

FINANCIAL STATEMENTS

City of Moose Jaw

Moose Jaw, Saskatchewan

December 31, 2005



City of Moose Jaw

FINANCIAL STATEMENTS AS AT DECEMBER 31, 2005

I N D E X

Management's Report			Page 1
Auditors' Report			Page 2
Section I - Consolidated Statements			
Consolidated Statement of Financial Position	Exhibit	"1"	Page 3
Consolidated Statement of Financial Activities	Exhibit	"2"	Page 4
Consolidated Statement of Fund Balance	Exhibit	"3"	Page 5
Consolidated Statement of Changes in Financial Position	Exhibit	"4"	Page 6
Notes to Financial Statements			Pages 7-14
Section II - Supporting Schedules			
Capital Expenditure Fund Statement of Financial Position	Exhibit	"5"	Page 15
Capital Expenditure Fund Statement of Fund Balance	Exhibit	"6"	Page 15
Capital Expenditure Fund Statement of Financial Activities	Exhibit	"7"	Page 16
Capital Expenditure Fund - Details of Capital Expenditure	Schedule	"1"	Page 17
Departmental Reserve Fund Statement of Financial Position	Exhibit	"8"	Page 18
Departmental Reserve Fund Statement of Fund Balance	Exhibit	"9"	Page 18
Schedule of Departmental Reserves	Schedule	"2"	Page 18
Departmental Reserve Fund Statement of Financial Activities	Exhibit	"10"	Page 19
Waterworks Utility Fund Statement of Financial Position	Exhibit	"11"	Page 20
Waterworks Utility Operating Statement of Financial Activities	Exhibit	"12"	Page 20
Waterworks Utility Capital Statement of Financial Activities	Exhibit	"13"	Page 21
Waterworks Utility Statement of Fund Balance	Exhibit	"14"	Page 21
Sanitary Sewer Utility Fund Statement of Financial Position	Exhibit	"15"	Page 22
Sanitary Sewer Utility Operating Statement of Financial Activities	Exhibit	"16"	Page 22
Sanitary Sewer Utility Capital Statement of Financial Activities	Exhibit	"17"	Page 23
Sanitary Sewer Utility Statement of Fund Balance	Exhibit	"18"	Page 23
Transit System Operating Statement of Financial Activities	Exhibit	"19"	Page 24
Solid Waste Operating Statement of Financial Activities	Exhibit	"20"	Page 24
Other Reserve Funds Statement of Financial Position	Exhibit	"21"	Page 25
Other Reserve Funds Statement of Financial Activities	Exhibit	"22"	Page 25
Other Reserve Funds Statement of Fund Balance	Exhibit	"23"	Page 26
General Revenue Fund Statement of Financial Position	Exhibit	"24"	Page 27
General Revenue Fund Statement of Fund Balance	Exhibit	"25"	Page 27
General Revenue Fund Statement of Financial Activities	Exhibit	"26"	Page 28
General Revenue Fund Details of Revenue	Schedule	"3"	Page 29-30
General Revenue Fund Details of Expenditures	Schedule	"4"	Page 31-32
General Revenue Fund Accumulated Surplus Commitments	Schedule	"5"	Page 33
General Revenue Fund Tax Roll Summary	Schedule	"6"	Page 34
IDC Statement of Financial Position	Exhibit	"27"	Page 35
IDC Statement of Fund Balance	Exhibit	"28"	Page 35
IDC Statement of Financial Activities	Exhibit	"29"	Page 36
BPWAB Statement of Financial Position	Exhibit	"30"	Page 37
BPWAB Statement of Fund Balance	Exhibit	"31"	Page 37
BPWAB Statement of Financial Position (Proportionately Consolidated)	Exhibit	"32"	Page 38
BPWAB Statement of Fund Balance (Proportionately Consolidated)	Exhibit	"33"	Page 38
BPWAB Statement of Financial Activities	Exhibit	"34"	Page 39
BPWAB Statement of Financial Activities (Proportionately Consolidated)	Exhibit	"35"	Page 40
Hillcrest Curling Management Board Statement of Financial Position	Exhibit	"36"	Page 41
Hillcrest Curling Management Board Statement of Fund Balance	Exhibit	"37"	Page 41
Hillcrest Curling Management Board Statement of Financial Activities	Exhibit	"38"	Page 42

City of Moose Jaw

FINANCIAL STATEMENTS AS AT DECEMBER 31, 2005
I N D E X

..... Continued

Section III - Trust Funds

Statement of Financial Position
Statement of Fund Balance
Statement of Financial Activity

Exhibit	"39"	Page 43
Exhibit	"40"	Page 43
Exhibit	"41"	Page 44


Management's Report

The accompanying consolidated financial statements, notes and schedules contained in the annual financial statements of the City of Moose Jaw are the responsibility of management. The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles for local governments established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants ("CICA"). The preparation of the consolidated financial statements necessarily includes some amounts which are based on the best estimates and judgements of management.


To assist in its responsibility, management maintains accounting, budget and other internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded and that the financial records are reliable for the preparation of financial statements.

City Council fulfils its responsibility through its budget committee and regular review of quarterly financial reports. The budget committee consists of the Mayor and all Councilors and meets as necessary to deal with budgetary issues. Regular meetings of City Council deal with all other financial matters including the receipt and approval of the annual audited Financial Statements.

The consolidated financial statements have been audited by the firm of G.E. Noren & Partners. Their report to the Mayor and City Council, stating the scope of their examination and opinion of the consolidated financial statements, follows.



Garry McKay
City Manager



Brian Acker, B.Comm.,CMA
Director of Financial Services

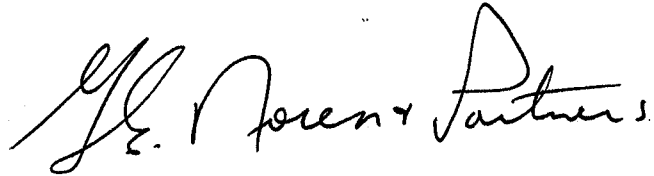
Auditors' Report

To: His Worship the Mayor and Members of City Council

We have audited the consolidated statement of financial position of the City of Moose Jaw as at December 31, 2005 and the consolidated statements of financial activities, changes in net assets, fund balance and changes in financial position for the year then ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the City of Moose Jaw as at December 31, 2005, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles for local governments recommended by the Canadian Institute of Chartered Accountants.



Chartered Accountants

Moose Jaw
July 6, 2006

City of Moose Jaw

Exhibit "1"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2005

ASSETS	2005 \$	2004 \$ (Restated)
FINANCIAL ASSETS		
Cash & Temporary Investments	4,999,415	4,476,039
Taxes Receivable (Note 4)	4,417,417	3,812,141
Other Accounts Receivable	5,470,634	3,531,035
Land for Resale (Note 10)	8,282,258	8,464,528
Long-Term Investments (Note 5)	71,538,774	68,039,628
Loans Receivable (Note 17)	-	152,010
	<u>94,708,498</u>	<u>88,475,381</u>
LIABILITIES		
Accounts Payable & Accrued Liabilities (Note 6)	6,074,237	5,267,876
Deposits and Other Liabilities	1,523,382	1,022,584
Deferred Revenue	892,235	350,722
Accrued Landfill Costs (Note 9)	1,248,495	1,212,381
Employee Benefit Obligations (Note 8)	80,436	66,417
Due to Schools (Note 1)	3,372,891	2,986,341
Other Liabilities	592,380	552,047
	<u>13,784,056</u>	<u>11,458,368</u>
NET FINANCIAL ASSETS	<u>80,924,442</u>	<u>77,017,013</u>
NON-FINANCIAL ASSETS		
Work in Progress	2,197	-
Prepaid Expenses & Deferred Charges	64,526	84,959
Inventories (Note 1)	730,794	692,980
	<u>797,517</u>	<u>777,939</u>
NET ASSETS	<u>81,721,959</u>	<u>77,794,952</u>
MUNICIPAL POSITION		
Unappropriated Net Assets	2,926,973	1,774,592
Appropriated Net Assets	78,794,986	76,020,360
	<u>81,721,959</u>	<u>77,794,952</u>

City of Moose Jaw

Exhibit "2"

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES and CHANGES IN NET ASSETS FOR THE PERIOD ENDED DECEMBER 31, 2005

