<u>112,836</u>	<u>2,598</u>	<u>225</u>	<u>369</u>	<u>288,922</u>	<u>143,756</u>
<b>EXPENDITURES</b>									
Interest Paid to City of Moose Jaw	-	-	-	71,397	-	-	-	71,397	64,366
Acquisition of Artwork	-	11,445	-	-	-	-	-	11,445	3,230
Scholarships	-	-	-	-	2,445	139	-	2,584	2,556
Other	8,724	-	350	-	-	-	-	9,074	5,041
	<u>8,724</u>	<u>11,445</u>	<u>350</u>	<u>71,397</u>	<u>2,445</u>	<u>139</u>	<u>-</u>	<u>94,500</u>	<u>75,193</u>
Excess of Revenues over Expenditures	<u>111,853</u>	<u>(1,328)</u>	<u>41,850</u>	<u>41,439</u>	<u>153</u>	<u>86</u>	<u>369</u>	<u>194,422</u>	<u>68,563</u>
Transfer from Other Funds	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	<u>111,853</u>	<u>(1,328)</u>	<u>41,850</u>	<u>41,439</u>	<u>153</u>	<u>86</u>	<u>369</u>	<u>194,422</u>	<u>68,563</u>