REVENUE	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$ (Restated)
Tax Levy - Municipal (Note 11)	13,750,000	13,726,586	13,644,888
Other Levies	1,470,411	1,586,040	1,501,812
Licenses & Permits	748,850	659,685	800,170
Rents & Concessions	849,646	774,696	825,138
Law Enforcement	874,100	774,209	899,679
Investment Earnings	1,605,610	4,045,250	3,972,621
Service Charges	53,824	75,063	60,727
User Charges & Fees	1,483,974	1,566,838	1,492,037
Contributions, Grants & Subsidies	9,933,453	9,713,969	9,084,239
Other Contributions	275,200	364,852	300,896
Utilities	8,524,721	8,265,540	8,333,307
Land Sales	-	1,886,850	2,718,061
Capital Asset Proceeds	-	134,191	62,693
Other Income	-	224,945	556,833
	<u>39,569,789</u>	<u>43,798,714</u>	<u>44,253,101</u>
 EXPENDITURES			
General Government	3,948,407	3,727,452	3,546,860
Protection to Persons & Property	11,633,028	10,794,472	10,983,572
Public Works	1,843,481	1,662,709	1,632,236
Sanitation & Waste Removal	1,071,913	1,006,654	962,292
Social Welfare	125,410	113,562	105,929
Recreation & Community Services	5,879,829	5,592,406	5,485,120
Utilities	10,793,936	8,169,166	7,265,767
Capital Expenditures	6,989,794	7,225,054	8,853,431
Provisions for Reserves & Allowances	703,026	278,709	340,002
Transit	830,160	797,782	778,919
Miscellaneous	122,024	144,682	182,349
	<u>43,941,008</u>	<u>39,512,648</u>	<u>40,136,477</u>
 Excess of Revenues Over Expenditures	<u>(4,371,219)</u>	<u>4,286,066</u>	<u>4,116,624</u>
 Adjustment Land for Resale	-	(182,270)	(1,471,784)
Surplus/(deficit)	<u>(4,371,219)</u>	<u>4,103,796</u>	<u>2,644,840</u>

City of Moose Jaw

Exhibit "3"

CONSOLIDATED STATEMENT OF FUND BALANCE AS AT DECEMBER 31, 2005

	2005 \$	2004 \$ (Restated)
FUND BALANCE BEGINNING OF YEAR	<u>77,794,952</u>	<u>75,465,016</u>
Prior Period Adjustments (Note 2)	-	(338,118)
Transfers to Revenue	(236,088)	-
Transfers from Surplus	59,299	23,588
Transfer to Capital Expenditure Fund	-	-
Adjustment in Ownership Percentage BPWAB	-	(374)
Surplus/(Deficit)	4,103,796	2,644,840
FUND BALANCE END OF YEAR	<u><u>81,721,959</u></u>	<u><u>77,794,952</u></u>

City of Moose Jaw

Exhibit "4"

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION FOR THE PERIOD ENDED DECEMBER 31, 2005

	2005 \$	2004 \$ (Restated)
Operating Activities		
Surplus(deficit) for the Year	4,103,796	2,644,840
Changes in Non-Cash Assets and Liabilities		
Taxes Receivable	(605,276)	(109,252)
Other Accounts Receivable	(1,939,597)	834,241
Land for Resale	182,270	1,471,784
Loans Receivable	152,010	102,010
Work in Progress	(2,197)	2,943
Accounts Payable & Accrued Liabilities	806,361	(971,189)
Utility Deposits	500,797	371,776
Deferred Revenue	541,513	(163,597)
Accrued Landfill Costs	36,114	23,432
Employee Benefit Obligations	14,019	11,440
Due to Schools	386,550	(248,384)
Other Liabilities	40,333	(284,819)
Prepaid Expenses & Deferred Charges	20,433	(29,372)
Inventories	(37,815)	(87,933)
Net Change in Non-Cash Assets and Liabilities	95,515	923,080
Cash Provided by Operating Activities	4,199,311	3,567,920
Investing Activities		
Net Increase in Long-term Investments	(3,499,146)	(1,860,803)
Financing Activities		
Appropriation from Surplus	(176,789)	23,588
Increase(Decrease) In Cash Position	523,376	1,730,705
Cash Position Beginning of Year	4,476,039	2,745,334
Cash Position End of Year	4,999,415	4,476,039

Notes to Consolidated Financial Statements For the Year Ended December 31, 2005

1. Significant Accounting Policies

The consolidated financial statements of the City of Moose Jaw are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the City are as follows:

a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures, and changes in net assets and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable to the City for the administration of their financial affairs and resources and which are owned or controlled by the City, namely:

- General Revenue and Capital Funds
- Water, Sanitary Sewer and Solid Waste Utilities
- Transit Fund
- Board of Police Commissioners
- Moose Jaw Public Library Board
- Industrial Development Corporation
- Buffalo Pound Water Administration Board (Proportionate)
- Hillcrest Curling Management Board

All interfund assets, liabilities, revenues and expenditures have been eliminated through consolidation.

The City of Moose Jaw administers the following trust funds:

- Art Museum Acquisition Fund
- Cultural Centre Trust Fund
- Perpetual Care Fund
- Educational Trust Fund
- Petroschuk Trust Fund
- Snowbird's Scholarship Fund

b) Basis of Accounting

- i) Revenues and expenditures are recorded using the accrual basis of accounting whereby revenues are recognized as they are earned and expenditures are accounted for in the period the goods and services are consumed.
- ii) Inventories are valued at average cost.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2005**

iii) Land for Resale

Land for resale is valued at market value. (Refer to Note 10)

iv) Investments

Investments are recorded at cost less any amounts written off to reflect permanent declines in value.

v) Physical Assets

The historical cost and accumulated depreciation for physical assets are not recorded for municipal purposes. Physical assets are reported as expenditures in the year of acquisition.

vi) Taxes Collected for Others

The City collects taxes for the Moose Jaw Public School Board and the Holy Trinity Catholic School Board. These taxes are remitted to the respective boards less amounts to offset cancellations.

vii) Pensions

Pension benefits for all permanent employees of the City are provided by means of five money purchase pension plans to which each employee and the City make equal matching contributions. Each of the plans is a defined contribution plan with benefits being purchased from each employee's accumulated funds. The consolidated statements include the Buffalo Pound Water Administration Board which is a member of the City of Regina Civic Employees' Superannuation and Benefit Plan (the Plan). All eligible permanent and probation employees of the Board are members of the Plan. This multi-employer Plan provides defined retirement benefits and is integrated with the Canada Pension Plan (CPP). The Plan provides a lifetime monthly pension based on an employee's years of service and the average of the best three consecutive years of earnings. Effective January 1, 2004, employees contribute 9.48% to 14.05% of their earnings and the Board matches employee contributions. Pension costs of \$152,889 (\$139,452 in 2004) based on employer contributions were expensed in 2005.

viii) Budget Information

Unaudited budget information is presented on a basis consistent with that used for actual results.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2005**

2. Prior Period Adjustments

The availability of more accurate information related to the estimated life and cost of closure and post closure costs for the sanitary landfill has resulted in adjustments to prior periods. The amount of \$368,840 has been applied to account for the recognition of an accrued liability for Landfill Closure and Post Closure costs prior to 2004.

As well, the financial information for 2004 has been restated to reflect a correction in the accounting treatment of two accumulated surplus commitments of the General Revenue Fund. The commitment for Water System Maintenance and Murals of Moose Jaw had previously been accounted for as non-budgetary items. The correct accounting treatment for these two items is as budgetary items. The net result of the correction is a contribution of \$30,722 to surplus in 2004. The Fund Balance at the beginning of the 2005 fiscal year has been restated to reflect this correction.

3. Comparative Figures

Certain 2004 comparative figures have been reclassified to conform to 2005 statement presentation.

4. Taxes Receivable

Taxes receivable have been reported net of an allowance for doubtful accounts of \$2,867,846 (\$2,746,187 in 2004). The allowances have been determined through an annual review of outstanding amounts.

5. Long-Term Investments

	Carrying Value		Market Value	
	2005	2004	2005	2004
Gov't Bonds	45,768,523	43,382,153	46,300,847	44,844,546
Corporate Bonds	24,891,541	18,667,889	25,019,862	19,396,344
GIC's	-	5,113,200	-	5,113,200
Bank Notes	-	-	-	-
Accrued Interest	878,710	876,386	878,710	876,386
	<u>71,538,774</u>	<u>68,039,628</u>	<u>72,199,419</u>	<u>70,230,476</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2005**

6. Contractual Obligations and Agreements Payable

The City of Moose Jaw has entered into a number of long-term contractual obligations, agreements and commitments. The following schedule outlines the timing of these obligations, agreements and commitments payable:

	2006	2007	2008	2009	Total
	\$	\$	\$	\$	
Agreements Payable					
Bridging/severance	38,279	2,560	-	-	40,839
Centennial Committee	13,791	-	-	-	13,791
Commercial Appeal Allowance	155,750	-	-	-	155,750
Neighbourhood Home Ownership Program	13,696	-	-	-	13,696
REDA Cluster Initiative	23,877	-	-	-	23,877
	<u>245,393</u>	<u>2,560</u>	<u>-</u>	<u>-</u>	<u>247,953</u>

These agreements payable are included in the Accounts Payable and Accrued Liability section of the Consolidated Statement of Financial Position.

7. Death Benefits

A contractual agreement with the Fire Union provides for long-term death benefits to be paid monthly for a maximum of twenty years on all approved claims. No death benefit claims occurred during the current year. As the City is not insured against such claims, it is the policy of City administration that, if at any time the estimated present value of approved claims exceeds the fund balance in the Employees' Long-Term Disability and Death Benefits Fund, the deficiency will be funded from operations.

8. Severance or Retirement Benefits Buffalo Pound Water Administration Board

Based upon an agreement with the Communications, Energy and Paperworkers' Union, termination payments for union employees vest after 15 years of service or upon retiring at the age of 65 after 10 years of continuous service. The amount payable on termination after vesting is 20 hours pay for each completed year of service.

For out-of-scope employees, the termination payments vest after 10 years of service. The amount payable on termination after vesting is the wages the employee would have been paid

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2005**

had he worked for a time equal to his unused sick days on termination date. The maximum termination payment to an out-of-scope employee is 78 days.

The total cost of these vested termination payments are \$158,440 for 2005 (\$136,550 for 2004). In addition, at December 31, 2005 the Board has a liability for vacation pay of \$135,552 (\$106,203 in 2004). Employee benefits total \$293,992 (\$242,753 in 2004) and are unfunded as at year-end. These obligations have been accounted for on a proportionate basis \$80,436 (\$66,417 in 2004) in the consolidated statements.

9. Landfill Closure and Post-Closure

Environmental law requires closure and post-closure care of solid waste landfill sites. Closure care includes final covering and landscaping of the landfill and implementation of drainage management plans. Post-closure care requirements include cap maintenance, groundwater monitoring, inspections and annual reports. The estimated total liability of \$2,115,219 (\$2,115,219 in 2004) for these expenditures represent the sum of the discounted future cash flows for closure and post-closure activities for 50 years after closure. A discount rate of 5.53% was used.

The calculation of the reported liability of \$1,248,495 (\$1,212,381 in 2004) is based on the cumulative capacity used at December 31, compared to the total estimated landfill capacity at the same date. Currently the liability has been fully reserved. The estimated remaining capacity of the site is 41% of the site's total capacity. The existing landfill site is expected to reach capacity in the year 2029.

The liability recognized in the financial statement is subject to measurement uncertainty. The recognized amounts are based on the City's best information and judgement. Amounts could change by more than a material amount in the long-term.

10. Land for Resale

The City of Moose Jaw has inventories of land to develop as residential and commercial lots for resale, the cost of which is not readily determinable. The inventories are recorded at their fair market value which are not likely materially different than cost.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2005**

11. Taxation Revenue

	2005 Budget	2005 Actual	2004 Actual
General municipal tax levy	13,750,000	13,734,135	13,551,888
Abatements and adjustments		(7,549)	93,000
Net Municipal Taxes	13,750,000	13,726,586	13,644,888
Discount on current year taxes	(38,300)	(36,260)	(40,836)
Trailer license fees	46,000	43,929	47,027
Penalties on tax arrears	88,110	94,582	127,453

12. Government Partnership

The Buffalo Pound Water Administration Board operates under an agreement between the Cities of Moose Jaw and Regina for the purpose of operating the Water Treatment Plant at Buffalo Pound Lake to supply water to the two cities at cost. Any distribution of surplus (recovery of deficit), in a particular fiscal year is shared between the cities according to their respective usage.

All amounts are proportionately consolidated within the consolidated financial statements at 27.36% (27.36% in 2004), the City's interest in the government partnership.

All transactions between the entities are proportionately eliminated upon proportionate consolidation. Capital assets have been removed to be consistent with the City of Moose Jaw's accounting policies.

13. Expenditures by Object

	2005	2004
Wages and Benefits	\$19,364,099	\$19,110,377
Maintenance, Materials & Supplies	7,038,541	8,003,201
Professional & Contracted Services	6,566,088	6,296,478
Utilities	4,855,126	4,912,343
Grants & Contributions	<u>1,688,794</u>	<u>1,814,078</u>
	\$39,512,648	\$40,136,477

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2005**

14. No-Corrode Sewer Connections

City Council, at their March 23, 2005 meeting passed a motion to provide 50% funding of all no-corrode sewage line replacements. In addition, the percentage of owner's responsibility be increased 1% per year commencing in 2006. There are an estimated 2,468 of these types of connections within the City. Average replacement cost is \$5,000 with the City paying 50%. The estimated total liability at December 31st, 2005 is \$6,170,000 and the Sanitary Sewer utility provides an annual allotment to fund this ongoing program. This liability will decrease over time as the City of Moose Jaw's share will decrease by 1% annually.

15. Debt Limit

The City of Moose Jaw has an approved debt limit of \$5,000,000. The total amount of debt as at December 31, 2005 is zero.

16. Contingencies

Various lawsuits and claims are pending by and against the City. It is the opinion of management that final determination of these claims will not materially affect the financial position of the City. Gains and losses, if any, which may result from these actions, will be credited or charged to operations in the year of judgement.

17. Loan Receivable – Temple Gardens Mineral Spa Inc.

On January 18, 1996, the Corporation approved a non-interest bearing loan of \$1,100,000 to Temple Gardens Mineral Spa Inc. for development of a geothermal mineral spa located in Moose Jaw. The loan is for a term of 10 years and is secured by a \$1,100,000 fixed and floating debenture that includes a general security agreement (subordinate to a bank mortgage of \$10,500,000 that includes a general and collateral security agreement and is also subordinate to Crescent Venture Capital Corporation loan of \$1,100,000 and Saskatchewan Opportunities Corporation loans of \$2,300,000). The loan provides for fixed repayment terms of 5 annual instalments of \$25,000 starting September 30, 2002 and annual instalments of \$150,000 due September 30, 2004 and September 30, 2005 with the balance outstanding due September 30, 2005. Additional principal repayments shall be paid annually in the amount of 60% of the net cash flow, as calculated in accordance with the agreement, but not to exceed \$125,000 annually. At expiration of the loan, any outstanding balance shall convert to an interest bearing loan repayable over 5 years in equal monthly instalments bearing interest at Royal Bank prime.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2005**

The loan has been reported at the discounted value of its repayment requirements less repayments received, net of grant expense amortization recoveries. The present value of the loan repayments at the time the loan was originally made was \$620,101. The difference between the principal value and the discounted value of the loan of \$479,899 was considered a grant expense. The discount (grant expense) is being amortized to revenue over the term of the loan using the straight line method of amortization. The discount (grant expense) remaining to be amortized at December 31, 2005 is nil (2004 - \$47,990).

18. Future Commitments

The City of Moose Jaw has entered into a future commitment to provide funding of \$6,117,600 to the Five Hills Health District for funding of the Moose Jaw Union Hospital Expansion Project. The money is to be funded from a combination of existing reserves and an annual levy of \$40 per taxable property per year for seven years commencing in 2006.

In addition, the City of Moose Jaw has made a commitment of up to \$15,000,000 to the Multiplex Builders Inc. in respect to funding for a new Multiplex for the City of Moose Jaw. The commitment consists of \$10,000,000 in initial funding and up to an additional \$5,000,000 to match private and corporate donations. This commitment is contingent on the Multiplex Builders Inc. successfully fund raising the remaining monies needed for the project.

FINANCIAL STATEMENTS

City of Moose Jaw Supporting Schedules

Moose Jaw, Saskatchewan

December 31, 2005



City of Moose Jaw

Exhibit "5"

CAPITAL EXPENDITURE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2005

	2005 \$	2004 \$
FINANCIAL ASSETS		
Cash	3,107,680	814,411
Accounts Receivable	261,375	376,575
Investments	33,961,286	32,412,653
Accrued Interest	385,569	407,779
Due from Other Funds	3,539,354	5,149,361
Land for Resale	8,282,258	8,464,528
	<u>49,537,522</u>	<u>47,625,307</u>
LIABILITIES		
Accounts Payable	<u>2,454,721</u>	<u>2,384,461</u>
NET FINANCIAL ASSETS	<u>47,082,801</u>	<u>45,240,846</u>
NON-FINANCIAL ASSETS		
Work in Progress	2,197	-
NET ASSETS	<u>47,084,998</u>	<u>45,240,846</u>
MUNICIPAL POSITION	<u><u>47,084,998</u></u>	<u><u>45,240,846</u></u>

CAPITAL EXPENDITURE FUND STATEMENT OF FUND BALANCE AS AT DECEMBER 31, 2005

Exhibit "6"

	Actual 2005 \$	Actual 2004 \$
FUND BALANCE BEGINNING OF YEAR	<u>45,240,846</u>	<u>44,794,133</u>
Surplus/(Deficit)	1,844,152	446,713
FUND BALANCE END OF YEAR	<u><u>47,084,998</u></u>	<u><u>45,240,846</u></u>

City of Moose Jaw

CAPITAL EXPENDITURE FUND STATEMENT OF FINANCIAL ACTIVITIES AS AT DECEMBER 31, 2005

Exhibit "7"

REVENUE	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$
Land Sale Revenue	-	1,886,850	2,718,061
Investment Income	1,100,000	1,960,803	1,831,113
CSIP Grant Funding	1,511,210	986,190	827,736
SPC Franchise Fees	2,396,580	2,360,189	2,455,828
Other Income	-	115,535	513,359
	<u>5,007,790</u>	<u>7,309,567</u>	<u>8,346,097</u>
EXPENDITURE			
Obligations	-	(50,000)	(563,486)
Unallocated Reserve Provision	-	128,474	2,326,248
Capital Expenditures(schedule 1)	5,349,719	2,437,920	4,388,752
Land Development Costs:			
Victoria Heights Subdivision	-	4,930	38,090
Westheath Subdivision	-	125,057	89,188
Sunningdale Subdivision	-	1,273,153	931,037
Westmore Subdivision	-	6,321	11,773
Grayson Industrial Park Subdivision	-	263,426	43,389
Ross Park Commercial Subdivision	-	343,291	151,451
Parks Dedication	-	229	30,756
Offsite Development	-	838,227	-
Raw Land	-	-	78,167
	<u>5,349,719</u>	<u>5,371,028</u>	<u>7,525,365</u>
Excess of Revenue over Expenditures	(341,929)	1,938,539	820,732
Transfer to Other Funds	-	(150,000)	(104,659)
Transfer from Other Funds	-	237,883	1,202,424
Adjustment Land for Resale	-	(182,270)	(1,471,784)
Surplus/(Deficit)	<u>(341,929)</u>	<u>1,844,152</u>	<u>446,713</u>

City of Moose Jaw

CAPITAL EXPENDITURE FUND - DETAILS OF CAPITAL EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2005

Schedule "1"

	2005	2004
	\$	\$
Athletic Field Development	25,969	452,975
Bridge Structure Upgrade	80,534	5,000
Building Improvements	114,587	145,015
CAMA Assessment Project	101,638	365,580
City Hall Renovations	93,935	4,127
Civic Centre Retro-fit	315,451	8,122
Community Projects	32,842	18,819
Core Financial Systems	34,040	10,487
Crescent Park Storm Sewer	3,585	163,064
Cultural Centre	19,864	1,392,096
Decommission Oil Tank	-	27,474
Exhibition Board Grant	50,000	50,000
General Parks Upgrades	131,480	41,203
Home Ownership Program	-	54,780
Hillcrest Upgrades	4,200	-
Infrastructure Renewal	387,116	532,066
Kiwanis Multi-use Facility	-	175,000
Library/Art Museum	57,932	-
Outdoor Pool	24,337	107
Pathway Reconstruction	34,212	45,406
Police Service Building Renovations	9,107	172,126
Reforestation	16,612	38,930
Residential Paving Rehabilitation	343,092	366,237
River Street Revitalization	4,147	7,967
Rosedale Cemetery	81,337	1,168
Sidewalk Repairs	196,694	126,756
Special Needs Upgrades	44,343	15,326
Storm Sewers	154,554	77,971
Transportation Upgrades	51,312	17,399
Wakamow Valley Authority	25,000	50,000
YMCA Refurbishment Grant	-	23,551
	<u>2,437,920</u>	<u>4,388,752</u>

City of Moose Jaw

DEPARTMENTAL RESERVE FUND STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED DECEMBER 31, 2005

Exhibit "8"

	2005 \$	2004 \$
FINANCIAL ASSETS		
Cash	1,566,554	941,484
Long - Term Investments	21,725,002	22,033,450
Accrued Interest	337,795	318,495
	<u>23,629,351</u>	<u>23,293,429</u>
LIABILITIES		
Due to Other Funds	<u>400,055</u>	<u>708,559</u>
NET ASSETS	<u>23,229,296</u>	<u>22,584,870</u>
MUNICIPAL POSITION	<u><u>23,229,296</u></u>	<u><u>22,584,870</u></u>

DEPARTMENTAL RESERVE FUND STATEMENT OF FUND BALANCE AS AT DECEMBER 31, 2005

Exhibit "9"

	Actual 2005 \$	Actual 2004 \$
FUND BALANCE BEGINNING OF YEAR	<u>22,584,870</u>	<u>21,837,802</u>
Surplus/(Deficit)	644,426	747,068
FUND BALANCE END OF YEAR	<u><u>23,229,296</u></u>	<u><u>22,584,870</u></u>

SCHEDULE OF DEPARTMENTAL RESERVES AS AT DECEMBER 31, 2005

Schedule "2"

	2005 \$	2004 \$
General	5,182,470	5,210,656
General Government	1,722,256	1,587,515
Fire Department	1,944,964	1,714,431
Police Department	1,892,556	1,703,134
Engineer's Department	7,489,221	7,559,477
Parks and Recreation	1,737,981	1,721,463
Art Museum	145,853	134,350
Cultural Centre	37,020	-
Library	810,692	754,785
Transit System	<u>2,266,283</u>	<u>2,199,059</u>
	<u><u>23,229,296</u></u>	<u><u>22,584,870</u></u>

City of Moose Jaw

DEPARTMENTAL RESERVE FUND STATEMENT OF FINANCIAL ACTIVITIES AS AT DECEMBER 31, 2005

Exhibit "10"

REVENUE	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$
Investment Income	-	1,099,609	1,165,326
Sale of Assets	-	134,191	62,693
Frontage Recoveries	-	17,403	29,594
Other Funding	-	89,371	8,180
	<u>-</u>	<u>1,340,574</u>	<u>1,265,793</u>
 EXPENDITURE			
Assets Purchased:			
Administration	3,000	897	3,749
Art Museum	10,475	4,418	5,242
City Clerk/Solicitor	31,600	61,546	52,812
Engineering	807,300	923,180	800,823
Finance	205,612	150,007	169,240
Fire Service	38,600	52,707	167,086
Library	11,950	31,482	20,101
Parks & Recreation	88,238	222,495	58,279
Personnel	11,400	8,424	5,963
Police Service	239,900	178,212	415,027
Transit	192,000	160,489	-
Expenditures not Capitalized	-	5,770	6,789
	<u>1,640,075</u>	<u>1,799,627</u>	<u>1,705,111</u>
Excess of Revenue over Expenditures	(1,640,075)	(459,053)	(439,318)
Transfer to Other Funds	-	(120,000)	(145,000)
Transfer from Other Funds	-	1,223,479	1,331,386
Surplus/(Deficit)	<u>(1,640,075)</u>	<u>644,426</u>	<u>747,068</u>

City of Moose Jaw

WATERWORKS UTILITY FUND STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED DECEMBER 31, 2005

Exhibit "11"

	2005 \$	2004 \$
FINANCIAL ASSETS		
Cash	-	-
Long - Term Investments	1,050,902	780,211
Accrued Interest	9,340	9,340
Due from Other Funds	374,596	233,342
	<u>1,434,838</u>	<u>1,022,893</u>
LIABILITIES		
Bank Indebtedness	109,699	76,029
Due to Other Funds	-	-
	<u>1,325,139</u>	<u>946,864</u>
NET ASSETS	<u>1,325,139</u>	<u>946,864</u>
MUNICIPAL POSITION	<u>1,325,139</u>	<u>946,864</u>

WATERWORKS UTILITY OPERATING STATEMENT OF FINANCIAL ACTIVITIES AS AT DECEMBER 31, 2005

Exhibit "12"

	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$
REVENUE			
Waterworks Revenues	3,913,000	3,817,975	3,843,975
Rebate of Water Costs Buffalo Pound Water Administration Board	235,000	271,221	264,979
	<u>4,148,000</u>	<u>4,089,196</u>	<u>4,108,954</u>
EXPENDITURE			
Production	1,352,781	1,286,792	1,192,773
Distribution	1,274,070	1,288,358	1,226,110
Administration	704,211	659,462	634,659
Debt Charges	2,378	2,378	3,961
	<u>3,333,440</u>	<u>3,236,990</u>	<u>3,057,503</u>
Excess of Revenue over Expenditures	<u>814,560</u>	<u>852,206</u>	<u>1,051,451</u>
Transfer to Waterworks Capital Reserve	(814,560)	(852,206)	(1,051,451)
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>

City of Moose Jaw

WATERWORKS UTILITY CAPITAL STATEMENT OF FINANCIAL ACTIVITIES
AS AT DECEMBER 31, 2005

Exhibit "13"

REVENUE	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$
Investment Income	-	52,433	34,672
EXPENDITURE			
Water Main Replacement	360,000	364,498	297,863
Water Network Improvements	-	-	-
BPWAB Improvements	77,411	-	-
High Service Pump Repair	-	-	-
Water Distribution Pump Rehab	-	-	9,585
Low Water Pressure Improvements	80,000	86,598	133,622
Water Meter Changeout	-	-	67,398
Dead Ends	55,000	32,954	66,809
Chlorination Facility	50,000	-	-
Chloramination Study	30,000	29,000	-
Waterworks Assessment	40,000	13,314	-
Other	-	-	2,263
	<u>692,411</u>	<u>526,364</u>	<u>577,540</u>
Excess of Revenue over Expenditures	<u>(692,411)</u>	<u>(473,931)</u>	<u>(542,868)</u>
Transfer from Waterworks Operating Fund	814,560	852,206	1,051,451
Surplus/(Deficit)	<u>122,149</u>	<u>378,275</u>	<u>508,583</u>

WATERWORKS UTILITY STATEMENT OF FUND BALANCE
AS AT DECEMBER 31, 2005

Exhibit "14"

	Actual 2005 \$	Actual 2004 \$
FUND BALANCE BEGINNING OF YEAR	<u>946,864</u>	<u>438,281</u>
Surplus/(Deficit)	378,275	508,583
FUND BALANCE END OF YEAR	<u>1,325,139</u>	<u>946,864</u>

City of Moose Jaw

SANITARY SEWER UTILITY FUND STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED DECEMBER 31, 2005

Exhibit "15"

	2005 \$	2004 \$
FINANCIAL ASSETS		
Cash	238,071	281,480
Long - Term Investments	4,807,445	4,617,510
Accrued Interest	6,698	11,568
Due from Other Funds	-	-
	<u>5,052,214</u>	<u>4,910,558</u>
LIABILITIES		
Due to Other Funds	<u>463,605</u>	<u>255,986</u>
NET ASSETS	<u><u>4,588,609</u></u>	<u><u>4,654,572</u></u>
MUNICIPAL POSITION	<u><u>4,588,609</u></u>	<u><u>4,654,572</u></u>

SANITARY SEWER UTILITY OPERATING STATEMENT OF FINANCIAL ACTIVITIES AS AT DECEMBER 31, 2005

Exhibit "16"

	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$
REVENUE			
Sewage Service	2,825,000	2,667,722	2,728,533
	<u>2,825,000</u>	<u>2,667,722</u>	<u>2,728,533</u>
EXPENDITURE			
Sanitary Sewers	317,142	378,685	340,638
Sewage Treatment Plants	1,210,085	1,231,188	1,134,938
Administration	507,626	483,665	491,692
	<u>2,034,853</u>	<u>2,093,538</u>	<u>1,967,268</u>
Excess of Revenue over Expenditures	<u>790,147</u>	<u>574,184</u>	<u>761,265</u>
Transfer to Sanitary Sewer Capital Reserve	(790,147)	(574,184)	(761,265)
Surplus/(Deficit)	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

City of Moose Jaw

SANITARY SEWER UTILITY CAPITAL STATEMENT OF FINANCIAL ACTIVITIES AS AT DECEMBER 31, 2005

Exhibit "17"

REVENUE	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$
Investment Income	-	253,419	215,170
EXPENDITURE			
Sanitary Sewer Mains Replacement	85,000	69,808	105,085
Farmland Drainage	105,000	106,138	368
Sewer Mainline Improvement	97,250	99,676	-
Irrigation PLC Upgrade	-	-	53,042
Pump Rehabilitation	-	-	37,446
Sewage Master Plan	820,000	147,010	-
Crescentview Pump Replacement	140,000	6,809	-
Trunk Sewer Main Improvements	452,750	452,226	-
Sanitary Sewer Clarifier	1,220,000	1,926	-
Crescentview Pump Capacity	250,000	9,973	-
Wastewater UV Disinfection	50,000	-	-
Other	-	-	17,355
	<u>3,220,000</u>	<u>893,566</u>	<u>213,296</u>
Excess of Revenue over Expenditures	<u>(3,220,000)</u>	<u>(640,147)</u>	<u>1,874</u>
Transfer from Sanitary Sewer Operating Fund	790,147	574,184	761,265
Surplus/(Deficit)	<u>(2,429,853)</u>	<u>(65,963)</u>	<u>763,139</u>

SANITARY SEWER UTILITY STATEMENT OF FUND BALANCE AS AT DECEMBER 31, 2005

Exhibit "18"

	Actual 2005 \$	Actual 2004 \$
FUND BALANCE BEGINNING OF YEAR	<u>4,654,572</u>	<u>3,891,433</u>
Surplus/(Deficit)	(65,963)	763,139
FUND BALANCE END OF YEAR	<u>4,588,609</u>	<u>4,654,572</u>

City of Moose Jaw

TRANSIT SYSTEM OPERATING STATEMENT OF FINANCIAL ACTIVITIES
AS AT DECEMBER 31, 2005

Exhibit "19"

REVENUE	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$
Bus Earnings	312,710	336,196	315,692
	<u>312,710</u>	<u>336,196</u>	<u>315,692</u>
EXPENDITURE			
Equipment Maintenance	235,752	276,928	260,456
Transportation	298,672	312,054	308,202
Administration	210,340	208,822	210,350
Reserve Contribution	85,396	85,396	89,781
	<u>830,160</u>	<u>883,200</u>	<u>868,789</u>
Excess of Revenue over Expenditures	<u>(517,450)</u>	<u>(547,004)</u>	<u>(553,097)</u>
Transfer from Other Funds	517,450	547,004	553,097
Surplus/(Deficit)	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

City of Moose Jaw

SOLID WASTE UTILITY OPERATING STATEMENT OF FINANCIAL ACTIVITIES
AS AT DECEMBER 31, 2005

Exhibit "20"

REVENUE	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$
Commercial Garbage Collection	65,000	66,442	64,293
Sanitary Landfill Revenues	500,000	598,382	697,496
Miscellaneous	17,000	17,064	12,321
	<u>582,000</u>	<u>681,888</u>	<u>774,110</u>
EXPENDITURE			
Wages & Equipment	521,812	476,570	519,898
Sanitary Landfill Operation	289,481	329,727	280,135
Miscellaneous	48,198	63,115	53,680
Landfill Closure	36,114	36,114	23,432
	<u>895,605</u>	<u>905,526</u>	<u>877,145</u>
Excess of Revenue over Expenditures	<u>(313,605)</u>	<u>(223,638)</u>	<u>(103,035)</u>
Transfer from Other Funds	313,605	223,638	103,035
Surplus/(Deficit)	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

City of Moose Jaw

OTHER RESERVE FUNDS STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED DECEMBER 31, 2005

Exhibit "21"

	2005 \$	2004 \$
FINANCIAL ASSETS		
Cash	162,761	145,850
Long - Term Investments	2,930,036	2,780,825
Accrued Interest	36,024	34,207
Accounts Receivable	3,241	3,241
Due from Other Funds	732	10,428
	<u>3,132,794</u>	<u>2,974,551</u>
LIABILITIES		
Bank Indebtedness	703,715	114,233
Due to Other Funds	168,670	702,505
	<u>2,260,409</u>	<u>2,157,813</u>
NET ASSETS	<u>2,260,409</u>	<u>2,157,813</u>
MUNICIPAL POSITION	<u>2,260,409</u>	<u>2,157,813</u>

OTHER RESERVE FUNDS STATEMENT OF FINANCIAL ACTIVITIES AS AT DECEMBER 31, 2005

Exhibit "22"

	Actual 2005 \$	Actual 2004 \$
REVENUE		
Columbarium Rental	3,239	2,126
Opening & Closing Fees	66,637	63,102
Investment Income	126,291	126,454
Reserve Contributions	2,549	3,536
Other Income	-	-
	<u>198,716</u>	<u>195,218</u>
EXPENDITURE		
Service & Sick Payouts	25,438	46,406
Commuted Tax Payments	4,961	5,591
Demolition & Maint. Flood Prone Properties	-	10,828
Flood Prone Property Purchase	135,000	-
Corstorphine Bridge	3,596	7,498
Bad Debt Expense	0	196
	<u>168,995</u>	<u>70,519</u>
Excess of Revenue over Expenditures	<u>29,721</u>	<u>124,699</u>
Transfer to Other Funds	(110,125)	(761,641)
Transfer from Other Funds	183,000	93,000
Surplus/(Deficit)	<u>102,596</u>	<u>(543,942)</u>

City of Moose Jaw

OTHER RESERVE FUNDS STATEMENT OF FUND BALANCE
AS AT DECEMBER 31, 2005

Exhibit "23"

	Actual 2005 \$	Actual 2004 \$
FUND BALANCE BEGINNING OF YEAR	<u>2,157,813</u>	<u>2,701,755</u>
Surplus/(Deficit)	102,596	(543,942)
FUND BALANCE END OF YEAR	<u><u>2,260,409</u></u>	<u><u>2,157,813</u></u>

City of Moose Jaw

Exhibit "24"

GENERAL REVENUE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2005

	2005 \$	2004 \$ (Restated)
FINANCIAL ASSETS		
Cash	139,516	1,848,051
Taxes Receivable	4,417,417	3,812,141
Accounts Receivable	5,122,624	3,061,615
Investments	6,185,392	4,538,593
Accrued Interest	103,286	94,995
	<u>15,968,235</u>	<u>13,355,395</u>
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	3,337,318	2,474,813
Due to Other Funds	2,889,773	3,741,090
Due to Schools	3,372,891	2,986,341
Deferred Revenue	859,228	350,722
Deposits and Other Liabilities	1,523,382	1,022,584
Accrued Landfill Costs	1,248,495	1,212,381
General Reserves	592,379	552,046
	<u>13,823,466</u>	<u>12,339,977</u>
NET FINANCIAL ASSETS	2,144,769	1,015,418
NON-FINANCIAL ASSETS		
Prepaid Expenses & Deferred Charges	64,526	84,959
Inventories	717,678	674,215
	<u>782,204</u>	<u>759,174</u>
NET ASSETS	<u>2,926,973</u>	<u>1,774,592</u>
MUNICIPAL POSITION	<u>2,926,973</u>	<u>1,774,592</u>

GENERAL REVENUE FUND STATEMENT OF FUND BALANCE AS AT DECEMBER 31, 2005

Exhibit "25"

	Actual 2005 \$	Actual 2004 \$ (Restated)
FUND BALANCE BEGINNING OF YEAR	<u>1,774,592</u>	<u>1,227,705</u>
Surplus/(Deficit)	1,329,170	861,417
PPA Adjustment - Landfill Closure	-	(368,840)
PPA Adjustment - Surplus	-	30,722
Transfers to Revenue	(236,088)	-
Transfer to Departmental Reserve Fund	-	-
Transfer to Capital Expenditure Fund	-	-
Transfers from Surplus	59,299	23,588
FUND BALANCE END OF YEAR	<u>2,926,973</u>	<u>1,774,592</u>

GENERAL REVENUE FUND STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

SUMMARY OF REVENUES	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$ (Restated)
Tax Levy - Municipal	13,750,000	13,726,584	13,644,888
Other Levies	905,411	921,216	740,023
Licenses & Permits	748,850	659,685	800,170
Rents & Concessions	849,646	774,696	825,138
Law Enforcement	874,100	774,209	899,679
Investment Earnings	505,610	503,054	550,510
Service Charges	53,824	75,063	60,727
Recreation & Community Services	1,171,264	1,104,381	1,107,581
Contributions, Grants & Subsidies	6,025,663	6,367,590	5,800,675
Other Contributions	258,200	347,788	288,575
	<u>25,142,568</u>	<u>25,254,266</u>	<u>24,717,966</u>
 SUMMARY OF EXPENDITURES			
General Government	3,948,407	3,977,748	3,785,495
Protection to Persons & Property	11,633,028	11,154,778	11,479,814
Public Works	1,843,481	1,740,991	1,711,617
Sanitation & Waste Removal	176,308	187,884	184,395
Social Welfare	125,410	127,137	119,504
Recreation & Community Services	5,879,829	5,679,958	5,639,255
Provisions for Reserves & Allowances	703,026	278,709	339,806
Miscellaneous	122,024	113,906	119,589
	<u>24,431,513</u>	<u>23,261,111</u>	<u>23,379,475</u>
Excess of Revenue (Expenditure) For the Year	<u>711,055</u>	<u>1,993,155</u>	<u>1,338,491</u>
Transfers to Other Funds	(831,055)	(856,227)	(689,132)
Transfers from Other Funds	120,000	192,242	212,058
Transfer from Surplus			
Net Excess of Revenue(Expenditure)	<u><u>-</u></u>	<u><u>1,329,170</u></u>	<u><u>861,417</u></u>

**GENERAL REVENUE FUND - DETAILS OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2005**

TAXATION	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$ (Restated)
Municipal	<u>13,750,000</u>	<u>13,726,584</u>	<u>13,644,888</u>
Other Levies			
Street Oiling	8,000	6,527	6,590
Fire Services	<u>897,411</u>	<u>914,689</u>	<u>733,433</u>
	<u>905,411</u>	<u>921,216</u>	<u>740,023</u>
LICENSES AND PERMITS			
Licenses	283,000	223,979	313,422
Building Permits	80,000	69,764	98,084
Trailer Permits	46,000	43,929	47,027
Parking Meter Receipts	320,000	305,130	323,024
Other Permits	<u>19,850</u>	<u>16,883</u>	<u>18,613</u>
	<u>748,850</u>	<u>659,685</u>	<u>800,170</u>
RENTS AND CONCESSIONS			
City Owned Property	160,533	162,345	198,041
Farm Lands	72,490	71,038	65,212
Service Centre	169,836	169,836	166,506
Workshop	439,000	363,690	387,592
Miscellaneous	<u>7,787</u>	<u>7,787</u>	<u>7,787</u>
	<u>849,646</u>	<u>774,696</u>	<u>825,138</u>
LAW ENFORCEMENT			
Fines Police	450,000	361,471	450,922
Parking Meter Penalties	90,000	79,309	90,414
Prisoner Cost Recovery	35,000	24,380	33,848
Victim Services	62,100	62,392	61,963
Serious Crime Task Force	160,000	160,000	184,000
Miscellaneous	<u>77,000</u>	<u>86,657</u>	<u>78,532</u>
	<u>874,100</u>	<u>774,209</u>	<u>899,679</u>
INVESTMENT EARNINGS			
Interest on Bank Balances	253,000	246,013	267,446
Penalties on Arrears - Schedule "6"	88,110	94,582	127,453
Surcharge on Taxes - Schedule "6"	82,000	78,526	72,802
Cemetery Perpetual Care Fund	<u>82,500</u>	<u>83,933</u>	<u>82,809</u>
	<u>505,610</u>	<u>503,054</u>	<u>550,510</u>

**GENERAL REVENUE FUND - DETAILS OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2005**

SERVICE CHARGES	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$ (Restated)
Tax Enforcement Charges	21,500	21,700	16,360
Handling Charge on Construction Materials	23,000	43,676	34,231
Miscellaneous	9,324	9,687	10,136
	<u>53,824</u>	<u>75,063</u>	<u>60,727</u>
RECREATION & COMMUNITY SERVICES			
Recreation Services	29,877	30,608	31,834
Natatorium	26,277	31,131	22,203
Sportsplex	497,502	485,965	489,048
Pla-Mor Palace	173,101	172,503	169,667
Civic Centre	223,666	226,616	237,592
Cemeteries	123,164	62,074	59,154
Miscellaneous	97,677	95,484	98,083
	<u>1,171,264</u>	<u>1,104,381</u>	<u>1,107,581</u>
CONTRIBUTIONS, GRANTS & SUBSIDIES			
Federal Government	55,860	46,572	55,860
Provincial Government	2,479,682	2,777,814	2,479,619
Municipal Government	322,426	323,637	319,065
TransGas Corporation	252,900	431,147	309,390
Saskatchewan Energy Corporation	1,168,000	1,116,141	1,133,366
Saskatchewan Power Corporation	1,143,420	1,143,420	900,000
Canadian Pacific Railways	242,445	200,099	242,445
Moose Jaw Housing Authority	360,930	328,760	360,930
	<u>6,025,663</u>	<u>6,367,590</u>	<u>5,800,675</u>
OTHER CONTRIBUTIONS			
Administrative Overhead	250,000	333,302	274,818
Sundry Revenue	8,200	14,486	13,757
	<u>258,200</u>	<u>347,788</u>	<u>288,575</u>

**GENERAL REVENUE FUND - DETAILS OF EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2005**

GENERAL GOVERNMENT	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$ (Restated)
Mayor & Aldermanic	237,288	238,995	215,977
City Clerk - Solicitor	278,725	266,259	271,202
City Manager	179,873	178,352	175,481
City Treasurer	330,051	318,425	315,560
Personnel	209,504	215,747	247,506
City Assessor	558,078	619,802	523,915
Retirement Gratuities, Pension & Insurance	575,666	535,706	465,345
City Comptroller	897,814	947,464	969,276
City Hall Maintenance	210,607	198,256	216,457
Sundry	390,038	368,592	305,764
Economic Development	85,763	95,150	84,012
Less Charge to Waterworks	(5,000)	(5,000)	(5,000)
	<u>3,948,407</u>	<u>3,977,748</u>	<u>3,785,495</u>
PROTECTION TO PERSONS & PROPERTY			
Fire Department	4,239,358	4,220,266	4,292,220
Police Services	6,295,150	5,849,217	6,087,584
Street Lighting	764,844	762,981	764,382
Building Inspection	123,520	146,117	117,903
Other Protection	210,156	176,197	217,725
	<u>11,633,028</u>	<u>11,154,778</u>	<u>11,479,814</u>
PUBLIC WORKS			
City Engineer	444,000	373,937	412,565
Streets & Roads	829,657	773,581	793,594
Traffic Division	216,454	214,070	216,034
Workshop	418,370	406,910	427,474
Loss/(Profit) on Equipment	(65,000)	(34,689)	(129,559)
Gravel (Overage)/Shortage	-	7,182	(8,491)
	<u>1,843,481</u>	<u>1,740,991</u>	<u>1,711,617</u>
SANITATION & WASTE REMOVAL			
Street Cleaning	121,132	121,615	132,137
Storm Sewers	55,176	66,269	52,258
	<u>176,308</u>	<u>187,884</u>	<u>184,395</u>
SOCIAL WELFARE			
Special Needs Transportation Services	88,210	101,385	93,251
City Share of Housing Operation Losses	37,200	25,752	26,253
	<u>125,410</u>	<u>127,137</u>	<u>119,504</u>

**GENERAL REVENUE FUND - DETAILS OF EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2005**

RECREATION & COMMUNITY SERVICES	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$ (Restated)
Administration	634,178	646,062	649,141
Parks	440,613	410,698	401,979
Recreation	2,584,120	2,485,859	2,514,773
Cemeteries	200,775	194,373	186,324
Grants	76,500	76,500	73,000
Art Museum	273,990	268,631	263,027
Library	990,480	980,237	942,720
Service Centre	178,171	161,298	170,305
Hillcrest Curling	30,000	30,000	56,000
Wakamow Valley Authority	200,142	199,479	201,674
Wild Animal Park Maintenance	6,285	5,503	2,749
Cultural Centre	254,185	213,875	165,744
Murals of Moose Jaw	10,390	7,443	11,819
	<u>5,879,829</u>	<u>5,679,958</u>	<u>5,639,255</u>
 PROVISIONS FOR RESERVES & ALLOW			
Uncollectible Taxes & Tax Title Property	40,000	143,692	30,811
Uncollectible Accounts	20,000	(8,740)	11,394
General Contingencies	643,026	143,757	297,601
	<u>703,026</u>	<u>278,709</u>	<u>339,806</u>
 MISCELLANEOUS			
Discount on Taxes - Schedule "6"	38,300	36,260	40,836
Other	83,724	77,646	78,753
	<u>122,024</u>	<u>113,906</u>	<u>119,589</u>

City of Moose Jaw

GENERAL REVENUE FUND ACCUMULATED SURPLUS COMMITMENTS FOR THE YEAR ENDED DECEMBER 31, 2005

Schedule "5"

	Balance Dec. 31, 2004 \$	Additions in 2005 \$	Deductions in 2005 \$	Balance Dec 31, 2005 \$
BUDGETARY ITEMS				
15 Wing/Rural Appreciation	-	9,000	-	9,000
Animal Control	-	14,500	-	14,500
Arbitration Expenses	12,000	2,000	-	14,000
Assessment Funding	(270)	247,894	-	247,624
BID Funding	3,310	89	3,310	89
Board of Revision	-	19,426	-	19,426
Community Grant Funding	75,249	68,917	75,249	68,917
Cultural Centre Security System	-	2,655	-	2,655
Development Plan	22,896	4,872	22,896	4,872
Election Expenses	11,000	10,000	-	21,000
Flood Control	60,213	5,000	-	65,213
Human Resource Claim	-	24,000	-	24,000
Insurance Valuation	11,820	-	-	11,820
Mosquito Control	29,632	-	-	29,632
Murals of Moose Jaw	11,891	14,838	11,891	14,838
Pension Plan Monitoring	5,000	4,295	5,000	4,295
Police Service	134,182	346,042	-	480,224
Salary Administration	52,000	-	-	52,000
Service Provider Review	6,000	-	6,000	-
Snow Removal	191,100	-	-	191,100
Software Maintenance	2,807	3,620	2,807	3,620
Storm Sewer Reserve	15,000	-	-	15,000
Wakamow Valley Funding	-	11,000	-	11,000
Water System Maintenance	15,702	-	15,702	-
Wild Animal Park	3,551	-	3,551	-
	<u>663,083</u>	<u>788,148</u>	<u>146,406</u>	<u>1,304,825</u>
NON-BUDGETARY ITEMS				
Annual Report	949	-	-	949
Contaminated Site Recovery	44,659	-	-	44,659
Facilities Building Reserve	214,028	32,435	13,555	232,908
Fire Building Reserve	33,334	4,729	7,555	30,508
Miscellaneous Write-off Reserve	10	14	-	24
Police Building Reserve	18,959	16,572	-	35,531
Sask Centennial Committee	3,577	11,298	3,577	11,298
Winter Games Surplus	1,617	-	-	1,617
	<u>317,133</u>	<u>65,048</u>	<u>24,687</u>	<u>357,494</u>
	<u>980,216</u>	<u>853,196</u>	<u>171,093</u>	<u>1,662,319</u>

City of Moose Jaw

GENERAL REVENUE FUND TAX ROLL SUMMARY
FOR THE YEAR ENDED DECEMBER 31, 2005

Schedule "6"

	Municipal \$	Schools \$	Total \$
Uncollected Tax Arrears, Beginning of Year	1,715,750	979,560	2,695,310
Penalty - Schedule "3"	94,582	76,187	170,769
Current Year's Levy	13,786,031	16,432,651	30,218,682
Miscellaneous Charges to Roll	429,631	-	429,631
Surcharge - Schedule "3"	<u>78,526</u>	<u>86,527</u>	<u>165,053</u>
	<u>16,104,520</u>	<u>17,574,925</u>	<u>33,679,445</u>
Cash Collections	13,798,421	16,329,471	30,127,892
Discounts - Schedule "4"	36,260	38,548	74,808
Board of Revision Adjustments	-	-	-
Cancellations	14,961	16,309	31,270
Transfer to Tax Title Property	110,634	84,747	195,381
Uncollected Tax Arrears, End of Year	<u>2,144,244</u>	<u>1,105,850</u>	<u>3,250,094</u>
	<u>16,104,520</u>	<u>17,574,925</u>	<u>33,679,445</u>

City of Moose Jaw

INDUSTRIAL DEVELOPMENT CORPORATION STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED DECEMBER 31, 2005

Exhibit "27"

	2005 \$	2004 \$
FINANCIAL ASSETS		
Cash	-	-
Loans Receivable	-	152,010
Due from City of Moose Jaw	67,460	65,859
	<u>67,460</u>	<u>217,869</u>
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	1,500	520
	<u>1,500</u>	<u>520</u>
NET ASSETS	<u>65,960</u>	<u>217,349</u>
FINANCIAL POSITION	<u><u>65,960</u></u>	<u><u>217,349</u></u>

INDUSTRIAL DEVELOPMENT CORPORATION STATEMENT OF FUND BALANCE AS AT DECEMBER 31, 2005

Exhibit "28"

	Actual 2005 \$	Actual 2004 \$
FUND BALANCE BEGINNING OF YEAR	<u>217,349</u>	<u>318,576</u>
Surplus/(Deficit)	(151,389)	(101,227)
FUND BALANCE END OF YEAR	<u><u>65,960</u></u>	<u><u>217,349</u></u>

City of Moose Jaw

INDUSTRIAL DEVELOPMENT CORPORATION STATEMENT OF FINANCIAL ACTIVITIES AS AT DECEMBER 31, 2005

Exhibit "29"

REVENUE	Actual 2005 \$	Actual 2004 \$
Amortization of Concessionary Loan Interest	47,990	47,990
Interest Earnings	1,651	1,386
	<u>49,641</u>	<u>49,376</u>
 EXPENDITURE		
Audit, Legal and Consulting Fees	1,030	603
	<u>1,030</u>	<u>603</u>
Excess of Revenue over Expenditures	48,611	48,773
Transfer to City of Moose Jaw	(200,000)	(150,000)
Surplus/(Deficit)	<u><u>(151,389)</u></u>	<u><u>(101,227)</u></u>

Buffalo Pound Water Administration Board

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 2005

Exhibit "30"

	2005 \$	2004 \$
FINANCIAL ASSETS		
Cash	1,801,078	2,077,549
Accounts Receivable	656,759	714,463
	<u>2,457,837</u>	<u>2,792,012</u>
LIABILITIES		
Accounts Payable	291,245	612,432
20% Refundable Rate	1,018,031	990,945
Surplus Refundable	58,300	217,522
Employee Benefit Obligations	293,992	242,753
	<u>1,661,568</u>	<u>2,063,652</u>
NET FINANCIAL ASSETS	<u>796,269</u>	<u>728,360</u>
NON-FINANCIAL ASSETS		
Inventory	47,939	68,590
Capital Assets	73,560,042	73,136,305
TOTAL NET ASSETS	<u>74,404,250</u>	<u>73,933,255</u>
FINANCIAL POSITION		
Reserve for Replacement of Assets	1,138,200	1,039,703
Amounts to be Recovered from Future Revenues	(293,992)	(242,753)
Total Fund Balances	844,208	796,950
Investment in Capital Assets	73,560,042	73,136,305
	<u>74,404,250</u>	<u>73,933,255</u>

BUFFALO POUND WATER ADMIN BOARD STATEMENT OF FUND BALANCE
AS AT DECEMBER 31, 2005

Exhibit "31"

	Actual 2005 \$	Actual 2004 \$
FUND BALANCE BEGINNING OF YEAR	<u>796,950</u>	<u>931,863</u>
Surplus/(Deficit)	47,258	(134,913)
FUND BALANCE END OF YEAR	<u>844,208</u>	<u>796,950</u>

Buffalo Pound Water Administration Board

STATEMENT OF FINANCIAL POSITION (PROPORTIONATELY CONSOLIDATED)
FOR THE YEAR ENDED DECEMBER 31, 2005

Exhibit "32"

	2005 \$	2004 \$
FINANCIAL ASSETS		
Cash	492,775	568,417
Accounts Receivable	179,689	195,478
	<u>672,464</u>	<u>763,895</u>
LIABILITIES		
Accounts Payable	79,685	167,561
20% Refundable Rate	278,533	271,123
Surplus Refundable	15,951	59,514
Employee Benefit Obligations	80,436	66,417
	<u>454,605</u>	<u>564,615</u>
NET FINANCIAL ASSETS	<u>217,859</u>	<u>199,280</u>
NON-FINANCIAL ASSETS		
Inventory	13,116	18,766
Capital Assets	-	-
TOTAL NET ASSETS	<u><u>230,975</u></u>	<u><u>218,046</u></u>
FINANCIAL POSITION		
Reserve for Replacement of Assets	311,411	284,463
Amounts to be Recovered from Future Revenues	(80,436)	(66,417)
Total Fund Balances	<u>230,975</u>	<u>218,046</u>
Investment in Capital Assets	-	-
	<u><u>230,975</u></u>	<u><u>218,046</u></u>

BUFFALO POUND WATER ADMIN BOARD STATEMENT OF FUND BALANCE
AS AT DECEMBER 31, 2005 (PROPORTIONATELY CONSOLIDATED)

Exhibit "33"

	Actual 2005 \$	Actual 2004 \$
FUND BALANCE BEGINNING OF YEAR	<u>218,046</u>	<u>255,331</u>
Surplus/(Deficit)	12,929	(36,911)
Adjustment in Ownership Percentage	-	(374)
FUND BALANCE END OF YEAR	<u><u>230,975</u></u>	<u><u>218,046</u></u>

Buffalo Pound Water Administration Board

Exhibit "34"

BUFFALO POUND WATER ADMINISTRATION BOARD STATEMENT OF FINANCIAL ACTIVITIES AS AT DECEMBER 31, 2005

REVENUE	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$
General Water Rate Charges	5,892,249	5,599,533	5,490,624
Refundable Water Rate	1,071,318	1,018,031	990,945
Power Charges	216,430	303,127	325,148
Miscellaneous Water Sales	59,200	56,844	62,683
Interest	15,000	43,603	54,664
Other	2,000	9,859	450
	<u>7,256,197</u>	<u>7,030,997</u>	<u>6,924,514</u>
 EXPENDITURE			
Wages & Benefits	1,718,000	1,839,554	1,749,936
Materials, Supplies and Other Goods	3,483,118	3,186,387	3,056,897
Capital Expenditures	395,000	423,737	655,922
Utilities	1,519,400	1,455,110	1,373,878
	<u>7,115,518</u>	<u>6,904,788</u>	<u>6,836,633</u>
Excess of Revenue Over Expenditures	140,679	126,209	87,881
Transfer to City of Moose Jaw	-	(10,611)	(38,567)
Transfer to City of Regina	-	(47,689)	(178,955)
Increase(Decrease) in Non-Financial Assets	-	(20,651)	(5,272)
Surplus/(Deficit)	<u>140,679</u>	<u>47,258</u>	<u>(134,913)</u>

Buffalo Pound Water Administration Board

BUFFALO POUND WATER ADMIN BOARD STATEMENT OF FINANCIAL ACTIVITIES
AS AT DECEMBER 31, 2005 (PROPORTIONATELY CONSOLIDATED)

Exhibit "35"

REVENUE	Budget 2005 \$	Actual 2005 \$	Actual 2004 \$
General Water Rate Charges	1,612,119	1,532,032	1,502,235
Refundable Water Rate	293,113	278,533	271,123
Power Charges	59,215	82,936	88,960
Miscellaneous Water Sales	16,197	15,553	17,150
Interest	4,104	11,930	14,956
Other	547	2,697	123
	<u>1,985,295</u>	<u>1,923,681</u>	<u>1,894,547</u>
 EXPENDITURE			
Wages & Benefits	470,045	503,304	478,782
Materials, Supplies and Other Goods	952,981	871,795	836,367
Capital Expenditures	108,072	115,934	179,460
Utilities	415,708	398,118	375,893
	<u>1,946,806</u>	<u>1,889,151</u>	<u>1,870,502</u>
Excess of Revenue Over Expenditures	38,489	34,530	24,045
Transfer to City of Moose Jaw	-	(2,903)	(10,552)
Transfer to City of Regina	-	(13,048)	(48,962)
Increase(Decrease) in Non-Financial Assets	-	(5,650)	(1,442)
Surplus/(Deficit)	<u>38,489</u>	<u>12,929</u>	<u>(36,911)</u>

City of Moose Jaw

HILLCREST CURLING MANAGEMENT BOARD STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED DECEMBER 31, 2005

Exhibit "36"

	2005 \$	2004 \$
FINANCIAL ASSETS		
Cash	37,561	-
Accounts Receivable	4,103	-
Due from City of Moose Jaw	16,540	-
	<u>58,204</u>	<u>-</u>
LIABILITIES		
Accounts Payable	15,598	-
Unearned Revenue	33,007	-
	<u>48,605</u>	<u>-</u>
NET ASSETS	<u>9,599</u>	<u>-</u>
FINANCIAL POSITION	<u><u>9,599</u></u>	<u><u>-</u></u>

HILLCREST CURLING MANAGEMENT BOARD STATEMENT OF FUND BALANCE AS AT DECEMBER 31, 2005

Exhibit "37"

	Actual 2005 \$	Actual 2004 \$
FUND BALANCE BEGINNING OF YEAR	<u>-</u>	<u>-</u>
Surplus	9,599	-
FUND BALANCE END OF YEAR	<u><u>9,599</u></u>	<u><u>-</u></u>

City of Moose Jaw

HILLCREST CURLING MANAGEMENT BOARD STATEMENT OF FINANCIAL ACTIVITIES AS AT DECEMBER 31, 2005

Exhibit "38"

REVENUE	Actual 2005 \$	Actual 2004 \$
Curling	46,925	-
Advertising, Promotions and Other	5,071	-
Lounge Lease	1,840	-
	<u>53,836</u>	<u>-</u>
 EXPENDITURE		
Wages and Payroll Burden	33,017	-
Electricity and Natural Gas	27,969	-
Telephone and Cable	1,173	-
Water, Sewer and Waste Removal	677	-
Office Supplies	1,826	-
Affiliation Fees	870	-
Maintenance and Repairs	27,829	-
Insurance	3,460	-
	<u>96,821</u>	<u>-</u>
Excess of Revenue over Expenditures (Deficiency)	(42,985)	-
Transfer From City of Moose Jaw	52,584	-
Surplus	<u><u>9,599</u></u>	<u><u>-</u></u>

FINANCIAL STATEMENTS

City of Moose Jaw Trust Funds

Moose Jaw, Saskatchewan

December 31, 2005



City of Moose Jaw - Funds Held in Trust

Exhibit "39"

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2005

	2005 \$	2004 \$
FINANCIAL ASSETS		
Cash	70,718	36,556
Investments	1,821,863	1,807,898
Other Accounts Receivable	14,600	15,759
	<u>1,907,181</u>	<u>1,860,213</u>
LIABILITIES		
Bank Overdraft	-	-
Accounts Payable	6,230	-
	<u>6,230</u>	<u>-</u>
NET ASSETS	<u><u>1,900,951</u></u>	<u><u>1,860,213</u></u>

FUNDS HELD IN TRUST STATEMENT OF FUND BALANCE AS AT DECEMBER 31, 2005

Exhibit "40"

	2005 \$	2004 \$
FUND BALANCE BEGINNING OF YEAR	<u>1,860,213</u>	<u>1,749,193</u>
Surplus/(Deficit)	40,738	111,020
FUND BALANCE END OF YEAR	<u><u>1,900,951</u></u>	<u><u>1,860,213</u></u>

City of Moose Jaw - Funds Held in Trust

Exhibit "41"

TRUST FUNDS STATEMENT OF FINANCIAL ACTIVITIES
AS AT DECEMBER 31, 2005

	Cultural Centre Trust Fund \$	Art Museum Trust Fund \$	Perpetual Care Trust Fund \$	Educational Trust Fund \$	Petroschuk Trust Fund \$	Snowbird's Scholarship Trust Fund \$	Total 2005 \$	Total 2004 \$
REVENUE								
Contributions	-	-	38,296	-	-	-	38,296	110,164
Investment Income	2,386	3,277	83,933	2,718	166	264	92,744	88,969
	<u>2,386</u>	<u>3,277</u>	<u>122,229</u>	<u>2,718</u>	<u>166</u>	<u>264</u>	<u>131,040</u>	<u>199,133</u>
EXPENDITURES								
Interest Paid to City of Moose Jaw	-	-	83,933	-	-	-	83,933	82,809
Acquisition of Artwork	-	3,123	-	-	-	-	3,123	1,650
Cemetery Maintenance	-	-	-	-	-	-	-	-
Scholarships	-	-	-	2,985	-	261	3,246	3,654
Other	-	-	-	-	-	-	-	-
	<u>-</u>	<u>3,123</u>	<u>83,933</u>	<u>2,985</u>	<u>-</u>	<u>261</u>	<u>90,302</u>	<u>88,113</u>
Excess of Revenues over Expenditures	<u>2,386</u>	<u>154</u>	<u>38,296</u>	<u>(267)</u>	<u>166</u>	<u>3</u>	<u>40,738</u>	<u>111,020</u>
Transfer from Other Funds	-	-	-	-	-	-	-	-
Surplus/(Deficit)	<u>2,386</u>	<u>154</u>	<u>38,296</u>	<u>(267)</u>	<u>166</u>	<u>3</u>	<u>40,738</u>	<u>111,020</u>